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ASSIGNMENT OF TRUST DEED BY BENEFICIARY

STATE OF OREGON,

1 ss.

Vol M02 Page 35653

Margaret N. Cahill and Con D. Cahill

To Assignor

SPACE RESERVED FOR RECORDER'S USE

Taylor High

Assignee

After recording, return to (Name, Address, Zip):

First American Title

CE #5629

State of Oregon, County of Klamath

Recorded 06/19/2002 3:03 p.m.

Vol M02, Pg 35653

Linda Smith, County Clerk

Fee \$ 21 # of Pgs 1

puty.

FOR VALUE RECEIVED, the undersigned who is the beneficiary or the beneficiary's successor in interest under that certain trust deed dated February, 2002, executed and delivered by Jon Deese and Susan Deese, grantor, to First American Title Insurance Co., trustee, in which Margaret N. Cahill and Con D. Cahill is the beneficiary, recorded on May 9, 2002, in book/reel/volume No. M-02 on page 27738, and/or as fee/file/instrument/microfilm/reception No. (indicate which) of the Records of Klamath County, Oregon and conveying real property in that county described as follows:

All that portion of Government Lot 6, Section 13, Township 39 South, Range 10 East of the Willamette Meridian, lying North of the U. S. B.R. Canal, together with

All that portion of Government Lot 11, Section 14, Township 39 South, Range 10 East of the Willamette Meridian lying North of the U.S.B.R. Canal and Northeasterly of the exising fence line at the KID Bridge.

hereby grants, assigns, transfers, and sets over to Taylor High, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under the trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under the trust deed.

The undersigned hereby covenants to and with the assignee that the undersigned is the beneficiary or beneficiary's successor in interest under the trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby. There is now unpaid on the obligations secured by the trust deed the sum of not less than \$ 48,000.00 with interest thereon at the rate of 7% percent per annum from (date) May 31, 2002

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED June 2002

Margaret N. Cahill
Con D. Cahill

STATE OF OREGON, County of Klamath
This instrument was acknowledged before me on June 7, 2001
by Margaret N. Cahill and Con D. Cahill
This instrument was acknowledged before me on
by
as
of



Brenda P. Rodriguez
Notary Public for Oregon
My commission expires 9-6-05

K21