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When Recorded Return To: Klamath First Federal Savings and Loan Association 540 Main Street Klamath Falls, OR 97601 Attn: Missy Shervey 0100444757 Steinbock, Richard & Janie

State of Oregon, County of Klamath
Recorded 06/13/2002 3:04 p m.
Vol M02. Pg 346/2-/3
Linda Smith, County Clerk
Fee \$ 26\alpha = # of Pgs 2

MTC 1396-3988

ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned holder of a Deed of Trust (herein "Assignor") whose address is 540 Main Street, Klamath Falls, OR 97601, does hereby grant, sell, assign, transfer and convey, unto Principal Residential Mortgage, Inc., an Iowa Corporation organized and existing under the laws of the United States (Herein "Assignee"), all beneficial interest under a certain Deed of Trust dated May 28, 2002, made and executed by Richard J. Steinbock and Janie L. Steinbock, to Pacific Cascades Financial, Inc., Trustee, upon the following described property situated in Klamath County, State of Oregon:

3117 Western Ave, Klamath Falls, OR 97603

SEE ATTACHED "EXHIBIT A"

Such Deed of Trust having been given to secure payment of \$140,000.00 which Deed of Trust is of record in Book, Volume, or Liber No. M02, at page 32741 (or as No.) of the County Records of Klamath County, State of Oregon, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Deed of Trust.

TO HAVE AND TO HOLD, the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Deed of Trust.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Deed of Trust on June 12, 2002.

Klamath First Federal Savings and Loan Association (Assignor)

By: Todd Ford, Secondary Marketing Asst. Manager

Seal:



This Instrument Prepared By:

State of Oregon, County of Klamath ss:

This instrument was acknowledged before me on June 12, 2002, by <u>Todd Ford</u>, as <u>Secondary Marketing Assistant Manager</u> of Klamath First Federal Savings and Loan Association.

Notary Public for Oregon

My Commission Expires: 0

EXHIBIT "A" LEGAL DESCRIPTION

The following described real property in Klamath County, Oregon:

All that portion of the NW1/4 NW1/4 of Section 7, Township 39 South, Range 10 East of the Willamette Meridian, more particularly described as follows:

Beginning at a point marked by a two inch iron pipe which is 939 feet South of a 1 1/2 inch iron pipe which is 30 feet East of the corner common to Sections 1 and 12, Township 39 South, Range 9 East of the Willamette Meridian and Sections 6 and 7 of Township 39 South, Range 10 East of the Willamette Meridian; thence North 480 feet to the true point of beginning; thence continuing North 120 feet; thence East 400 feet; thence South 120 feet; thence West 400 feet to the point of beginning.

TOGETHER WITH the perpetual right and easement to take water and to maintain water lines from that certain well located on the premises of the grantor herein, described as follows:

Starting at a point marked by a 2 inch iron pipe which is 939 feet South of a 1 ½ inch iron pipe which is 30 feet East of the corner common to Sections 1 and 12, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon; thence North 200 feet to the true point of beginning; thence North 400 feet; thence East 400 feet; thence South parallel to the Westerly boundary line of said Section 7, 200 feet; thence Easterly 325 feet, more or less, to the Westerly side of canal of the Enterprise Irrigation District; thence Southerly and Westerly along the Westerly side of said canal and its lateral to a point due East of the point of beginning; thence W. 576 feet, more or less, to the place of beginning. SAVING AND EXCEPTING THEREFROM THE FOLLOWING DESCRIBED REAL PROPERTY:

All that portion of the NW1/4 NW1/4 of Section 7, Township 39 South, Range 10 East of the Willamette Meridian, more particularly described as follows:

Beginning at a point marked by a two inch iron pipe which is 939 feet South of a 1 1/2 inch iron pipe which is 30 feet East of the corner common to Sections 1 and 12, Township 39 South, Range 9 East of the Willamette Meridian and Sections 6 and 7 of Township 39 South, Range 10 East of the Willamette Meridian; thence North 480 feet to the true point of beginning; thence continuing North 120 feet; thence East 400 feet; thence South 120 feet; thence West 400 feet to the point of beginning, in Klamath County, Oregon, to be used by the grantees their heirs and assigns on the following described property in Klamath County, Oregon:

All that portion of the NW1/4 NW1/4 of Section 7, Township 39 South, Range 10 East of the Willamette Meridian, more particularly described as follows:

Beginning at a point marked by a two inch iron pipe which is 939 feet South of a 1 1/2 inch iron pipe which is 30 feet East of the corner common to Sections 1 and 12, Township 39 South, Range 9 East of the Willamette Meridian and Sections 6 and 7 of Township 39 South, Range 10 East of the Willamette Meridian; thence North 480 feet to the true point of beginning; thence continuing North 120 feet; thence East 400 feet; thence South 120 feet; thence West 400 feet to the point of beginning, for domestic purposes only.