

State of Oregon, County of Klamath
Recorded 07/02/2002 4:02 a m.
Vol M02, Pg 37866
Linda Smith, County Clerk
Fee \$ 21⁰⁰ # of Pgs 1

ASSIGNMENT OF SECOND TRUST DEED

KNOW ALL BY THESE PRESENTS, that Sharon B. Trunkey, one of the beneficiaries to the Trust Deed dated March 8, 2000, and recorded March 8, 2000, in Vol 00 Page 7509 of the Official Records of Klamath County, Oregon, which Trust Deed was executed by Desert Lake Technologies, Inc., a Delaware Corporation to AmeriTitle Company of Klamath Falls, OR, as Trustee and conveying real property in Klamath County, Oregon described as follows:

Parcel 1 of Land Partition 43-95 situated in Government Lot 1 (NW ¼ NE ¼) Section 7, Township 40, South, Range 8 East of the Willamette Meridian, Klamath County, Oregon.

Also - this is subject to 1st Deed of Trust and Security Agreements in favor of US National Bank in the approximate sum of 1.6 million dollars.

Also - Grantor shall have unrestricted right to assign all right, title and interest in all real property described under this Second Trust Deed, whether in whole or in part. Such assignment shall not by itself create a release or satisfaction of Grantor's obligations under this Second Deed of Trust, or the agreements it secures.

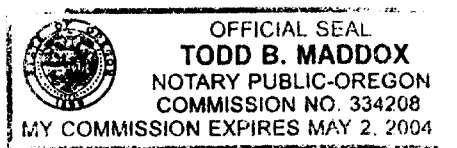
and given to secure the payment of a Promissory Note and two covenants not to compete for the sum of One Million Three Hundred Seventy-one Thousand Two Hundred Ninety-two Dollars (\$1,371,292.00) and interest, has assigned her interest in said promissory note and covenants not to compete to Sharon B. Trunkey, Trustee of the Sharon Trunkey Living Trust U/A 6/12/02 and does hereby assign and transfer, without recourse, said deed of trust to Sharon B. Trunkey, Trustee of the Sharon Trunkey Living Trust U/A 6/12/02. Said assignment is for estate planning purposes.

IN WITNESS WHEREOF, the undersigned have executed these presents on this 17th day of June, 2002.

Sharon B. Trunkey
Sharon B. Trunkey

STATE OF OREGON)
) ss.
County of Jackson)

On June 17, 2002, personally appeared the above named Sharon B. Trunkey and acknowledged the above instrument to be her voluntary act and deed.



T.B. Maddox
Notary Public for Oregon
My commission expires: 5-2-04

AFTER RECORDING RETURN TO:

Todd B. Maddox
Attorney at Law
PO Box 128
Medford, OR 97501