THIS SPACE RESERVED FOR RECORDER'S USE

After recording return to:

J-SPEAR RANCH CO., AN OREGON CORP
P.O. BOX 257

KLAMATH FALLS, OR 97601

Until a change is requested all
tax statements shall be sent to
the following address:

J-SPEAR RANCH CO., AN OREGON CORP
P.O. BOX 257

KLAMATH FALLS, OR 97601

Escrow No. MT57108-KR
Title No.

Vol. M02 Page 40309

State of Oregon, County of Klamath
Recorded 07/16/2002 //:0/ a m.
Vol M02, Pg 4/0309 //6
Linda Smith, County Clerk
Fee \$ # of Pgs

'02 JUL 16 AM11:0 /

WARRANTY DEED

TY R. WITT and ELISABETH A. WITT, as tenants by the entirety,
Grantor(s) hereby grant, bargain, sell, warrant and convey to:
J-SPEAR RANCH CO., AN OREGON CORPORATION
Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of KLAMATH and State of Oregon, to wit:

PLEASE SEE ATTACHED EXHIBIT A"

KEY #581454

3909-02100-02000-000

SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any: and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration for this conveyance is \$ 55,000.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this

day of

day of July, 2002

I.) // IY R. WITT

Elisabeth A With

State of Oregon County of KLAMATH

This instrument was acknowledged before me on WITT AND ELISABETH A. WITT.

by IY R

(Notary Public for Oregon

OFFICIAL SEAL
KRISTI L REDD
NOTARY PUBLIC- OREGON
COMMISSION NO. 327508
MY COMMISSION EXPIRES NOV 16, 2003

My commission expires

11/16/2003

EXHIBIT "A" LEGAL DESCRIPTION

A tract of land situated in the S1/2 SW1/4 of Section 21, Township 39 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at a point on the Easterly right of way of the U.S.B.R. C-4-E Lateral and the South line of said Section 21; said point being North 88° 04' 48" East 849.39 feet from the Southwest corner of said Section 21; thence Northerly along the Easterly right of way of said lateral the following courses; North 28° 15' West 133.37 feet, along the arc of a curve to the right (radius = 118.24 feet) 48.84 feet, North 04° 35' West 438.30 feet, along the arc of a curve to the left (radius = 168.24 feet) 113.05 feet, North 43° 05' West 181.79 feet; thence leaving said right of way, West 1,191.46 feet to the Westerly right of way of the U.S.B.R. 1-N Drain; thence Southerly along said right of way the following courses: South 04° 04' East 318.00 feet, South 09° 32' East, 326.46 feet, South 10° 02' East, 164.45 feet to the South line of said Section 21; thence South 88° 04' 48" East, 1,016.46 feet to the point of beginning, with bearings based on Survey No. 1681 as recorded in Klamath County Surveyor's Office.