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02 JUL 9 AM 11:05

Vol M02 Page 38976
STATE OF OREGON,

PARTIAL RECONVEYANCE

EARNCO

803 MAIN ST.

KLAMATH FALLS, OR 97601

Trustee's Name and Address

To

ANDERSON LOVING TRUST

3717 BEVERLY DR.

KLAMATH FALLS, OR 97601

After recording, return to (Name, Address, Zip):

SOUTH VALLEY BANK & TRUST

803 MAIN ST.

KLAMATH FALLS, OR 97601

SPACE RESERVED
FOR
RECORDER'S USE

State of Oregon, County of Klamath

Recorded 07/09/2002 11:05 a.m.

Vol M02, Pg 38976-79

Linda Smith, County Clerk

Fee \$ 36.00 # of Pgs 4

Deputy.

MTC 1396 - 4659

KNOW ALL BY THESE PRESENTS that the undersigned trustee, or successor trustee, under that certain trust deed dated

MAY 28, 1999

, executed and delivered by ANDERSON LOVING TRUST DATED OCTOBER 16,

1990, JERRY O. ANDERSON AND ELIZABETH A. ANDERSON, TRUSTEES* * * * * as grantor and in which

SOUTH VALLEY BANK & TRUST* * * * * is named as beneficiary,

recorded on JUNE 2, 1999, in book/feet/volume No. M99 at page 21806, and/or as fee/

the instrument/micronfilm/reception No. (indicate which) of the Records of KLAMATH

County, Oregon, having received from the beneficiary, or the beneficiary's successor in interest, a written request to reconvey a portion of the real property covered by the trust deed, does hereby, for value received, grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by the trust deed, to-wit:

SEE ATTACHED EXHIBIT B * * * *

ALSO COMMONLY KNOWN AS 6326 KATIE LANE, KLAMATH FALLS, OR 97603.

The remaining property described in the trust deed shall continue to be held by the trustee under the terms of the trust deed. This partial reconveyance does not affect the personal liability of any person for payment of the indebtedness secured by the trust deed.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED

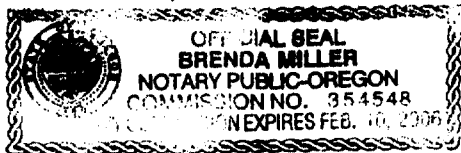
7/8/02

EARNCO

BY:

Karen W. Selim

TRUSTEE



STATE OF OREGON, County of KLAMATH ss.

This instrument was acknowledged before me on

by

This instrument was acknowledged before me on JULY 8, 2002

by

KAREN W. SELIM

as

PARTNER

of

EARNCO

Brenda Miller
Notary Public for Oregon

My commission expires

2/10/06

PARCEL 1:

The following described property in the County of Klamath, State of Oregon, described as follows:

Beginning at an iron pin which is 30 feet North and 30 feet East of a brass plug marking the intersection of the centerline of the Klamath Falls-Lakeview Highway and a county road to the North and South along the section line between Sections 1 and 2, Township 39 South, Range 9 East of the Willamette Meridian; thence East 1320.0 feet to an iron pipe marking the East boundary of a North-South County Road (Patterson Street) and the South boundary of a county road (Simmers Avenue) to the East; thence along the South boundary of said county road to the East, North 88 degrees 55' East, 330.0 feet to a point; thence leaving said county road boundary, North 0 degrees 03' East 370 feet to an iron pipe which is the true point of beginning; thence parallel to and 370.0 feet from said Southerly boundary of Easterly county road North 88 degrees 55' East 330 feet to an iron pipe; thence South 0 degrees 03' West 330.0 feet to an iron pipe which is on the Northerly boundary of said Easterly county road; thence along Northerly boundary of said Easterly county road North 88 degrees 55' East 40.0 feet to an iron pipe; thence leaving said Northerly boundary of Easterly county road, North 0 degrees 03' East 330.0 feet to an iron pipe; thence parallel to and 330.0 feet from said Northerly boundary of said Easterly county road North 88 degrees 55' East 337.0 feet to an iron pipe; thence North 0 degrees 03' East 97.6 feet to an iron pipe; thence North 0 degrees 03' East 42.0 feet to the centerline of the Enterprise Irrigation District Canal; thence Northerly along the centerline of said Enterprise Irrigation District Canal North 27 degrees 25' West 53.8 feet to a point; thence North 12 degrees 16' West 186.9 feet to a point; thence North 33 degrees 55 1/2' West 34.2 feet to a point; thence North 63 degrees 21' West 29.2 feet to a point; thence North 34 degrees 53' West 42.7 feet to a point; thence North 10 degrees 24' West 182.8 feet to a point; thence North 21 degrees 41 1/2' West 76.3 feet to a point; thence North 47 degrees 21 1/2' West 12.5 feet to a point; thence leaving said centerline of said canal, North 0 degrees 03' East 40.0 feet to an iron pin; thence North 0 degrees 03' East 193.8 feet to an iron pipe on the North boundary of the SE 1/4 NW 1/4 of Section 1, Township 39 South, Range 9 East of the Willamette Meridian; thence along the Northerly boundary of said SE 1/4 NW 1/4, South 88 degrees 47' West 502.0 feet to an iron pipe, from which an iron pipe marking the 1/16th corner and the centerline

