

BARGAIN AND SALE DEED	
Lower Lake Management, Inc. 4650 Lower Klamath Lake Road Klamath Falls, OR 97603	Grantor
Lower Lake Limited Partnership 4650 Lower Klamath Lake Road Klamath Falls, OR 97603	Grantee
After recording return to: Hanna Strader, P.C. 1300 SW Sixth Avenue, Suite 300 Portland, OR 97201	
Until a change is requested, all tax statements shall be sent to the following address: Lower Lake Limited Partnership 4650 Lower Klamath Lake Road Klamath Falls, 97603	

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State of Oregon, County of Klamath
Recorded 07/30/2002 10:48 a. m.
Vol M02, Pg 42812
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

BARGAIN AND SALE DEED - STATUTORY FORM

Lower Lake Management, Inc., an corporation duly organized and existing under the laws of the State of Oregon, Grantor, conveys an undivided 1% interest in real property to Lower Lake Limited Partnership, Grantee, the following real property situated in Klamath County, Oregon, to-wit:

The Southeast quarter of Section 6, Twp. 41 S. R. 9 E. W. M, Klamath County, Oregon.

The true consideration for this conveyance is: \$-0-. However, the actual consideration consists of or includes other property or value given or promised which is the whole consideration.

DATED this 2 day of July, 2002.

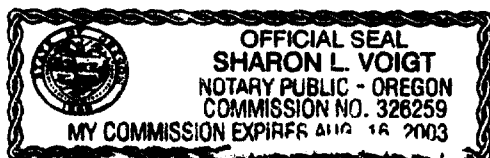
THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

LOWER LAKE MANAGEMENT, INC.

By: John M. Liskey
John M. Liskey
President

State of Oregon)
County of Klamath) ss.

This instrument was acknowledged before me on the 2 day of July, 2002, by John M. Liskey, as President of Lower Lake Management, Inc.



Sharon L. Voigt
Notary Public for Oregon
My Commission Expires: 8-16-03