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K58338
RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed dated 08/05/98 in which Lori L. Graham, a married woman was grantor, Amerititle was trustee and National Pacific Mortgage Corporation was beneficiary and recorded 08/14/98, as Volume M98, Page 30114 of the mortgage records of Klamath County, Oregon. The trust deed conveyed to the trustee the following real property situated in said county:

West one-half of Lot 4 and the West 60 feet of Lot 5 in Block 30, Hillside Addition to the City of Klamath Falls, according to the Official Plat thereof on file in the Office of the County Clerk of Klamath County, Oregon.

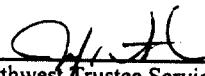
Commonly Known As: 1321 Johnson Avenue Klamath Falls, OR 97601

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by the trust deed was recorded 03/04/02, in the mortgage records of Klamath County, as V M02 P 12764; thereafter by reason of the default being cured as permitted by the provisions of 86.753, ORS the default described in the notice of default has been removed, paid and overcome so that the trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw the notice of default and election to sell; the trust deed and all obligations secured thereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if the notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under the trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to the notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors.

Dated: June 11, 2002

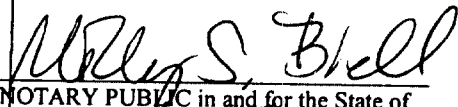

 Northwest Trustee Services, LLC, Trustee
 Authorized Signature

STATE OF WASHINGTON)
) ss.
 COUNTY OF KING)

I certify that I know or have satisfactory evidence that Jeff Stenman is the person who appeared before me, and said person acknowledged that (he/she) signed this instrument, on oath stated that (he/she) was authorized to execute the instrument and acknowledged it as an Associate Member of Northwest Trustee Services, LLC to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: June 12, 2002

MOLLY S. BIELL
STATE OF WASHINGTON
NOTARY-----PUBLIC
MY COMMISSION EXPIRES 1-30-06


 NOTARY PUBLIC in and for the State of
 Washington, residing at Seattle
 My commission expires 1/30/06

Rescission of Notice of Default

Re: Trust Deed from	
Lori L. Graham, a married woman	Grantor
To	
Northwest Trustee Services, LLC	Trustee

State of Oregon

After Recording Return to
 Northwest Trustee Services, LLC
 P.O. Box 4143
 Bellevue, WA 98009-4143
 Attn: Winston Khan
 File Number: 7432.20341

State of Oregon, County of Klamath
 Recorded 06/19/2002 12:18 p.m.
 Vol M02, Pg 35590
 Linda Smith, County Clerk
 Fee \$ 21.00 # of Pgs 1

K21