

After Recording Return To:

Centennial Bank
Loan Services Dept.
P.O. Box 1849, Eugene, OR 97440

Until a change is requested, send all
tax statements to:
No change

Tax Account Number of Property:
3809-020DA-06400-000

Loan No. 115945

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State of Oregon, County of Klamath

Recorded 07/01/2002 3:02 p m.

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Linda Smith, County Clerk

Fee \$ 21.00 # of Pgs 1

MTL 57298-KR

TRUSTEE'S DEED OF FULL RECONVEYANCE WITHOUT WAIVER OF DEBT

THE UNDERSIGNED, **Steven L. Philpott**, an attorney who is an active member of the Oregon State Bar, is the **Trustee** under that certain Trust Deed dated July 18, 2000, executed and delivered by **Gregrey L. Baker and Denise V. Baker** as **Grantors**, for the benefit of **Centennial Bank**, as **Beneficiary**, recorded August 4, 2000, at Volume M00, Page 28610, Microfilm Records of Klamath County, Oregon (the "**Trust Deed**"), conveying the real property located in that County, described as:

Lot 9, Block 2, TRACT 1263, QUAIL RIDGE SUBDIVISION, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The undersigned has received from the Beneficiary under the Trust Deed a written request to reconvey, reciting that the Indebtedness secured by the Trust Deed has not been paid and there is an unpaid balance due thereunder, but further reciting that the Beneficiary is thereby waiving the Beneficiary's right to foreclose the described property under the terms of the Trust Deed, without waiving the Beneficiary's right to sue on and/or collect the Promissory Note secured thereby, and without waiver of the Beneficiary's right to foreclose any other security instrument(s) which may secure said obligation.

Therefore, the undersigned Trustee hereby grants, bargains, sells and conveys, without covenant or warranty of any kind, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned Trustee in and to the described real property by virtue of the Trust Deed. This reconveyance is made without affecting the personal liability of any person for payment of the Indebtedness secured by the Trust Deed.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.



Steven L. Philpott, Trustee

STATE OF OREGON, County of Lane, ss.

The foregoing instrument was acknowledged before me this 13th day of June, 2002, by Steven L. Philpott, Trustee.





Notary Public for Oregon