

AFTER RECORDING, RETURN TO:

Aspen Title & Escrow

SEND TAX STATEMENTS TO:

William G. Eldridge

P.O. Box 84

Klamath Falls, OR 97601

Aspen Title Escrow #55357

**MEMORANDUM OF CONTRACT OF SALE**

DATED: July 9, 2002

BETWEEN: Bly Mountain Resource Management Group, LLC. ("Seller")  
WMGPS Trust and William M. Ganong Profit  
Sharing Plan Trust  
P.O. Box 5091  
Klamath Falls, OR 97601

AND: William G. Eldridge and Tracy E. Eldridge ("Purchaser")  
P.O. Box 84  
Klamath Falls, OR 97601

Pursuant to a Contract of Sale dated July 9, 2002, Seller sold to Purchaser Seller's interest in that certain property in Klamath County, Oregon, described as Lot 10, Block 103, Klamath Falls Forest Estates Highway 66 Unit, Plat No. 4, Klamath County Tax Lot No. R-3711-026DO-03500-000. If not earlier paid, all amounts owed under the Contract of Sale shall be due and payable on July 9, 2012. The true and actual consideration for this conveyance is \$4,800.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING ANY INTEREST IN OR TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

IN WITNESS WHEREOF, the parties have caused this memorandum to be executed as of the day and year first above written.

Seller:  
Bly Mountain Resource Management  
Group, LLC.

By: Andrew A. Patterson  
Andrew A. Patterson  
Operating Manager

WMGPS Trust and William M. Ganong  
Profit Sharing Plan Trust

By: William M. Ganong  
William M. Ganong, Trustee

Purchaser:

William G. Eldridge  
William G. Eldridge

Tracy E. Eldridge  
Tracy E. Eldridge

State of Oregon, County of Klamath  
Recorded 07/11/2002 11:23 a.m.  
Vol M02, Pg 39439-40  
Linda Smith, County Clerk  
Fee \$ 26.00 # of Pgs 2

02 JUL 11 AM 11:23

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STATE OF Oregon, County of Klamath) ss.

Personally appeared the above-named William G. Eldridge and Tracy E. Eldridge who acknowledged the foregoing instrument to be their voluntary act and deed.

Before me this 10<sup>th</sup> day of July, 2002.



Marlene T. Addington  
Notary Public for  
My commission expires: 3-22-2005

STATE OF OREGON, County of Klamath) ss.

Personally appeared the above-named Andrew A. Patterson and acknowledged the foregoing instrument to be his voluntary act and deed as Operating Manager of Bly Mountain Resource Management Group, LLC.

Before me this 9<sup>th</sup> day of July, 2002.

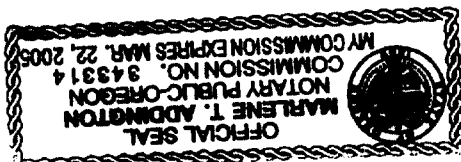


Marlene T. Addington  
Notary Public for Oregon  
My commission expires: 3-22-2005

STATE OF OREGON, County of Klamath) ss.

Personally appeared the above-named William M. Ganong who acknowledged the foregoing instrument to be his voluntary act and deed as Trustee of the WMGPS Trust.

Before me this 9<sup>th</sup> day of July, 2002.



Marlene T. Addington  
Notary Public for Oregon  
My commission expires: 3-22-2005