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_) TRUSTEE'S NOTICE OF DEFAULT AND ELECTION TO SELI	L
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_) TRUSTEE'S NOTICE OF SALE	

Reference is made to that Trust Deed wherein <u>David J. Clark</u>, is grantor; <u>Aspen Title & Escrow, Inc.</u>, is Trustee; and <u>Naomi Barkhurst and Julie Ann Israel and Arlene Norma Young</u>, is Beneficiary, recorded in Official/Microfilm Records, Vol. <u>M01</u>, page <u>20770</u>, <u>Klamath</u> County, Oregon, covering the following described real property in <u>Klamath</u> County, Oregon:

As shown on Attached Exhibit A

No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following: The sum of \$93.67 due on the February 1, 2002 instalment and the sum of \$301.33 due on the 1st day of each month thereafter.

The sum owing on the obligation secured by the trust deed is: \$29,789.81 plus interest at the rate of 8.5% per annum from February 1, 2002, plus all applicable late charges, plus trustee's fees, attorney's fees, foreclosure costs, all applicable late charges, and any sums advanced by beneficiary pursuant to the terms of said trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795.

The property will be sold as provided by law on October 28, 2002 at 10:00 o'clock a.m. based on standard of time established by ORS 187.110 at 803 Main Street., #201, Klamath Falls, Klamath, County, Oregon.

Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to five days before the date last set for sale.

This communication is an attempt to collect a debt. Any information obtained will be used for that purpose.

Dated: June / 9 2002.

William L. Sisemore, Successor Trustee

STATE OF OREGON, County of Klamath) ss

The foregoing was acknowledged before me on June 19, 2002, by William L. Sisemore,

,Notary Public for Oregon-My Commission Expires: 08/02/2003

OFFICIAL SEAL
ALICE L. SISEMORE
NOTARY PUBLIC - OREGON
COMMISSION NO. 324469
MY COMMISSION EXPIRES AUGUST 2, 2003

Certified to be a true copy:

Attorney for Trustee

After recording, return to: William L. Sisemore Attorney at Law 803 Main Street, #201 Klamath Falls, OR 97601

ve/

## Exhibit A

## PARCEL 1:

A tract of land being in the SE 1/4 SE 1/4 of Section 36, Township 39 South, Range 7 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at an iron pin which lies West along the Township line a distance of 373.0 feet and North 0° 45' West parallel to the East Township line a distance of 30.0 feet from the Southeast corner of Section 36, Township 39 South, Range 7 East of the Willamette Meridian, and running thence: Continuing North 0° 45' West a distance of 208.7 feet to an iron pin; thence West parallel to the South Township line a distance of 144.4 feet to an iron pin; thence South 0° 45' East a distance of 208.7 feet to an iron pin which lies 30 feet North of the South Township line; thence East a distance of 144.4 feet, more or less, to the point of beginning.

TOGETHER WITH that portion of vacated public road adjoining that inured thereto by Order entered April 21, 1971 in Commissioner's Journal.

SAVE AND EXCEPT the West 5 feet as recorded in Warranty Deed recorded July 21, 1975 in Book M-75 at Page 8231

## PARCEL 2:

A tract of land 25 feet by 25 feet, in the SE 1/4 SE 1/4 of Section 36, Township 39 South, Range 7 East of the Willamette Meridian, in the County of Klamath, State of Oregon, together with pumping equipment thereon, more particularly described as follows:

Beginning at an iron pin which lies West along the Township line a distance of 258 feet and North 0° 45' West parallel to the East Township line a distance of 30 feet from the Southeast corner of Section 36, Township 39 South, Range 7 East of the Willamette Meridian, and running thence West, parallel to and 30 feet North of the South Township line a distance of 90 feet to an iron pin which is the true point of beginning of this description; thence running North 0° 45' West a distance of 25 feet from an iron pin; thence West a distance of 25 feet to an iron pin; thence South 0° 45' East 25 feet to a line which is parallel to and 30 feet North of the East-West Township line; thence East along said line 25 feet to the point of beginning.

TOGETHER WITH that portion of vacated public road adjoining that inured thereto by Order entered April 21, 1971 in Commissioner's Journal.

## PARCEL 3:

A tract of land in the SE 1/4 SE 1/4 of Section 36, Township 39 South, Range 7 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at an iron pin which lies West along the Township line a distance of 258 feet and North 0° 45' West parallel to the East Township line a distance of 30 feet from the Southeast corner of Section 36, Township 39 South, Range 7 East of the Willamette Meridian, and running thence West parallel to and 30 feet North of the South Township line, a distance of 90 feet to an iron pin; thence North 0° 45' West a distance of 25 feet to an iron pin; thence West a distance of 25 feet to an iron pin; thence West a distance of 183.7 feet to an iron pin; thence East parallel to the South Township line a distance of 130 feet to a point; thence South 0° 37' West a distance of 208.7 feet to a point which lies 30 feet North of the South Township line; thence West 10 feet, more or less, to the point of beginning.

TOGETHER WITH that portion of vacated public road adjoining that inured thereto by Order entered April 21, 1971 in Commission's Journal.