

First American Title Insurance Company



After recording return to:

Forest Products Federal Credit Union
P.O. Box 1179
Klamath Falls, OR 97601

Reference Number: K-55733

THIS SPACE PROVIDED FOR RECORDER'S USE.

Vol M02 Page 31598

State of Oregon, County of Klamath
Recorded 05/29/2002 3:08 p.m.
Vol M02. Pg 31598
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

'02 MAY 29 PM 3:08

DEED OF RECONVEYANCE

FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, an assumed business of Title Insurance Company of Oregon, hereinafter Trustee, under that certain Trust Deed dated July 10, 2000, executed and delivered by Rebecca L. Dailey and Rodney J. Dailey, as grantors, recorded on July 14, 2000, in the Mortgage Records of Klamath County, Oregon in Volume M00 at page 25785, conveying real property situated in said county described as follows:

A parcel of land in the NE ¼ NW ¼ of Section 23, Township 39 South, Range 8 East of the Willamette Meridian, more particularly described as follows:

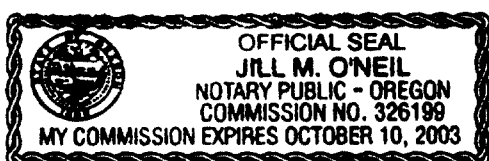
A point North 89°31'24" West 77.0 feet and South 0°40'29" West 165.0 feet from the North quarter corner of Section 23 to an iron pin which is true point of beginning; thence South 0°40'29" West 296.0 feet to a point on the Northerly right of way of Keno-Ashland Highway; thence South 55°57'10" West along said right of way 154.6 feet to a point; thence North 10°45'24" West 391.5 feet to an iron pin; thence South 89°31'24" East 204.8 feet to the point of beginning.

Having received from the beneficiary under said trust deed a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said trust deed.

DATED: May 28, 2002 FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON

By Trudie Durant VICE PRESIDENT
STATE OF OREGON, County of Klamath)ss.

The foregoing instrument was acknowledged before me this 28th day of May, 2002, by Trudie Durant, Vice President of FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, a corporation, on behalf of the corporation.



J. M. O'Neil
Notary Public for Oregon
My commission expires: 10/10/03

K21