

Recording Requested by:
Wells Fargo Bank
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State of Oregon, County of Klamath
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Linda Smith, County Clerk
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State of Oregon

Space Above This Line For Recording Data

REFERENCE#: 20020927000167 ACCOUNT#: 0654-654-2654067-0001

SHORT FORM LINE OF CREDIT DEED OF TRUST

(With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is 05/21/2002 and the parties are as follows:

TRUSTOR ("Grantor"):

FRED DEL PRINO AND CHARLOTTE R. DEL PRINO, TRUSTEES, OR THEIR SUCCESSORS IN TRUST, UNDER THE DEL PRINO LIVING TRUST DATED MAY 15, 1997, AND ANY AMENDMENTS THERETO.

whose address is:

35974 HIGHWAY 140 BEATTY, OR, 97621

TRUSTEE: Wells Fargo Financial National Bank
c/o Specialize Service

401 West 24th Street, National City, CA 91950

BENEFICIARY ("Lender"): WELLS FARGO BANK, N.A.

P. O. BOX 31557

BILLINGS, MT 59107

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH, State of Oregon, described as follows:

THAT PORTION OF LOT3 AND THAT PORTION OF THE S 1/2 OF THE NW 1/4 OF SECTION 1, TOWNSHIP 37 SOUTH, RANGE 11 EAST OF THE WILLAMETTE MERIDIAN, LYING SOUTH OF HIGHWAY AS PRESENTLY LOCATED AND CONSTRUCTED, IN THE COUNTY OF KLAMATH, STATE OF OREGON.

with the address of 35970 AND 35974 HIGHWAY 140 E BEATTY, OR 97621

and parcel number of R381642

, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$ 145,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 06/05/2017.

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4. MASTER FORM LINE OF CREDIT DEED OF TRUST. By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated **February 1, 1997** and recorded on February 10, 1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of Klamath County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

<u>Fred Del Prino</u> TRUSTEE	Grantor	<u>5-21-02</u>	Date
<u>Charlotte R. Del Prino</u> Trustee	Grantor	<u>5-21-02</u>	Date
_____	Grantor	_____	Date
_____	Grantor	_____	Date
_____	Grantor	_____	Date
_____	Grantor	_____	Date

ACKNOWLEDGMENT:

(Individual)

STATE OF ORE, COUNTY OF Klamath } ss.

This instrument was acknowledged before me on May 21, 2002 by _____

FRED DEL PRINO, TRUSTEE Charlotte R Del Prino, Trustee

Judy McCullick
(Signature of notarial officer)

Notary
Title (and Rank)

Judy McCullick Off # Q1937
Phone # 541-883-4331 P6333-011
Wells Fargo Bank, N.A.
South Sixth Street Office Au # 6660
Location # 03266

My Commission expires: 06-30-02

