

MAIL TAX STATEMENTS TO:

AFTER RECORDING RETURN TO:

Winema Elevators, Inc.
~~24001 Malin Siding Road~~
~~Malin, OR 97633~~
 P.O. Box 516
 Merrill, OR 97633

Douglas C. Alexander, II
 PO Box 470
 Salem, OR 97308

STATUTORY BARGAIN AND SALE DEED

Malin Grain & Feed Co., an Oregon corporation ("**Grantor**"), conveys to **Winema Elevators, Inc.**, an Oregon corporation ("**Grantee**"), the real property and improvements located at 24001 Malin Siding Road, Malin, Oregon, more particularly described in **Exhibit A**, attached hereto and by this reference made a part hereof, subject to any and all encumbrances of record, if any.

The following is the notice as required by Oregon law: "THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930."

The true and actual consideration paid for this conveyance is Five Thousand Dollars (\$5,000).

Dated this 3rd day of JUNE, 2002.

MALIN GRAIN & FEED CO.

By: [Signature]
 Chris Kandra, President

State of Oregon, County of Klamath
 Recorded 06/24/2002 8:46 a m.
 Vol M02, Pg 36212-14
 Linda Smith, County Clerk
 Fee \$ 31⁰⁰ # of Pgs 3

State of Oregon)
County of Clatsop) ss.

On this 3rd day of June, 2002, personally appeared Chris Kandra, who being duly sworn, did say that he is the President of Malin Grain & Feed Co., an Oregon corporation, and that said instrument was signed on behalf of said corporation by authority of its Board of Directors and acknowledged said instrument to be its voluntary act and deed.

Before me:



Rosa Kautzner
Notary Public for Oregon
My Commission Expires: 11/13/05

Exhibit A

Tract I: Beginning at the one quarter corner on the South line of Section 16, Township 41 South, Range 12 East of the Willamette Meridian; thence West along the section line, 72 feet, more or less to the Northeasterly right of way line of the Great Northern Railroad; thence Northwesterly along the curve of said right of way line to a point which is 225.7 feet Southeasterly from the intersection of the Southeasterly line of the county road running from Malin to the Great Northern depot, with the Northeasterly right of way line of said railroad; thence North 49 degrees, 55' East 139.2 feet; thence Southeasterly along the arc of a curve parallel to and 139.2 feet distant from the right of way line of said railroad, to the east line of the SE $\frac{1}{4}$ SW $\frac{1}{4}$ of said Section 16; thence south 152.5 feet, more or less, to the point of beginning; being a portion of the SE $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 16, Township 41 South, Range 12 East of the Willamette Meridian.

Tract II: Beginning at the south quarter corner of Section 16, Township 41 South, Range 12 East of the Willamette Meridian, thence Northerly along the North and South center line of Section 16, 797 feet; thence westerly at right angles to the North and South center line of Section 16 a distance of 470 feet, to a point on the southerly right of way of the county road which point is the point of beginning; thence southwestwardly along the southerly right of way line of said County Road, a distance of 164.9 feet, to a point of intersection with the easterly right of way line of the Great Northern Railway; thence southeasterly along said right of way line of the Great Northern Railway, a distance of 225.7 feet; thence northeasterly a distance of 139.2 feet, more or less to a point which is southeasterly, 165.8 feet from the point of beginning; thence northwesterly, 165.8 feet to the point of beginning; being a portion of the SE $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 16, Township 41 South Range 12 East of the Willamette Meridian.