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State of Oregon, County of Klamath Recorded 07/18/2002 31.03 ρ m. __ # of Pgs ___

DEED OF RECONVEYANCE

MT 1396 - 4089

KNOW ALL MEN BY THESE PRESENTS. That the undersigned Trustee or Successor Trustee under that certain Trust Deed dated June 10, 1998, recorded June 12, 1998, in Volume M98, Page20231, Microfilm Records of Klamath County Oregon, executed by James R. Titus and Fredia J. Titus

PLEASE SEE ABOVE REFERENCED TRUST DEED.

Having received from the Beneficiary under said Trust Deed a written request to reconvey, reciting that the obligation secured by said Trust Deed has been fully paid and satisfied, hereby does grant, bargain, sell, and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said Trust Deed. In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural. IN WITNESS HEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its corporate name to be signed.

DATED: July 18, 2002

Jean Phillips, Vice-Preside

STATE OF OREGON, County of Klamath ss.

July 18, 2002

Personally appeared Jean Phillips, who, being duly sworn, did say that she is the Vice-President of AMERITITLE, an assumed business name of AmeriTitle, Inc., Successor by merger to MTC, Inc., an Oregon Corporation, that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act and deed.

BEFORE ME:

9217 Greenbrier

Notary Public for Oregon

My Commission Expires

After recording return to: James & Fredia Titus Klamath Falls, OR 97603

OFFICIAL SEAL PAMELA J SPENCER NOTARY PUBLIC- OREGON COMMISSION NO. 334940 MY COMMISSION EXPIRES AUG 16, 2004