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State of Oregon, County of Klamath  
 Recorded 06/21/2002 11:01 a.m.  
 Vol M02, Pg 35983  
 Linda Smith, County Clerk  
 Fee \$ 1.00 # of Pgs 1

mtc 57513 - lw  
**STATUTORY WARRANTY DEED**

Running Y Resort, Inc., an Oregon corporation, Grantor, conveys and warrants to Gary L. Hardy as Sole and Separate Property, Grantee, the following described real property, free of encumbrances except as specifically set forth herein:  
/TRACT 1394/  
 Lot 790 of Running Y Resort Phase 10, recorded September 26, 2001 according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

**SUBJECT TO:**

Non-delinquent real property taxes and assessments for the current fiscal year and all later years; and to all covenants, conditions, restrictions, reservations, exceptions, limitations, uses, rights, rights-of-way, easements and other matters of record on the date hereof, including, without limitation, the Declaration of Protective Covenants, Conditions, Restrictions, and Easements for The Running Y Ranch Resort recorded August 2, 1996, and the Declaration Annexing Phase 1 of View Point Homesites to The Running Y Ranch Resort recorded October 1, 2001, all of which are hereby incorporated by reference into the body of this instrument as if the same were fully set forth herein.

The true consideration for this conveyance is \$125,000.00.

**THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.**

"GRANTOR" Running Y Resort, Inc., an Oregon corporation

BY: Judy Luback  
 Its Authorized Agent

STATE OF OREGON )

) ss.

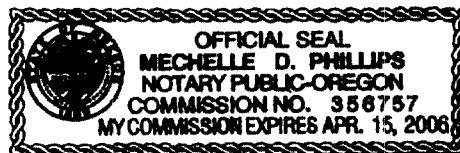
COUNTY OF KLAMATH )

The foregoing instrument was acknowledged before me this 14<sup>th</sup> day of June

by Judy Luback (Officer), the Agent (Title) of RUNNING Y RESORT, INC., on behalf of the Corporation.

WITNESS my hand and official seal

Mechelle D. Phillips  
 NOTARY PUBLIC FOR OREGON



WARRANTY DEED
Running Y Resort, Inc. 5391 Running Y Road Klamath Falls, OR 97601 Grantor
Gary L. Hardy  7185 Camino Las Ramblas Camarillo, CA 93012 Grantee
AFTER RECORDING RETURN TO Gary L. Hardy  7185 Camino Las Ramblas Camarillo, CA 93012

SPACE RESERVED  
FOR  
RECORDERS USE

STATE OF OREGON, ss.  
 County of Klamath  
 Filed for record at request of

on this \_\_\_\_\_ day of \_\_\_\_\_ A.D.  
 at \_\_\_\_\_ o'clock \_\_\_\_\_ M. And duly recorded in  
 Vol. \_\_\_\_\_ of \_\_\_\_\_ Page \_\_\_\_\_  
 Linda Smith, County Clerk  
 By \_\_\_\_\_  
 Deputy  
 Fee, \_\_\_\_\_

Until a change is requested, all tax statements shall be sent to the following address:  
 Gary L. Hardy

7185 Camino Las Ramblas  
 Camarillo, CA 93012