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RESCISSION OF NOTICE OF DEFAULT

Vol M02 Page 42205

Reference is made to that certain trust deed dated 08/26/97 in which Debby A. McFarland, Unmarried Individual was grantor, Amerititle, a Oregon corporation was trustee and Washington Mutual Bank was beneficiary and recorded 09/04/97, as V M97 Page 28984 of the mortgage records of Klamath County, Oregon. The trust deed conveyed to the trustee the following real property situated in said county:

A parcel of land situate in Tracts 20 and 21 of Homeland Tracts No. 2, according to the Official Plat thereof on file in the Office of the County Clerk of Klamath County, Oregon, more particularly described as follows: Beginning at an iron pin which is North 0 degrees 04' West a distance of 163.0 feet from the Southwest corner of Tract 21 and on the East line of Madison Street; Thence North 0 degrees 04' West along said East line a distance of 95.67 feet to an iron pin; Thence South 89 degrees 53' East parallel with the North line of Tracts 20 and 21 a distance of 200.00 feet to an iron pin on the East line of Tract 20; Thence South 0 degrees 04' East along said East line a distance 95.67 feet to an iron pin; Thence North 89 degrees 53' West parallel with the South line of Tracts 20 and 21 a distance of 200.0 feet, more or less to the Point of Beginning.

Commonly Known As: 2713 Madison Street Klamath Falls, OR 97603

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by the trust deed was recorded 02/20/02, in the mortgage records of Klamath County, as V M02, P 10267; thereafter by reason of the default being cured as permitted by the provisions of 86.753, ORS the default described in the notice of default has been removed, paid and overcome so that the trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw the notice of default and election to sell; the trust deed and all obligations secured thereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if the notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under the trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to the notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors.

Dated: July 18, 2002

Northwest Trustee Services, LLC, Trustee
Authorized Signature

STATE OF WASHINGTON)
) ss.
COUNTY OF KING)

Jeff Stenman

I certify that I know or have satisfactory evidence that Jeff Stenman is the person who appeared before me, and said person acknowledged that (he/she) signed this instrument, on oath stated that (he/she) was authorized to execute the instrument and acknowledged it as an Associate Member of Northwest Trustee Services, LLC to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: July 18, 2002 DOLORES L. SAN NICOLAS
STATE OF WASHINGTON
NOTARY ---- PUBLIC
MY COMMISSION EXPIRES 2-16-05

NOTARY PUBLIC in and for the State of
Washington, residing at Bellevue
My commission expires 2-16-05

Rescission of Notice of Default

Re: Trust Deed from
Debby A. McFarland, Unmarried Grantor
Individual
To
Northwest Trustee Trustee
Services, LLC

State of Oregon, County of Klamath
Recorded 07/26/2002 2:44 p. m.
Vol M02, Pg 42205
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

After Recording Return to
Northwest Trustee Services, LLC
P.O. Box 4143
Bellevue, WA 98009-4143
Attn: Chris Ashcraft
File Number: 7258.20502