

'02 JUN 24 AM 10:50

State of Oregon, County of Klamath  
Recorded 06/24/2002 10:50 a. m.  
Vol M02, Pg 36262  
Linda Smith, County Clerk  
Fee \$ 26.00 # of Pgs 1

K58785  
RESCISSION OF NOTICE OF DEFAULT

After recording, return to:  
Richard Colson  
133 Pine Street  
Klamath Falls, OR 97601

Reference is made to that certain trust deed in which Richard A. Colson was grantor, Aspen Title & Escrow, Inc., was trustee and \*\*Pauline Ungaretti, was beneficiary, said trust deed was recorded February 16, 1994, book/reel/volume no. M94 at page 5146, of the mortgage records of Klamath County, Oregon.

\*\*beneficial interest assigned to Edith L. Lind by instrument recorded February 16, 1994, in Vol. M94, page 5846

✓ Reference is made to that certain trust deed in which Richard A. Colson was grantor, Aspen Title & Escrow, Inc., was trustee and Edith L. Lind, was beneficiary, said trust deed was recorded February 16, 1994, book/reel/volume no. M94 at page 5143, of the mortgage records of Klamath County, Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the subject real property to satisfy grantor's obligations secured by said trust deed was recorded on April 10, 2002, in said mortgage records, in book/reel/volume no. M02 at page 21121; thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach of default-past, present or future-under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document.

Dated: June 24, 2002.

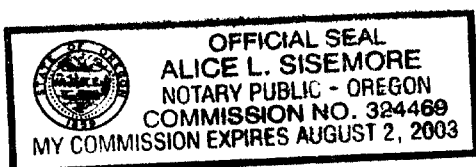
William L. Sisemore  
William L. Sisemore, Successor Trustee

STATE OF OREGON )

) SS

County of Klamath )

This instrument was acknowledged before me on June 24, 2002, by William L. Sisemore.



Alice L. Sisemore  
Notary Public for Oregon  
My Commission Expires: 08/02/03

K21  
+5