

State of Oregon, County of Klamath
 Recorded 06/03/2002 3:00 p.m.
 Vol M02, Pg 32566
 Linda Smith, County Clerk
 Fee \$ 21.00 # of Pgs 1

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K58656

TRUSTEE'S NAME & ADDRESS:

Patrick J. Kelly
 717 NW Fifth St.
 Grants Pass, OR 97526

GRANTOR'S NAME & ADDRESS:

Sierra Development

AFTER RECORDING RETURN TO:

Patrick J. Kelly, Attorney
 717 NW Fifth Street
 Grants Pass, OR 97526

TAX STATEMENTS TO:

Same as of record

BENEFICIARY: A. L. Bruner and
 Marilyn V. Bruner

DEED OF RECONVEYANCE

The undersigned as Trustee or Successor Trustee under that certain Deed of Trust:

DATED : June 11, 2001
 RECORDED : June 12, 2001
 DOCUMENT NO. : Vol. M01, Page 27910
 GRANTOR : Sierra Development, LLC, an Oregon limited liability company
 BENEFICIARY : A. L. Bruner and Marilyn V. Bruner, husband and wife, or survivor

conveying real property situated in Klamath County, Oregon, described as follows:

Legal description is the same as the above Trust Deed

having received from the Beneficiary under said Trust Deed, a written request to reconvey, reciting that the obligations secured by the trust deed have been fully satisfied, does hereby grant, bargain, sell and reconvey, unto the parties entitled thereto all right, title and interest which was heretofore acquired by said Trustee(s) under said Trust Deed.

DATED: May 30, 2002


 PATRICK J. KELLY, Trustee

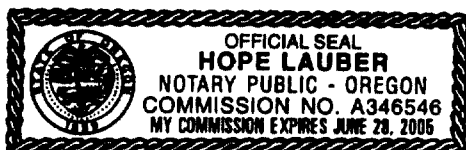
STATE OF OREGON)
) ss.
 County of Josephine)

On this 30 day of May, 2002, personally appeared the above named PATRICK J. KELLY, Successor Trustee and acknowledged the foregoing instrument to be his voluntary act and deed.

Before me:


 Notary Public for Oregon

My commission expires: 6-28-05



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