

'02 MAY 30 AM 9:07

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State of Oregon, County of Klamath
Recorded 05/30/2002 9:07 a m.
Vol M02, Pg 31718
Linda Smith, County Clerk
Fee \$ 26⁰⁰ # of Pgs 1

OREGON
SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., the undersigned beneficiary, under the Deed of Trust described below, hereby appoints Ocwen Federal Bank FSB, whose address is 1675 Palm Beach Lakes Blvd., The Forum, West Palm Beach, FL 33401, as successor Trustee under that certain Deed of Trust.

Original Beneficiary: SOUTHERN PACIFIC FUNDING CORPORATION
Original Trustor: JOEL L. BANK AND VICKI R. BANK
Recorded in: KLAMATH County, OREGON on SEPTEMBER 4TH, 1998
Instrument #: 65727 Book M98 Page 32595 ✓
Date of Deed of Trust: AUGUST 26TH, 1998
Original Trustee: FIRST AMERICAN TITLE

LEGAL DESCRIPTION:

THE NORTH 70 FEET OF LOT 2 BLOCK 3, PLEASANT VIEW TRACTS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

NOW THEREFORE, OCWEN FEDERAL BANK FSB, who is the Substitute Trustee of the above described instrument, in consideration of full payment and satisfaction of the debt secured thereunder, acting by and through its officer, Brian Vanscoy, hereby reconveys, releases, and discharges the deed of trust and authorizes and instructs the clerk or recorder to enter satisfaction of and cancel of record the deed of trust.

Dated: May 21, 2002.

**MORTGAGE ELECTRONIC
REGISTRATION SYSTEMS, INC.**

By: [Signature]
Name: Scott W. Anderson
Title: Vice President

**OCWEN FEDERAL BANK FSB
SUBSTITUTE TRUSTEE**

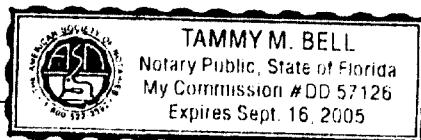
By: [Signature]
Name: Brian Vanscoy
Title: Servicing Officer

State of Florida, County of Palm Beach

On May 21, 2002, before me, the undersigned Notary Public, personally appeared Scott W. Anderson, Vice President of **MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC.**, and Brian Vanscoy, Servicing Officer of Ocwen Federal Bank FSB, and both being personally known to me to be the person(s) whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their respective authorized capacities as Vice President and Servicing Officer and that by their signatures on the instrument, the entities upon behalf of which the persons acted, executed the instrument.

Notary

[Signature]
[Signature]
PREPARED BY: MANSA RAO
OCWEN FEDERAL BANK FSB
1665 Palm Beach Lakes Blvd.
West Palm Beach, Florida 33401
Loan Number: 30206445 0609



When Recorded Return to:
Financial Dimensions, INC. *rt*
41 Terence Drive
Pittsburgh, PA 15236 *24506*