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State of Oregon, County of Klamath Recorded 06/06/2002 3:07 p. m. Vol M02, Pg 33525 Linda Smith, County Clerk Fec \$ 2100 # of Pgs /

DEED OF RECONVEYANCE

MT 1396 - 3966

KNOW ALL MEN BY THESE PRESENTS, That the undersigned Trustee or Successor Trustee under that certain Trust Deed dated September 19, 2001, recorded September 21, 2001, in Volume M01, Page 47906, Microfilm Records of Klamath County Oregon, executed by John S. Budden and Anne F. Budden

PLEASE SEE ABOVE REFERENCED TRUST DEED.

Having received from the Beneficiary under said Trust Deed a written request to reconvey, reciting that the obligation secured by said Trust Deed has been fully paid and satisfied, hereby does grant, bargain, sell, and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said Trust Deed. In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural. IN WITNESS HEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its corporate name to be signed.

DATED: June 6, 2002

AMERITITLE

By:

Jean Phillips, Vice-President

STATE OF OREGON, County of Klamath ss.

June 6, 2002

Personally appeared Jean Phillips, who, being duly sworn, did say that she is the Vice-President of AMERITITLE, an assumed business name of AmeriTitle, Inc., Successor by merger to MTC, Inc., an Oregon Corporation, that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act and deed.

BEFORE ME:

Notary Public for Oregon(

My Commission Expires

8/16/04

After recording return to: South Valley Bank & Trust (Attn: Delores M.) PO Box 5210 Klamath Falls, OR 97601

