Vol MO2 Page 40245

After Recording Return to:
PEGGY M. STIVERS
12025 HWY 66
KLAMATH FALLS, OR 97601
Until a change is requested all tax statements
Shall be sent to the following address:
PEGGY M. STIVERS
12025 HWY 66
KLAMATH FALLS, OR 97601

State of Oregon, County of Klamath Recorded 07/16/2002 10.50 a m. Vol M02, Pg 467 15 - 46 Linda Smith, County Clerk Fee \$ 2600 # of Pgs

WARRANTY DEED

(INDIVIDUAL)

WILLIAM DALE LOWERY and YVETTE ROCHELLE LOWERY, herein called grantor, convey(s) to PEGGY M. STIVERS all that real property situated in the County of KLAMATH, State of Oregon, described as:

See Exhibit A attached hereto and made a part hereof.

and covenant(s) that grantor is the owner of the above described property free of all encumbrances except covenants, conditions, restrictions, reservations, rights, rights of way and easements of record, if any, and apparent upon the land, contracts and/or liens for irrigation and/or drainage

and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is \$80,000.00. (here comply with the requirements of ORS 93.930)

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated July 9, 2002.

WILLIAM DALE LOWERY

AUTHORIUS

YVETTE ROCHELLE LOWERY

STATE OF OREGON, County of Klamath) ss.

On <u>July 10</u>, 2002 personally appeared the above named WILLIAM DALE LOWERY and YVETTE ROCHELLE LOWERY and acknowledged the foregoing instrument to be their voluntary act and deed.

This document is filed at the request of:

Aspen TITLE & ESCROW, INC.

525 Main Street Klamath Falls, OR 97601 Order No.: 00055169 Before me: Malle Liverice
Notary Public for Oregon

My commission expires: 11-01-04

Official Seal

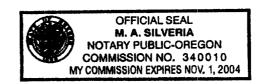


Exhibit A

That portion of the NW 1/4 NW 1/4 of Section 33, Township 39 South, Range 8 East of the Willamette Meridian, in the County of Klamath, State of Oregon, described as follows:

Beginning on the North right of way line of the Klamath Falls-Ashland Highway at a point from which the Northwest corner of said Section 33 bears North 25° 40' West a distance of 1230.75 feet; thence South 72° 38' West along the North right of way line of said Highway a distance of 160.7 feet to the true point of beginning, which point of beginning is on the Easterly boundary of a parcel of land deeded to R. A. Jameson, et ux., in a deed dated August 2, 1943, recorded November 15, 1943 in Book 159 at Page 581, Deed Records of Klamath County, Oregon; thence North 0° 21' West a distance of 190 feet; thence South 89° 39' West 153.4 feet; thence South 0° 21' West to the North line of the Klamath Falls-Ashland Highway; thence North 72° 38' West along said Highway, to the point of beginning.

3Mp