Vol_MO2_Page_34299

When Recorded Mail To: Attn: Janet PO Box 5210 Klamath Falls OR 97601

State of Oregon, County of Klamath Recorded 06/12/2002 10:57 a. m. Vol M02, Pg 34299 34300 Linda Smith, County Clerk Fee \$ 2600 # of Pgs 2-

'02 JUN 12 AM 10:57

m7656493-ms

SPACE ABOVE THIS LINE FOR RECORDER'S USE

ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to PRINCIPAL RESIDENTIAL MORTGAGE, INC., AND/OR ITS SUCCESSORS AND/OR ASSIGNS, THEIR INTEREST MAY APPEAR

711 HIGH STREET, DES MOINES, IA 50392-0720 certain Deed of Trust dated May 30, 2002 executed by Jim Butler II and Deborah Ellen Butler

whose address is, all beneficial interest under that

AS

, Grantor , to Amerititle

recorded on May 31, 2002, and recorded in Book/Volume No. M02

, and recorded in Book/Volume No. M02

page(s) 32190 , as Document No.

No. , KLAMATH
County Records, State of Oregon

on real estate legally described as follows:

A tract of land situated in the SE1/4NE1/4 of Section 7, Township 39 South, Range 10 East, Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a 5/8 inch iron pin from which the corner common to Sections 5, 6, 7 and 8 of said Township and Range bears North 49 degrees 02' 09" East a distance of 1,145 feet (said section corner marked by an iron axle); thence South 02 degrees 36' 50" West 650.69 feet to the true point of beginning; thence continuing South 02 degrees 36' 50" West a distance of 159.75 feet to the Southeast corner of parcel described in Deed Volume M77, page 1272, records of Klamath County, Oregon; thence North 89 degrees 44' 05" West along the Southerly line of said parcel 409.20 feet to a 5/8 inch iron pin on the apparent Easterly right of way line of Booth Road; thence 30 feet, more or less, to the West line of the E1/2 NE1/4 of said Section 7; thence Northerly along said West line a distance of 159.75 feet, more or less, to a point which bears West of the point of beginning; thence East to the point of beginning.

SAVING AND EXCEPTING THEREFROM a strip of land 30 feet wide along the West side thereof conveyed to Klamath County, Oregon, by deed recorded September 18, 1961, Volume 332, page 287, Deed Records of Klamath County, Oregon.

ISC/*ASD**//0195-L

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Together with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

BY SIGNING BELOW, Lender accepts and agrees to the terms and covenants contained in pages 1 and 2 of this Assignment of Deed of Trust.

DATED: June 3, 2002

South Valley Bank & Trust

VERGIE WRIGHT STEPAHIN VP/REAL ESTATE MANAGER

of the corporation named herein which executed the within instrument and that said instrument was signed on behalf of said corporation pursuant to its by-laws or a resolution of its Board of Directors and that he/she acknowledges said instrument to be the free act and deed of said corporation.

OFFICIAL SEAL
CORTNEY HALL
NOTARY PUBLIC-OREGON
COMMISSION NO. 3 45741
MYCOMMISSION EXPIRES MAY 10, 2005

(Official Seal)

Notary Name: Cortney Hall

Notary Public for the state of OREGON

My commission expires: 5/10/05