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State of Oregon, County of Klamath
Recorded 07/22/2002 9:25 a m.
Vol M02, Pg 41202-04
Linda Smith, County Clerk
Fee \$ 31.00 # of Pgs 3

State of Oregon

Space Above This Line For Recording Data

REFERENCE#: 20021777400092ACCOUNT#: 0654-654-3205371-1998

SHORT FORM LINE OF CREDIT DEED OF TRUST

(With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is
07/03/2002 and the parties are as follows:
TRUSTOR ("Grantor"):

DAVID BRUCE MASL AND SHIREEN M. MASL, HUSBAND AND WIFE

whose address is:

417 LINCOLN KLAMATH FALLS, OR, 97601

TRUSTEE: Wells Fargo Financial National Bank

c/o Specialize Service

401 West 24th Street, National City, CA 91950

BENEFICIARY ("Lender"): Wells Fargo Bank, N. A.
P. O. BOX 31557
BILLINGS, MT 59107

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH, State of Oregon, described as follows:
SEE ATTACHED EXHIBIT A

with the address of 846 CALIFORNIA AVE KLAMATH FALLS, OR 97601

and parcel number of R409908

, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$ 10,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 07/03/2027.

Exhibit A

Acaps: 20021777400092

THE REAL PROPERTY LOCATED IN THE CITY OF KLAMATH FALLS, COUNTY OF KLAMATH, STATE OF OREGON, DESCRIBED AS FOLLOWS:

BEGINNING AT THE MOST EASTERLY CORNER OF LOT 12, BLOCK 107, BUENA VISTA ADDITION TO THE CITY OF KLAMATH FALLS, OREGON, IN THE COUNTY OF KLAMATH, STATE OF OREGON, AND RUNNING THENCE NORTHWESTERLY ALONG THE NORTHEASTERLY BOUNDARY OF THE SAID LOT 12, 96.72 FEET, MORE OR LESS, TO THE MOST EASTERLY CORNER OF THE TRACT HERETOFORE DEEDED TO GEO. T. MORGAN BY DEED RECORDED IN BOOK 100 AT PAGE 109, DEED RECORDS OF KLAMATH COUNTY, OREGON; THENCE SOUTHWESTERLY ALONG THE SOUTHEASTERLY BOUNDARY OF THE SAID TRACT DEED TO GEO T. MORGAN, 36.89 FEET, MORE OR LESS, TO A POINT ON THE NORTHEASTERLY BOUNDARY OF THE TRACT HERETOFORE DEEDED TO W. C. TOWNSEND BY DEED RECORDED IN BOOK 86 AT PAGE 595, DEED RECORDS OF KLAMATH COUNTY, OREGON; THENCE SOUTHEASTERLY ALONG THE SAID NORTHEASTERLY BOUNDARY OF TRACT DEEDED TO W. C. TOWNSEND 101.71 FEET, MORE OR LESS, TO A POINT IN THE NORTHWESTERLY BOUNDARY OF CALIFORNIA AVENUE; WHICH ALSO MARKS THE SOUTHEASTERLY BOUNDARY OF THE LOT 12; THENCE NORTHEASTERLY 42.82 FEET MORE OR LESS ALONG THE SAID NORTHWESTERLY BOUNDARY OF CALIFORNIA, AVENUE TO THE POINT OF BEGINNING.

4. **MASTER FORM LINE OF CREDIT DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated **February 1, 1997** and recorded on February 10, 1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.
5. **RIDERS.** If checked, the following are applicable to this Security Instrument. The covenants and agreements of each of the riders checked below are incorporated into and supplement and amend the terms of this Security Instrument.

☒ Third Party Rider

☒ Leasehold Rider

☒ Other _____

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

Shireen M. Masl
SHIREEN M MASL

Grantor

7-3-02

Date

David Bruce Masl
DAVID BRUCE MASL

Grantor

7/3/02

Date

Grantor

Date

Grantor

Date

Grantor

Date

Grantor

Date

ACKNOWLEDGMENT:

(Individual)

STATE OF OR, COUNTY OF Klamath } ss.

This instrument was acknowledged before me on 07-03-02 by _____

Shireen M. Masl, David Bruce Masl

Judy McCullick
(Signature of notarial officer)

Title (and Rank)



My Commission expires: 06-30-06

(Seal)