



THIS SPACE RESERVED FOR RECORDER'S USE

MT57226-MS

After recording return to:

CARLON W. MC COLLOUGH

6336 MARYLAND STREET

KLAMATH FALLS, OR 97603

Until a change is requested all
tax statements shall be sent to
the following address:

CARLON W. MC COLLOUGH

6336 MARYLAND STREET

KLAMATH FALLS, OR 97603

Escrow No. MT57226-MS

Title No.

Vol M02 Page 36647

State of Oregon, County of Klamath
Recorded 06/25/2002 3:10 p.m.
Vol M02, Pg 36647-48
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2

'02 JUN 25 PM3:10

WARRANTY DEED

FLOYD B. LAY and BETTY J. LAY, as tenants by the entirety,
Grantor(s) hereby grant, bargain, sell, warrant and convey to:
CARLON W. MC COLLOUGH and AMBER K. MC COLLOUGH, husband and wife
Grantee(s) and grantee's heirs, successors and assigns the following described
real property, free of encumbrances except as specifically set forth herein in
the County of KLAMATH and State of Oregon, to wit:

PLEASE SEE ATTACHED EXHIBIT A"

3909-001CD-04800-000

509729

SUBJECT TO: all those items of record and those apparent upon the land, if
any, as of the date of this deed and those shown below, if any:
and the grantor will warrant and forever defend the said premises and every
part and parcel thereof against the lawful claims and demands of all persons
whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration for this conveyance is \$ 85,000.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT
IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR
ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY
SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST
PRACTICES AS DEFINED IN ORS 30.930.

Dated this 25th day of June, 2002.

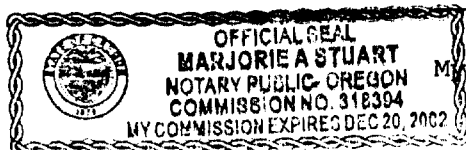
Floyd B. Lay
FLOYD B. LAY

Betty J. Lay
BETTY J. LAY

State of Oregon
County of KLAMATH

This instrument was acknowledged before me on June 25, 2002 by FLOYD
B. LAY AND BETTY J. LAY.

Marjorie A Stuart
(Notary Public for Oregon)



commission expires 12-20-02

EXHIBIT "A"
LEGAL DESCRIPTION

A tract of land in the SE1/4 SW1/4 of Section 1, Township 39 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at an iron pin on the Easterly right of way line of Patterson Street as the same is presently located and constructed, from which an iron pin marking the Northwest corner of the SE1/4 SW1/4 of said Section 1, bears South 89° 06' West 30 feet; thence South 0° 54' East along the said Easterly right of way line of Patterson Street, 1,060.0 feet to an iron pin on the Southerly right of way line of Maryland Street; thence North 89° 06' East along the said Southerly right of way line of Maryland Street 520.0 feet to an iron pin and the true point of beginning of the tract to be hereinafter described; thence continuing North 89° 06' East along said Southerly right of way line of Maryland Street 100.64 feet to a point; thence South 0° 54' East to a point on the South line of a tract of land conveyed to William D. Bishop, et ux, by deed recorded October 10, 1958, in Book 304 at page 525, Deed Records of Klamath County, Oregon; thence South 89° 06' West to a point; said point being South 0° 54' East 143.35 feet from the true point of beginning; thence North 0° 54' West 143.35 feet to the true point of beginning.