

02 JUN 5 PM 3:12

AFTER RECORDING, RETURN TO:

William M. Ganong
514 Walnut Avenue
Klamath Falls OR 97601

SEND TAX STATEMENTS TO:

Richard K. Cook
Post Office Box 916
Keno OR 97627

State of Oregon, County of Klamath
Recorded 06/05/2002 3:12 p. m.
Vol M02, Pg 33227-28
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2

MEMORANDUM OF CONTRACT OF SALE

DATED: June 5, 2002

BETWEEN: Bly Mountain Resource Management Group, LLC. ("Seller")
WMGPS Trust and William M. Ganong Profit Sharing Plan Trust
Post Office Box 5091
Klamath Falls OR 97601

AND: Richard K. Cook ("Purchaser")
Post Office Box ~~916~~ 7395
~~Keno OR 97627~~ Klamath Falls, OR 97602

Pursuant to a Contract of Sale dated June 5, 2002, Seller sold to Purchaser Seller's interest in that certain property in Klamath County, Oregon, described as Lot 25, Block 93, Klamath Falls Forest Estates Highway 66 Unit, Plat No. 4, Klamath County Tax Account No. R-3711-027AO-01100. If not earlier paid, all amounts owed under the Contract of Sale shall be due and payable on September 15, 2004. The true and actual consideration for this conveyance is \$4,650.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

IN WITNESS WHEREOF, the parties have caused this memorandum to be executed as of the day and year first above written.

Seller:

Bly Mountain Resource Management
Group, LLC.

By:

Andrew A. Patterson
Operating Manager

Purchaser:

Richard K. Cook

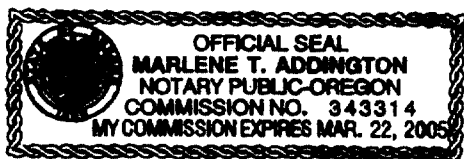
WMGPS Trust and William M. Ganong Profit Sharing
Plan Trust

By:

William M. Ganong, Trustee

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on June 5, 2002 by Andrew A. Patterson, as Operating Manager of Bly Mountain Resource Management Group, LLC.



Marlene T. Addington
Notary Public for Oregon
My Commission Expires: 3-22-2005

STATE OF OREGON, County of Klamath) ss.

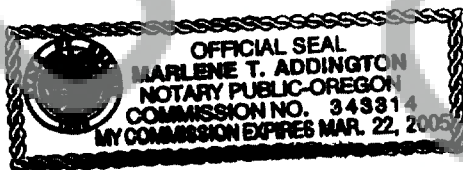
This instrument was acknowledged before me on June 5, 2002 by William M. Ganong, as Trustee of the WMGPS Trust and William M. Ganong Profit Sharing Plan Trust.



Marlene T. Addington
Notary Public for Oregon
My Commission Expires: 3-22-2005

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on June 5, 2002 by Richard K. Cook.



Marlene T. Addington
Notary Public for Oregon
My Commission Expires: 3-22-2005