

'02 JUN 14 AM 11:17



THIS SPACE RESERVED FOR RECORDER'S USE

After recording return to:
GRAYBACK FORESTRY, INC., AN OREGO
P.O. BOX 838
MERLIN, OR 97532

Until a change is requested all
tax statements shall be sent to
the following address:
GRAYBACK FORESTRY, INC., AN OREGO
P.O. BOX 838
MERLIN, OR 97532

Escrow No. MT57236-KR
Title No. _____

Vol M02 Page 34825

State of Oregon, County of Klamath
Recorded 06/14/2002 11:17 a m.
Vol M02, Pg 34825-27
Linda Smith, County Clerk
Fee \$ 31.00 # of Pgs 3

WARRANTY DEED

CORTAN L.L.C., AN OREGON REGISTERED LIMITED LIABILITY COMPANY,
Grantor(s) hereby grant, bargain, sell, warrant and convey to:
GRAYBACK FORESTRY, INC., AN OREGON CORPORATION
Grantee(s) and grantee's heirs, successors and assigns the following described
real property, free of encumbrances except as specifically set forth herein in
the County of **KLAMATH** and State of Oregon, to wit:

PLEASE SEE ATTACHED EXHIBIT A"

KEY #494370

3908-012AO-02500-000

SUBJECT TO: all those items of record and those apparent upon the land, if
any, as of the date of this deed and those shown below, if any:
and the grantor will warrant and forever defend the said premises and every
part and parcel thereof against the lawful claims and demands of all persons
whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration for this conveyance is \$ 99,500.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT
IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR
ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY
SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST
PRACTICES AS DEFINED IN ORS 30.930.

Dated this 11 day of June, 2002

ACKNOWLEDGMENT

CORTAN L.L.C., AN OREGON LIMITED
LIABILITY COMPANY

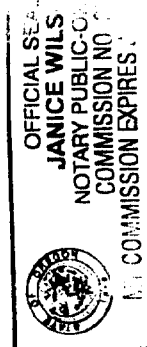
BY: see attached page
CAROL J. CORBETT, MEMBER

TRANT'SFORMED SECURITY, L.L.C., AN
OREGON LIMITED LIABILITY COMPANY

BY: Scott A. Trant
SCOTT A. TRANT, MEMBER

BY: Deborah E. Justice
DEBORAH E. JUSTICE, MEMBER

State of Oregon
County of Clatsop
On this 11 day of June, 2002, Scott A. Trant
personally appeared before me,
— who is personally known to me,
— whose identity I verified on the basis of ORDL,
— whose identity I verified on the oath/affirmation of _____,
a credible witness,
to be the signer of the foregoing document, and he/she acknowledge that he/she signed it.
Janice Wilson
My Commission Expires: 11/30/04 Notary Public



State of Oregon
County of LINCOLN

This instrument was acknowledged before me on _____, by SCOTT
A. TRANT AND DEBORAH E. JUSTICE, AS MEMBERS OF TRANT'SFORMED SECURITY, L.L.C.,
AN OREGON LIMITED LIABILITY COMPANY.

(Notary Public for Oregon)

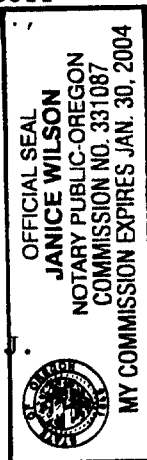
My commission expires _____

State of California
County of Orange

This instrument was acknowledged before me on _____, 2002 by CAROL J.
CORBETT, as a member of CORTAN L.L.C., an Oregon Limited Liability Company.

(Notary Public for California)

My commission expires _____



31/M



THIS SPACE RESERVED FOR RECORDER'S USE

34826

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MERLIN, OR 97532

Escrow No. MT57236-KR
Title No. _____

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KEY #494370

3908-012AO-02500-000

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PRACTICES AS DEFINED IN ORS 30.930.

Dated this 10th day of June, 2002

CORTAN L.L.C., AN OREGON LIMITED
LIABILITY COMPANY

BY: Carol J. Corbett
CAROL J. CORBETT, MEMBER

TRANT'SFORMED SECURITY, L.L.C., AN
OREGON LIMITED LIABILITY COMPANY

BY: see previous page
SCOTT A. TRANT, MEMBER

BY: see previous page
DEBORAH E. JUSTICE, MEMBER

State of Oregon
County of LINCOLN

This instrument was acknowledged before me on _____, by SCOTT
A. TRANT AND DEBORAH E. JUSTICE, AS MEMBERS OF TRANT'SFORMED SECURITY, L.L.C.,
AN OREGON LIMITED LIABILITY COMPANY.

(Notary Public for Oregon)

My commission expires _____

State of California
County of Orange

This instrument was acknowledged before me on June 10
10th, 2002 by CAROL J.
CORBETT, as a member of CORTAN L.L.C., an Oregon Limited Liability Company.

Sigrune E. Wood
(Notary Public for California)

SIGRUNE E. WOOD
Commission # 1338756
Notary Public - California
Orange County
My Comm. Expires Dec 29, 2005

My commission expires 12-29-2005

EXHIBIT "A"
LEGAL DESCRIPTION

A parcel of land lying in the NE1/4 NE1/4 Section 12, Township 39 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, and being more particularly described as follows:

Beginning at a point at the Southwest corner of said NE1/4 NE1/4; thence East a distance of 30 feet; thence North along the Easterly right of way of a 60 foot road a distance of 660 feet to the true point of beginning; thence continuing North along said Easterly right of way a distance of 490 feet; thence East 234 feet; thence South 490 feet; thence West 234 feet to the true point of beginning.