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K58372

ASSIGNMENT OF TRUST DEED
BY BENEFICIARY

STATE OF OREGON,

} ss.

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Margaret N. Cahill and Con D. Cahill

To

Assignor

SPACE RESERVED
FOR
RECORDER'S USE

Taylor High and

Assignee

After recording, return to (Name, Address, Zip):

First American Title

CE #5629

State of Oregon, County of Klamath

Recorded 06/19/2002 3:03 p.m.

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Linda Smith, County Clerk

Fee \$ 21 # of Pgs 1

deputy.

FOR VALUE RECEIVED, the undersigned who is the beneficiary or the beneficiary's successor in interest under that certain trust deed dated June 19, 1997, executed and delivered by Jon Deese and Susan Deese, grantor, to Klamath County Title Company, trustee, in which Margaret N. Cahill and Con D. Cahill is the beneficiary, recorded on June 26, 1997, in book/reel/volume No. M-97 on page 19942, and/or as fee/file/instrument/microfilm/reception No. (indicate which) of the Records of Klamath County, Oregon and conveying real property in that county described as follows:

Parcel No. 1 of Minor Land Partition No. 47-91 lying South of the U.S.B.R. Canal and North of South Poe Valley Road, situated in Sections 13 and 14, Township 39 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon

hereby grants, assigns, transfers, and sets over to Taylor High, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under the trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under the trust deed.

The undersigned hereby covenants to and with the assignee that the undersigned is the beneficiary or beneficiary's successor in interest under the trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby. There is now unpaid on the obligations secured by the trust deed the sum of not less than \$ 81,000.00 with interest thereon at the rate of 7% percent per annum from (date) May 30, 2002.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED June 1st, 2001

Margaret N. Cahill

Con D. Cahill

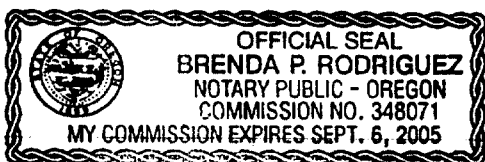
STATE OF OREGON, County of Klamath ss.

This instrument was acknowledged before me on June 7, 2001, by Margaret N. Cahill and Con D. Cahill

This instrument was acknowledged before me on _____, by _____

as _____

of _____



Notary Public for Oregon

My commission expires 9-6-05