



WESTERN
TITLE & ESCROW COMPANY

WARRANTY DEED -- STATUTORY FORM

CHARLES W. HALE, an individual, Grantor,

conveys and warrants to

ALEX D. KELLEY and CAROL L. KELLEY, husband and wife, Grantee,

the following described real property, free of encumbrances except as specifically set forth herein, to wit:

Lot 103, Tract No 1318, GILCHRIST TOWNSITE, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon.

Tax Account No(s): R1881596

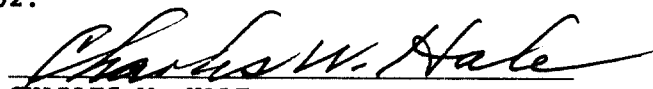
Map/Tax Lot No(s): R2409020BC009000000

This property is free from encumbrances, EXCEPT: All those items of record, if any, as of the date of this deed, including any real property taxes due, but not yet payable.

The true consideration for this conveyance is \$100,000.00 .

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 19 day of July, 2002.


CHARLES W. HALE

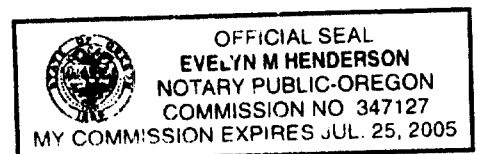
STATE OF OREGON, COUNTY OF DESCHUTES) SS.

This instrument was acknowledged before me on July 19, 2002 by CHARLES W. HALE.


(Notary Public for Oregon)

My commission expires 7-25-05

After recording return to:
WESTERN TITLE & ESCROW COMPANY
16455 WILLIAM FOSS ROAD
LA PINE, OR 97739



Until a change is requested all tax statements shall be sent to the following address:

ALEX & CAROL KELLEY
PO BOX 675
GILCHRIST, OR 97737

TITLE NO. 55183
ESCROW NO. 14-0029502

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