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After Recording Return to:

E. VANCE CULPEPPER and BONNIE L. CULPEPPER

202 Weeks Road Murtle Creek OR 9745

Until a change is requested all tax statements Shall be sent to the address shown above. State of Oregon, County of Klamath
Recorded 07/19/2002 //:39 a. m.
Vol M02, Pg 4/04//
Linda Smith, County Clerk
Fce \$ 2/00 # of Pgs /

WARRANTY DEED

(INDIVIDUAL)

WILLIAM M. GANONG, TRUSTEE of the WILLIAM M. GANONG PROFIT SHARING PLAN TRUST and BLY MOUNTAIN RESOURCE MANAGEMENT GROUP LLC, herein called Grantors, convey(s) to E. VANCE CULPEPPER and BONNIE L. CULPEPPER, herein called Grantees, all that real property situated in the County of KLAMATH, State of Oregon, described as:

Lot 32, Block 91, KLAMATH FALLS FOREST ESTATES HIGHWAY 66 UNIT, PLAT NO. 4. according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon.

and covenant(s) that grantor is the owner of the above described property free of all encumbrances except covenants, conditions, restrictions, reservations, rights, rights of way and easements of record, if any, and apparent upon the land, contracts and/or liens for irrigation and/or drainage

and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is \$5,500.00. (here comply with the requirements of ORS 93.930)

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated July 12, 2002.

WILLIAM M. GANONG PROFIT SHARING PLAN TRUST and WMGPS TRUST

WILLIAM M. GANONG, TRUSTEE

BLY MOUNTAIN RESOURCE MANAGEMENT GROUP LLC

ANDREW A. PATTERSON, OPERATING MGR

STATE OF OREGON, County of Klamath) ss.

On July 17th personally appeared the above named WILLIAM M. GANONG as Trustee of WILLIAM M. GANONG PROFIT SHARING PLAN TRUST, also known as WMGPS TRUST and ANDREW A. PATTERSON as Operating Manager of BLY MOUNTAIN RESOURCE MANAGEMENT GROUP, LLC.

This document is filed at the request of:

Spen TITLE & ESCROW, INC.

525 Main Street Klamath Falls, OR 97601 Order No.: 00055412 Before me: Warlene Notary Public for Oregon

My commission expires: March 22, 2005

Official Seal

MARLENE T. ADDINISTON
NOTARY PUBLIC ORBINON
COMMISSION NO. 343314
MY COMMISSION DIFFES MAR. 22, 2005