

02 JUN 11 PM 2:02

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After Recording Return to:
WILLIAM E. PUNTNEY TRUSTEE
3500 Mainline Drive
NE Salem, Or. 97303
 Until a change is requested all tax statements
 Shall be sent to the address noted above.

State of Oregon, County of Klamath
 Recorded 06/11/2002 2:02 p. m.
 Vol M02, Pg 34086
 Linda Smith, County Clerk
 Fee \$ 21.00 # of Pgs 1

WARRANTY DEED
 (INDIVIDUAL)

RICHARD H. BAILEY and ARLENE F. BAILEY, herein called grantor, convey(s) to **WILLIAM E. PUNTNEY, TRUSTEE OF THE WILLIAM L. PUNTNEY FAMILY TRUST DATED MARCH 9, 1989**, herein called grantee, all that real property situated in the County of **KLAMATH**, State of Oregon, described as:

Lot 31, Block 6, Tract No. 1119, LEISURE WOODS NO. 2, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon.

and covenant(s) that grantor is the owner of the above described property free of all encumbrances except covenants, conditions, restrictions, reservations, rights, rights of way and easements of record, if any, and apparent upon the land, contracts and/or liens for irrigation and/or drainage

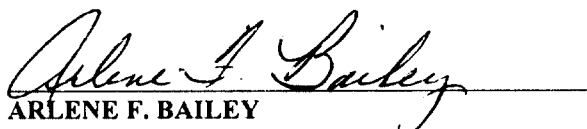
and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is **\$40,000.00**.
 (here comply with the requirements of ORS 93.930)

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated **June 5, 2002**.


RICHARD H. BAILEY


ARLENE F. BAILEY

STATE OF OREGON, County of Marion ss.

On June 7, 2002 personally appeared the above named **RICHARD H. BAILEY and ARLENE F. BAILEY** and acknowledged the foregoing instrument to be their voluntary act and deed.

This document is filed at the request of:



525 Main Street
 Klamath Falls, OR 97601
 Order No.: 00055167

Before me: Lucia M. Andrews
 Notary Public for Oregon
 My commission expires: Feb, 3 2006

Official Seal

