

to mtc57475 - ps

Assignee: John D. Alarcon and
Darlene Alarcon, Trustees of J and D, a Trust
17228 Geneva Court
Grass Valley, CA 95949
=====

State of Oregon, County of Klamath
Recorded 07/30/2002 10:56 a m.
Vol M02, Pg 42864-65
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2

AFTER RECORDING RETURN TO:
AmeriTitle Collection Escrow #39975

'02 JUL 30 AM 10:56

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated January 17, 1997, executed and delivered by Nellie Frances Pitt grantor, to AmeriTitle trustee, in which John D. Alarcon and Darlene Alarcon is the beneficiary, recorded on January 23, 1997, in volume No. M97 on page 2064 or as instrument No. _____ of the Mortgage Records of Klamath County, State of Oregon, and conveying real property in said county described as follows:

See Exhibit "A" attached hereto and made a part hereof.

John D. Alarcon and Darlene Alarcon hereby grants, assigns, transfers and sets over to as Trustees of J and D, a Trust _____, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligation secured by said trust deed the sum of not less than \$ 97,057.72 with interest thereon from 5/30/02.

In construing this instrument and whenever the context hereof so requires, the singular includes the plural.

In Witness Whereof, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: July 12, 2002

John D. Alarcon
JOHN D. ALARCON
Darlene Alarcon
DARLENE ALARCON

STATE OF California County of Nevada

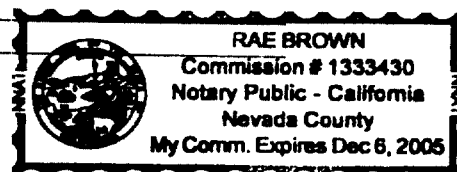
This instrument was acknowledged before me on July 12th, 2002
by JOHN D. ALARCON AND DARLENE ALARCON

This instrument was acknowledged before me on July 12th, 2002
by _____
as _____
of _____

Rae Brown

Notary Public of CALIFORNIA

My commission expires Dec. 6, 2005



42865

EXHIBIT "A"
LEGAL DESCRIPTION

Parcel 1 of Land Partition 59-96 situated in the N1/2 SW1/4 of Section 16, Township 39 South, Range 9 East, Willamette Meridian, Klamath County, Oregon.