

ASSIGNMENT OF TRUST DEED

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated May 02, 2002, executed and delivered by JAY GRETCHEN, grantor, to Aspen Title & Escrow, Inc., trustee, in which MICHAEL D. HUGHES is the beneficiary, recorded on May 15, 2002, in volume No. M-02 on page 28950-51 or as document No. — of the Mortgage Records or Official Records of KLAMATH County, Oregon, and conveying real property in said county described as follows:

Lot 5, Block 34, KLAMATH FALLS FOREST ESTATES HIGHWAY 66 UNIT, PLAT NO. 2, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon.

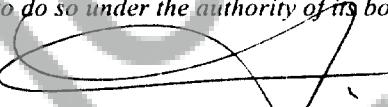
Hereby grants, assigns, transfers and sets over to **FREDERICK J. WEDOW AND VICTORIA A. WEDOW, TRUSTEES OF THE WEDOW FAMILY TRUST DATED JUNE 11, 1998**, hereinafter called assignee, and assignee's heirs, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the current owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$24,000.00 with interest thereon from May 15, 2002.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has executed this document; if the undersigned is a corporation, it has caused its name to be signed by an officer or other person duly authorized to do so under the authority of its board of directors.

DATED: 5-14-02

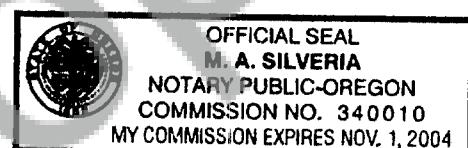


MICHAEL D. HUGHES

STATE OF OREGON,
County of **KLAMATH**) ss.

This instrument was acknowledged before me on May 14, 2002 by Michael D. Hughes.


Notary Public for Oregon
 My commission expires 11-01-04



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MICHAEL D. HUGHES

2083 Portland Street

Klamath Falls, Or.

Assignor

vs

FREDERICK J. WEDOW/VICTORIA A. WEDOW

3150 Villa Marbella Circle

Reno, Nevada 89509

Assignee

AFTER RECORDING RETURN TO

Aspen Title & Escrow, Inc.

525 Main Street

Klamath Falls, OR 97601

SPACE RESERVED
 FOR
 RECORDER'S USE

State of Oregon, County of Klamath

Recorded 06/03/2002 3:03 p. m.

Vol M02, Pg 32576

Linda Smith, County Clerk

Fee \$ 21.00 # of Pgs 1