	3 PM <b>3:20</b>	Vol. M02 Page 31319
	SUBORDINATION AGREEMENT	STATE OF OREGON,
Red	top Limited Partnership	-
_PQ_E	3ox 6297	
Beng	i. OR 97708	
The	Mason Family Trust	SPACE RESERVED FOR
	AIC 321 Goodpasture Isl. Rd.	RECORDER'S USE
Euge	ene, OR 97 <b>4</b> 01	
		State of Oregon, County of Klamath
	ording, return to (Name, Addrese, Zip): on Family Trust	D 1 1 0 7 10 0 10 0 1
321	Goodpasture Isl. Rd.	Vol M02, Pg <u>31319-26</u>
Euge	ene, OR 97401	Linda Smith, County Clerk
		Fee \$ 260 # of Pgs 2
		A CONTRACTOR OF THE CONTRACTOR
	THIS AGREEMENT made and entered into this	s 3 day of May , 19200
by and	Detween Reacop Limited Farthership, an o	pregon limited partnership
herein	after called the first party, and Earl R. Mason an	nd Beverly Ann Mason, Co-Trustees of the Mason Family Trust*
herein	after called the second party, WITNESSETH:	
	On or about August 31 ,x192001	, Tasa Tapa, LLC, an Oregon limited liability company
	, being the owner of the following	described property inKlamath County, Oregon, to-wit
The NW	1 1/4 NW 1/4, SW 1/4 NW 1/4 and the NE 1/4	NW 1/4 of Section 20, Township 24 South, Range 7 East
of the	Willamette Meridian, Klamath County, Oreg	gon.
EXCEPT	ING THEREFROM the following:	
	The mener ton one rorrowing.	
Beginn	ing at a point 600 feet West of the quarte	er corner between Section 17 and Section 20, thence South 110
teet;	thence West 396 feet; thence North 110 fee	er corner between Section 17 and Section 20, thence South 110 et; thence East 396 feet to the point of beginning, being in
the NE	thence West 396 feet; thence North 110 fee quarter of the NW quarter (NE 1/4 of NW 1	et; thence East 396 feet to the point of beginning, being in
the NE	thence West 396 feet; thence North 110 fee	er corner between Section 17 and Section 20, thence South 110 et; thence East 396 feet to the point of beginning, being in ./4) of Section 20 in Township 24 South, Range 7 East of the
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To induce the second party to make the loan last mentioned, the first party has agreed and consented to subordinate first party's lien to the lien about to be taken by the second party as above set forth.

NOW, THEREFORE, for value received, and for the purpose of inducing the second party to make the loan aforesaid, the first party, on behalf of the first party and also on behalf of the first party's personal representatives, successors, and assigns, hereby covenants, consents and agrees to and with the second party and second party's personal representatives, successors, and assigns, that the first party's lien on the property is and shall always be subject and subordinate to the lien about to be delivered to the second party as aforesaid, and that the second party's lien in all respects shall be first, prior and superior to that of the first party, provided always, however, that if the second party's lien is not duly filed or recorded, or an appropriate financing statement with respect thereto duly filed within \_\_\_\_\_\_\_ days after the date hereof, this subordination agreement shall be null and void and of no force or effect.

It is expressly understood and agreed that nothing herein contained shall be construed to change, alter or impair the first party's lien, except as hereinabove expressly set forth.

In construing this subordination agreement, and where the context so requires, the singular includes the plural, and all grammatical changes snall be made so that this agreement shall apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the undersigned has executed this agreement. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

	Redtop Limited Par	tnership, an Ore	gon limited r	artnershir
			*	
	by Richard Carr, G	eneral Partner		
CTATE OF OREGON O				•
STATE OF OREGON, County of This instrument was acknowl	Deschutes	) ss.	23	2002
by Louise Wilso	edged before me on	may_	J	-, 10,
This instrument was acknowle		<u>V</u>		400000
as General Partner				,
of _Redtop_Limited_Partnership.	an Oregon limited pa	ertnershin		.======
•	Lowes	S-Well	bou	
	Notary Public for Ore	gon		
<i>333333333</i>	My commission expir	- Man	1/ lo . a	4002 <u>—</u>

