

State of Oregon, County of Klamath
Recorded 07/02/2002 9:02 a m.
Vol M02, Pg 37865
Linda Smith, County Clerk
Fee \$ 2100 # of Pgs 1

ASSIGNMENT OF TRUST DEED

KNOW ALL BY THESE PRESENTS, that Sharon B. Trunkey, one of the beneficiaries to the Trust Deed dated March 8, 2000, and recorded March 8, 2000, in Vol 00 Page 7512 of the Official Records of Klamath County, Oregon, which Trust Deed was executed by Desert Lake Technologies, Inc., a Delaware Corporation to AmeriTitle Company of Klamath Falls, OR, as Trustee and conveying real property in Klamath County, Oregon described as follows:

First

Lots 22, 23 and 24, MODOC POINT, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Second

Parcel 1 of Land Partition 12-96 situated in Government Lots 22 and 27, Section 15, Township 36 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, file in the office of the Klamath County Clerk May 3, 1996.

ALSO a parcel of land situated in Government Lots 22 and 27, Section 15, Township 36 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, and further being described as a portion of Parcel Two, "Land Partition 12-96," and more particularly described as follows:

Beginning at a 5/8 inch pin marking the Northeast corner of parcel one of said Land Partition 12-96, from which the Southwest corner of "Modoc Point A Townsite" bears South 05° 32' 00" East 400.00 feet, thence from said point of beginning along the East line of said parcel two, North 05° 32' 00" West 68.47 feet to a 5/8 inch pin, thence along the North line of said parcel two North 71° 51' 00" West 90.20 feet to a 5/8 inch pin, thence South 18° 09' 00" West 42.15 feet to a 5/8 inch pin, thence South 05° 32' 00" East 56.46 feet to a 5/8 inch pin marking the Northwest corner of said parcel one, thence along the North line of said parcel one North 90° 00' 00" East 100.00 feet to the point of beginning, bearings based on "Land Partition 12-96."

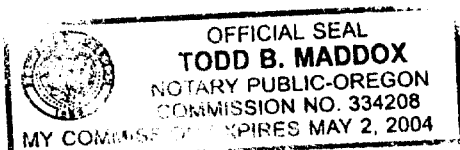
and given to secure the payment of a Promissory Note and two covenants not to compete for the sum of One Million Three Hundred Seventy-one Thousand Two Hundred Ninety-two Dollars (\$1,371,292.00) and interest, has assigned her interest in said promissory note and covenants not to compete to Sharon B. Trunkey, Trustee of the Sharon Trunkey Living Trust U/A 6/14/02 and does hereby assign and transfer, without recourse, said deed of trust to Sharon B. Trunkey, Trustee of the Sharon Trunkey Living Trust U/A 6/17/02 Said assignment is for estate planning purposes.

IN WITNESS WHEREOF, the undersigned have executed these presents on this 17th day of June, 2002.

Sharon B. Trunkey
Sharon B. Trunkey

STATE OF OREGON)
) ss.
County of Jackson)

On June 17, 2002, personally appeared the above named Sharon B. Trunkey and acknowledged the above instrument to be her voluntary act and deed.



T. H. B. Maddox
Notary Public for Oregon
My commission expires: 5-2-04

AFTER RECORDING RETURN TO:
Todd B. Maddox
PO Box 128
Medford, OR 97501