

MAIL TAX STATEMENTS TO:

AFTER RECORDING RETURN TO:

Winema Elevators, Inc.
~~2000 Malin Sliding Road~~
~~Malin, OR 97633~~
 P.O. Box 516
 Merrill, OR 97633

Douglas C. Alexander, II
 PO Box 470
 Salem, OR 97308

STATUTORY BARGAIN AND SALE DEED

Malin Grain & Feed Co., an Oregon corporation ("**Grantor**"), conveys to **Winema Elevators, Inc.**, an Oregon corporation ("**Grantee**"), the real property and improvements located at 1580 Depot Road, Malin, Oregon, more particularly described in **Exhibit A**, attached hereto and by this reference made a part hereof, subject to any and all encumbrances of record, if any.

The following is the notice as required by Oregon law: "THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930."

The true and actual consideration paid for this conveyance is Thirty-Five Thousand Dollars (\$35,000).

Dated this 3rd day of JUNE, 2002.

MALIN GRAIN & FEED CO.

By: 
 Chris Kandra, President

State of Oregon, County of Klamath
 Recorded 06/24/2002 8:47 a.m.
 Vol M02, Pg 36215-17
 Linda Smith, County Clerk
 Fee \$ 31.00 # of Pgs 3

36216

State of Oregon)
County of Deschutes) ss.

On this 5th day of June, 2002, personally appeared Chris Kandra, who being duly sworn, did say that he is the President of Malin Grain & Feed Co., an Oregon corporation, and that said instrument was signed on behalf of said corporation by authority of its Board of Directors and acknowledged said instrument to be its voluntary act and deed.

Before me:



Lana Kautzman
Notary Public for Oregon
My Commission Expires: 11/13/05

Exhibit A

Beginning at a point on the East line of the SE1/4 SW1/4 of Section 16, Township 41 South, Range 12 East of the Willamette Meridian, Klamath County, Oregon, which is 152.5 feet, more or less North from the 1/4 corner on the South line of said Section 16, which point of beginning, is, when measured along the radius line of the curve of the Great Northern Railroad, a distance of 139.2 feet from the Northeasterly right of way line of said railroad; thence North along the East line of the SE1/4 SW1/4 of said Section 16, a distance of 662.13 feet more or less, to the Southeast corner of the certain parcel of land conveyed by Emma D. Spencer to Andrew E. Street, et ux, recorded on page 203 of Volume 233 of Deeds, records of Klamath County, Oregon; thence West along the South line of said parcel a distance of 155 feet to the Southwest corner thereof; thence North along the West line of said parcel a distance of 75 feet, more or less, to the Southeasterly line of the County Road running from Malin to the Great Northern Depot; thence South 71 degrees 00' West along the Southeasterly line of said road, 331.27 feet, more or less, to a point which is North 783 feet, more or less, and East 470 feet, more or less, from the 1/4 corner on the South line of said Section 16, and which point is North 71 degrees 00' East 164.9 feet from the intersection of the Southeasterly line of said County Road with the Northeasterly right of way line of said railroad; thence South 40 degrees 05' East 165.8 feet to a point which is North 49 degrees 55' East 139.2 feet from the Northeasterly right of way line of said railroad, to the point of beginning, being a portion of the SE1/4 SW1/4 of Section 16, Township 41 South, Range 12 East of the Willamette Meridian, Klamath County, Oregon.