

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated **February 7, 2001** executed and delivered by **JERRY ROCHE and DOROTHY BLACKBURN**, Grantor, to **AMERITITLE**, Trustee, in which **WESLEY K. JONES**, is the Beneficiary, recorded on **February 8, 2001**, in **Volume M01, page 5119, Microfilm Records**, of the Official Records of **KLAMATH County, Oregon**, and conveying real property in said county described as follows:

Lot 8, Block 11, Tract 1060, SUN FOREST ESTATES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

hereby grants, assigns, transfers and sets over to **MORSE TRUST OF NOVEMBER 16, 1998, JOHN E. MORSE, TRUSTEE AND MARY JO MORSE, TRUSTEE** hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with notes, moneys and obligations herein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than **\$17,938.21** with interest thereon from **June 10, 2002**.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

Dated: **June 20, 2002**

AMERICAN EQUITIES, INC.

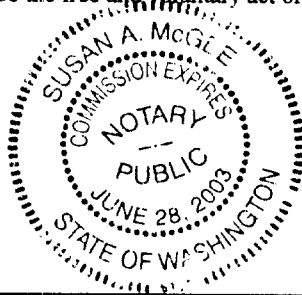
BY: *Maureen T. Wile*
MAUREEN T. WILE, SECRETARY

THIS INSTRUMENT WILL NOT ALLOW THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE PLANNING DEPARTMENT TO VERIFY APPROVED USES.

STATE OF WASHINGTON }
COUNTY OF CLARK } ss

I certify that I know or have satisfactory evidence that **MAUREEN T. WILE** is the person who appeared before me, and said person acknowledged that he/she signed this instrument on oath stated that he/she was authorized to execute the instrument and acknowledge it as the **SECRETARY** of **AMERICAN EQUITIES INC.**, to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: *June 20, 2002*
Susan A. McGee
Notary Public
TITLE



MY APPOINTMENT EXPIRES: *June 28, 2003*

**ASSIGNMENT OF TRUST DEED
BY BENEFICIARY**

AMERICAN EQUITIES, INC.

to

**MORSE TRUST OF NOVEMBER 16,
1998, JOHN E. MORSE, TRUSTEE
AND MARY JO MORSE, TRUSTEE**

After Recording Return to:
AMERICAN EQUITIES, INC.
PO BOX 61427
1706 "D" STREET, SUITE A
VANCOUVER, WA 98666
Send all tax statements to the following address:
NO CHANGE REQUESTED

RECORDING STAMP

State of Oregon, County of Klamath
Recorded 06/25/2002 *10:57 a* m.
Vol M02, Pg *36520*
Linda Smith, County Clerk
Fee \$ *21.00* # of Pgs *1*