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Linda Smith, County Clerk Fee \$ 21 00 # of Pgs

LOCAL IMPROVEMENT CONTRACT

City of Klamath Falls, Oregon

This Agreement is entered into this 24^{74} day of 3002, by and between the City of Klamath Falls (City) and Lesa Kay Duckett, Owner (s).

WHEREAS, Owner is the owner of the following described property:

Map and Tax Lot Number R-3909-07CB-14200, Lot 1, Tract 1326 (Property); and

WHEREAS, Owner desires to develop the Property, which will contribute to the need for, as well as benefit from, the following improvements:

Construction, to City design standards, of street curbs, gutters and sidewalks along Cleveland Avenue and Balsam Avenue; and

WHEREAS, a condition of the Owner's land use approval from City for the development of the Property is agreement to participate in the cost of said future improvements;

NOW THEREFORE.

THE PARTIES HERETO AGREE AS FOLLOWS:

- 1. In the event and at such time as the City initiates the formation of a Local Improvement District (LID) for the funding and construction of the improvements designated above. Owner agrees to not remonstrate against the formation of such LID.
- City agrees that a LID assessment levied against Owner's Property shall not exceed the benefit conferred upon the property.
- This agreement shall run with the Property and shall bind and inure to Owner's successors in interest.

OWNER CITY OF KLAMATH FALLS By: Attest: Dated: 7,24-02 Dated: STATE OF OREGON) ss. County of Klamath This instrument was acknowledged before me this 24th day of July, 2002, by Janes Bunkurskie

NOTARY PUBLIC FOR OREGON

My commission expires:

OFFICIAL SEAL OYCE BUNKOSKI TARY PUBLIC -COMMISSION NO. A319612 MY COMMISSION EXPIRES JAN. 12, 2003

After Recording Return to: City Planning Department 226 South 5th Street Klamath Falls, OR 97601