

| BARGAIN AND SALE DEED | |
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| Virginia L. Liskey 4650 Lower Klamath Lake Road Klamath Falls, OR 97603 | Grantor(s) |
| Lower Lake Management, Inc. 4650 Lower Klamath Lake Road Klamath Falls, OR 97603 | Grantee(s) |
| After recording return to: Hanna Strader, P.C. 1300 SW Sixth Avenue, Suite 300 Portland, OR 97201 | |
| Until a change is requested, all tax statements shall be sent to the following address: Lower Lake Management, Inc. 4650 Lower Klamath Lake Road Klamath Falls, OR 97603 | |

Vol M02 Page 42810

State of Oregon, County of Klamath
 Recorded 07/30/2002 10:48 a. m.
 Vol M02, Pg 42810
 Linda Smith, County Clerk
 Fee \$ 21.00 # of Pgs 1

BARGAIN AND SALE DEED - STATUTORY FORM

Virginia Lea Liskey, Grantor, conveys an undivided 1% interest in real property to Lower Lake Management, Inc., an Oregon Corporation, Grantee, the following real property situated in Klamath County, Oregon, to-wit:

The Southeast quarter of Section 6, Twp. 41 S. R. 9 E. W. M, Klamath County, Oregon.

The true consideration for this conveyance is: \$-0-. However, the actual consideration consists of or includes other property or value given or promised which is the whole consideration.

DATED this 2 day of July, 2002.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Virginia L. Liskey
 Virginia L. Liskey

State of Oregon)
 County of Klamath) ss.

Personally appeared the above named Virginia L. Liskey and acknowledged the foregoing to be her voluntary act and deed.

Before me this 2 day of July, 2002.



Sharon L. Voigt
 Notary Public in and for Oregon
 My Commission Expires: 8-16-03