Continued on next page

of a North-South county road bears South 88 degrees 47' West 360.0 feet; thence leaving said North boundary South 0 degrees 03' West on a line parallel to and 360.0 feet from the Easterly boundary of the said North-South county road a distance of 941.2 feet, more or less, to the true point of beginning, being entirely within the SE 1/4 NW 1/4 of Section 1, Township 39 South, Range 9 East of the Willamette Meridian.

PARCEL 2:

The following described property in the County of Klamath, State of Oregon, described as follows:

Beginning at a point 1,320 feet East and 916 feet North of an iron pin driven into the ground near the Southwest corner of the Northwest quarter of Section 1, Township 39 South, Range 9 East of the Willamette Meridian, on the property of Otis V. Saylor, which pin is 30 feet East of the center of a road intersecting the Klamath Falls-Lakeview Highway from the North and 30 feet North of the center of said Highway; thence East 330 feet to a point; thence North 394.4 feet, more or less, to the North line of the Southeast quarter of the Northwest quarter (SE 1/4 NW 1/4) of said Section, Township and Range; thence West along said North line, 330 feet to a point on said line distant, East 30 feet from the said Northwest corner of said Southeast quarter of the Northwest quarter; thence South and parallel with the West line of said Southeast quarter, Northwest quarter, 394.4 feet, more or less, to the point of beginning.

LESS AND EXCEPT that portion of the above described parcels that lie within Tract 1304, Pleasant Vista.

CODE 43 MAP 3909-1BD TL 1900

PARCEL 3:

Beginning at an iron pin which is 30 feet North and 30 feet East of a brass plug marking the intersection of the centerline of the Klamath Falls-Lakeview Highway and county road to the North and South along the section line between Sections 1 and 2, Township 39 South, Range 9 East of the Willamette Meridian; thence East 1320.0 feet to an iron pipe marking the East boundary of a North-South county road (Patterson St.) and the South boundary of a county road (Simmers Ave.) to the East; thence along the South boundary of said county road to the East, North 88 degrees 55' East 1037.0 feet to a point; thence North 0 degrees 03' East 791.1 feet to an iron pipe which is the true point of beginning of this description; thence South

Continued on next page

88 degrees 55' West 95.0 feet to an iron pipe; thence South 88 degrees 55' West 20.3 feet to a point on the centerline of the Enterprise Irrigation District Canal; thence along the said centerline of said canal, South 34 degrees 53' East 9.3 feet; thence South 63 degrees 21' East 29.2 feet; thence South 33 degrees 55 1/2' East 34.2 feet; thence South 12 degrees 16' East 186.9 feet; thence South 27 degrees 25' East, 53.8 feet to a point; thence leaving the centerline of the Enterprise Irrigation District Canal, North 0 degrees 03' East 281.5 feet, more or less, to the true point of beginning, and lying in the SE 1/4 NW 1/4 of Section 1, Township 39 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

CODE 43 MAP 3909-1BD TL 400

PARCEL 4:

All of Tract 1304, PLEASANT VISTA, in the County of Klamath, State of Oregon. LESS AND EXCEPT Lots 8 and 22.

CODE 43 MAP 3909-1BD TL 2000
CODE 43 MAP 3909-1BD TL 2100
CODE 43 MAP 3909-1BD TL 2200
CODE 43 MAP 3909-1BD TL 2300
CODE 43 MAP 3909-1BD TL 2500
CODE 43 MAP 3909-1BD TL 2600
CODE 43 MAP 3909-1BD TL 2700
CODE 43 MAP 3909-1BD TL 2800
CODE 43 MAP 3909-1BD TL 2900
CODE 43 MAP 3909-1BD TL 3000
CODE 43 MAP 3909-1BD TL 3100
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CODE 43 MAP 3909-1BD TL 3900
CODE 43 MAP 3909-1BD TL 4000
CODE 43 MAP 3909-1BD TL 4100
CODE 43 MAP 3909-1BD TL 4200
CODE 43 MAP 3909-1BD TL 4300
CODE 43 MAP 3909-1BD TL 4400
CODE 43 MAP 3909-1BD TL 4500