

RELEASE OF ASSIGNMENT OF RENTS

KNOW ALL MEN BY THESE PRESENTS, that whereas, WASHINGTON MUTUAL BANK, whose address is 601 Crater Lake Avenue, P.O. Box 1047, Medford, OR 97501-0225, hereinafter called "Bank", is the holder of that certain Assignment of Rents dated April 16, 1997, executed by Dale A. Newnham and Madaline F. Newnham, in favor of the Bank as assignee, recorded in the official records of Jackson County, Oregon on April 17, 1997, under recording number 36264.

Washington Mutual Bank no longer claims an interest under this Assignment and does hereby release all claims under that Assignment of Rents. Said property is described as follows:

Property address: 27666 Highway 50, Merrill, OR 97633.

See Attached Exhibit A

State of Oregon, County of Klamath
Recorded 06/06/2002 11:21 a. m.
Vol M02, Pg 33426-27
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2

In Witness whereof, the Bank has caused these presents to be executed by it's duly authorized representative this 16th day of May, 2002.

WASHINGTON MUTUAL BANK

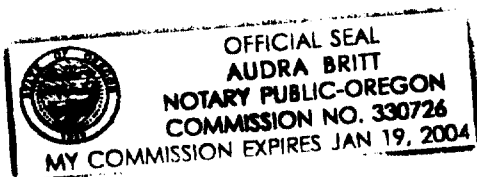
By [Signature]
John Ydstie, VP & Loan Officer

STATE OF OREGON

County of Jackson

May 16, 2002

Personally appeared John Ydstie, who, being duly sworn did say that he is the V.P. & Loan Officer of Washington Mutual Bank and that the said instrument was signed in behalf of said Corporation by authority of its Board of Directors; and he acknowledged said instrument to be its voluntary act and deed. Before me:



[Signature]
Notary Public of Oregon
My Commission Expires 1-19-04

AFTER RECORDING RETURN TO:
WASHINGTON MUTUAL (Attn: Dana)
601 Crater Lake Ave.
Medford, OR 97504

Exhibit A:

Government Lots 12 and 13, Section 18, Township 41 South, Range 12 East of the Willamette meridian also known as Farm Unit E, according to the Farm Unit Plat; EXCEPTING THEREFROM that portion conveyed to Great Northern Railway Company by Deed dated April 27, 1931, recorded April 27, 1931, in Deed Volume 95, page 147, Deed Records of Klamath County, Oregon.