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ASPEN 53738

AFTER RECORDING RETURN TO:
Shapiro & Kreisman
201 NE Park Plaza Drive, #150
Vancouver, WA 98684

Vol M02 Page 36931

State of Oregon, County of Klamath
Recorded 06/26/2002 3:17 p m.
Vol M02. Pg 36931
Linda Smith, County Clerk
Fee $ 21.00 # of Pgs 1

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which Susan Wesley was the grantor, was trustee and Federal National Mortgage Association was the beneficiary, said trust deed was recorded February 2, 2001, in Book No. M01 at Page 4338, Document/Instrument/Recorder's Fee No. None the mortgage records of Klamath County, Oregon and conveyed to the said trustee the following real property:

> The North 125 feet of Lot 12, LAKESHORE GARDENS, according to the official plat threof on file in the office of the County Clerk of Klamath County, Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on October 11, 2001 in Book No. None at Page None, Document/Instrument/Recorder's Fee No. M01-51896, in mortgage records; thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statue, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood however, that this rescission shall not be construed as waiving or affecting any breach or default - past, present or future- under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

Dated: 6/24/02

By: Kelly D. Sutherland
Kelly D. Sutherland, Successor Trustee

STATE OF WASHINGTON)
)ss.
COUNTY OF CLARK)

This instrument was acknowledged before me on 24th of June, 2002, by Kelly D. Sutherland, Successor Trustee.

Before me:

Notary Public for Washington
My Commission Expires: 12/9/05

KELLY CHASTAIN NOTARY PUBLIC STATE OF WASHINGTON COMMISSION EXPIRES DECEMBER 9, 2005

KELLY CHASTAIN
NOTARY PUBLIC
STATE OF WASHINGTON
COMMISSION EXPIRES
DECEMBER 9, 2005

S&K #: 01-14919
Lender Loan #: 8015685095

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