MAIL TAX STATEMENTS TO:

AFTER RECORDING RETURN TO:

Douglas C. Alexander, II PO Box 470 Salem, OR 97308

STATUTORY BARGAIN AND SALE DEED

Malin Grain & Feed Co., an Oregon corporation ("Grantor"), conveys to Winema Elevators, Inc., an Oregon corporation ("Grantee"), the real property and improvements located at 1584 Depot Road, Malin, Oregon, more particularly described in Exhibit A, attached hereto and by this reference made a part hereof, subject to any and all encumbrances of record, if any.

The following is the notice as required by Oregon law: "THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930."

The true and actual consideration paid for this conveyance is Fifty Thousand Dollars (\$50,000).

Dated this $\frac{3ed}{day}$ day of $\frac{7unc}{day}$, 2002.

MALIN GRAIN & FEED CO.

Chris Kandra, President

State of Oregon, County of Klamath Recorded 06/24/2002 8.46 a. m. Vol M02, Pg 36209. //

Linda Smith, County Clerk Fee \$ 31 00 __ # of Pgs 3 State of Oregon) ss.
County of Tianutt)

On this 3 day of 1002, personally appeared Chris Kandra, who being duly sworn, did say that he is the President of Malin Grain & Feed Co., an Oregon corporation, and that said instrument was signed on behalf of said corporation by authority of its Board of Directors and acknowledged said instrument to be its voluntary act and deed.

OFFICIAL SEAL
LANA KAUTZMAN
NOTARY PUBLIC-OL-SECON
COMMISSION NO. 351767
MY COMMISSION EXPIRES NOV. 13, 2005

Before me:

Notary Public for Oregon

My Commission Expires: __//

Exhibit A

A portion of Lot 14. Section 16. Township 41 South. Range 12 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at a point where the North and South center line of Section 16, Township 41 South, Range 12 East of the Willamette Meridian, intersects the Southeasterly right of way line of the County Road running from Malin to the Great Northern Depot, which point of beginning is 359 feet South of the Northeast corner of Lot 14 of said Section 16; thence South 128.37 feet; thence West 155 feet; thence North 75 feet, more or less, to the Southeasterly boundary of said County Road; thence North 71 degrees 00' East along the boundary of said Country Road a distance of 163.93 feet to the point of beginning.