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STATE OF OREGON, } ss.ASSIGNMENT OF TRUST DEED
BY BENEFICIARY1146 Pine St
Klamath Falls, OR 97601
Melba D. David
To AssignorJanice D. Carter
P.O. Box 3656
Salem, OR 97302
AssigneeAfter recording, return to (Name, Address, Zip):
Ameri Title - Call #47952
222 S. 6th St.
Klamath Falls, OR 97601SPACE RESERVED
FOR
RECORDER'S USE

State of Oregon, County of Klamath

Recorded 07/09/2002 11:05 a.m.Vol M02, Pg 38991

Linda Smith, County Clerk

Fee \$ 21.00 # of Pgs 1

Deputy.

MTC 1396-4060

FOR VALUE RECEIVED, the undersigned who is the beneficiary or the beneficiary's successor in interest under that certain trust deed dated April 27, 1999 executed and delivered by Kent Pederson & Linda Pederson, husband & wife grantor, to Janice D. Carter OC, POA, MO Ameri Title trustee, in which Melba D. David is the beneficiary, recorded on April 30, 1999, in book/reel/volume No. M 99 on page 16352, and/or as fee/file/instrument/microfilm/reception No. _____ (indicate which) of the Records of Klamath Co. County, Oregon and conveying real property in that county described as follows:

In the event Janice D. Carter predeceases Melba D. David then Dwight O. Carter will be beneficiary.

Lot 4 in block 3 of Hot Springs addition to the city of Klamath Falls, According to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon

hereby grants, assigns, transfers, and sets over to Janice D. Carter & Melba D. David with right of survivorship hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under the trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under the trust deed.

The undersigned hereby covenants to and with the assignee that the undersigned is the beneficiary or beneficiary's successor in interest under the trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby. There is now unpaid on the obligations secured by the trust deed the sum of not less than \$ 47,181.28 with interest thereon at the rate of 7 percent per annum from (date) 6-5-02.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED July 1, 2002Melba D. David
Dwight O. Carter

AMERITITLE has recorded this instrument by request as an accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.

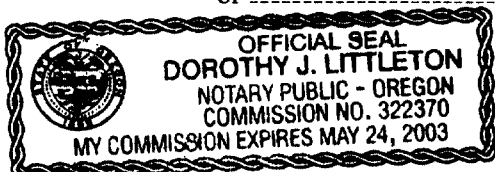
STATE OF OREGON, County of Klamath) ss.This instrument was acknowledged before me on 7-1-2002
by MELBA D. DAVID AND DWIGHT O. CARTER

This instrument was acknowledged before me on _____

by _____

as _____

of _____

Dorothy J. Littleton
Notary Public for Oregon
My commission expires 5-24-03