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TRUSTEE'S DEED

THIS INDENTURE, made this 17th day of June, 2002, between Northwest Trustee Services, LLC, hereinafter called the Trustee and Frank Y. Lam and Bryan C. Irwin, hereinafter called the second party;

RECITALS:

RECITALS: Pam Frei, as grantors, executed and delivered to: First American Title Insurance Co. of Oregon, as trustee, for the benefit of Advanta Finance Corp., as beneficiary, a trust deed dated 09/24/99, duly recorded on 09/29/99 in the mortgage records of Klamath County, Oregon in Volume M99 Page 38521 and subsequently assigned to Bankers Trust Company of California, N.A., as Custodian or Trustee by Assignment recorded as . In the trust deed, the real property described below ("Property") was conveyed by the grantor to the trustee to secure, among other things, the performance of the grantor's obligations to the beneficiary. The grantor thereafter defaulted in the performance of those obligations and such default(s) still existed at the time of the trustee's sale of the Property described below.

Because of the default(s), the record beneficiary under the trust deed or its predecessor declared all sums secured by the trust deed immediately due and owing; therefore, a Notice of Default, containing an election to sell the Property and to foreclose the trust deed by advertisement and sale to satisfy grantor's obligations owed to the beneficiary was recorded in the mortgage records of the county in which the Property is located on 02/04/02, in Volume M02, Page 6527.

After recording the Notice of Default, the trustee gave notice of the time for and place of sale of the Property as required by law; copies of the Trustee's Notice of Sale were served pursuant to ORCP 7D.(2) and 7D.(3) or mailed by both first class and certified mail with return receipt requested to the last known address of the persons or their legal representatives, if any, named in ORS 86.740(1) and (2)(a), at least 120 days before the date the Property was sold, and the Trustee's Notice of Sale was mailed by first class and certified mail with return receipt requested, to the last-known address of the guardian, conservator or administrator or executor of any person named in ORS 86.740(1), promptly after the trustee received knowledge of the disability, insanity or death of any such person; the Trustee's Notice of Sale was served upon occupants of the Property in the manner in which a summons is served pursuant to ORCP 7D.(2) and 7D.(3) at least 120 days before the date the Property was sold, pursuant to ORS 86.750(1). If the foreclosure was stayed and released from stay, copies of an Amended Notice of Sale in the form required by ORS 86.755(6) were mailed within thirty days after release from stay by registered or certified mail to the last-known address of those persons listed in ORS 86.740 and 86.750(1) and any person requesting notice who was present at the time and place set for the sale which was stayed. Further, the trustee published a copy of the Trustee's Notice of Sale in a newspaper of general circulation in each county in which the Property is located, once a week for four successive weeks; the last publication of Notice of Trustee's Sale occurred more than twenty days prior to the date of sale. The mailing, service and publication of the Trustee's Notice of Sale are evidenced by one or more affidavits or proofs of service duly recorded prior to the date of sale in the official records of the county in which the Property is located.

Northwest Trustee Services, LLC P.O. Box 4143 Bellevue, WA 98009-4143
Grantor's Name and Address <u>Frank Y. Lam and Bryan C. Irwin</u> <u>808 Klamath Avenue</u> <u>Klamath Falls, OR 97601</u>
Grantee's Name and Address After Recording Return to: Frank Y. Lam and Bryan C. Irwin 808 Klamath Avenue Klamath Falls, OR 97601 7104.22463 14790026
Until a change is required all tax statements shall be sent to the following address: <u>Frank Y. Lam and Bryan C. Irwin</u> <u>808 Klamath Avenue</u> <u>Klamath Falls, OR 97601</u> Name, Address, Zip

FOR COUNTY USE:

State of Oregon, County of Klamath
Recorded 06/19/2002 12:18 p.m.
Vol M02, Pg 35591
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2

Consideration: \$68,001.00

K26

The trustee has no actual notice of any person, other than the persons identified in the affidavit(s) and proof(s) of mailing and/or service, having or claiming any lien on or interest in the Property, entitled to notice pursuant to ORS 86.740(1)(b) or (1)(c).

Pursuant to the Notice of Trustee's Sale, one or more due public proclamations of the sale's postponement and/or an Amended Notice of Trustee's Sale, the trustee -- on 06/07/02, at 10:00 a.m. in accord with the standard of time established by ORS 187.110, and at the place so fixed for sale, in full accordance with the laws of the State of Oregon and pursuant to the powers conferred upon said trustee by the trust deed -- sold the Property in one parcel at public auction to the Frank Y. Lam and Bryan C. Irwin for the sum of \$68,001.00, Frank Y. Lam and Bryan C. Irwin being the highest and best bidder at the sale. The true and actual consideration paid for this transfer is the sum of \$68,001.00

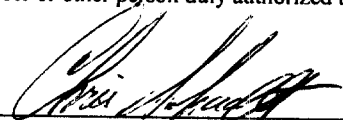
NOW, THEREFORE, in consideration of the sum of \$68,001.00 paid by Frank Y. Lam and Bryan C. Irwin in cash, the receipt of which is acknowledged, and by the authority vested in the trustee by the laws of the State of Oregon and by the trust deed, the trustee does hereby convey Frank Y. Lam and Bryan C. Irwin all interest the grantor had or had the power to convey at the time of grantor's execution of the trust deed, together with any interest the grantor or grantor's successors in interest acquired after the execution of the trust deed in and to the Property, which is legally described as follows:

The easterly 144 feet of Tract 3, Landis Park, According to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Commonly known as: 3948 Summers Lane, Klamath Falls, OR 97603

This conveyance is made without representations or warranties of any kind. By recording this Trustee's Deed, Frank Y. Lam and Bryan C. Irwin understands, acknowledges and agrees that the Property was purchased in the context of a foreclosure, that the trustee made no representations to Frank Y. Lam and Bryan C. Irwin concerning the Property and that the trustee owed no duty to make disclosures to Frank Y. Lam and Bryan C. Irwin concerning the Property, Frank Y. Lam and Bryan C. Irwin relying solely upon his/her/their/its own due diligence investigation before electing to bid for the Property.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its corporate name to be signed and its seal affixed hereto by an officer or other person duly authorized thereunto by order of its Board of Directors.

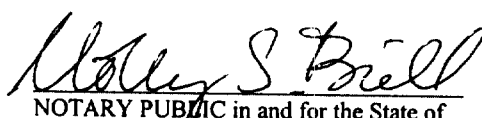

Northwest Trustee Services, LLC, Trustee

STATE OF WASHINGTON)
) ss.
COUNTY OF KING)

I certify that I know or have satisfactory evidence that Chris Ashcraft is the person who appeared before me, and said person acknowledged that (he/she) signed this instrument, on oath stated that (he/she) was authorized to execute the instrument and acknowledged it as an Associate Member of Northwest Trustee Services, LLC to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: 6/17/02

MOLLY S. BIELL
STATE OF WASHINGTON
NOTARY--- PUBLIC
MY COMMISSION EXPIRES 1-30-06


NOTARY PUBLIC in and for the State of
Washington, residing at Seattle
My commission expires 1/30/06

THIS INSTRUMENT WILL NOT ALLOW USE OF PROPERTY DESCRIBED HEREIN IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFIED APPROVED USES.