



THIS SPACE RESERVED FOR RECORDER'S USE

MTL 57785-TM

After recording return to:
AMERICAN EXCHANGE SERVICES, INC.
1501 EAST MC ANDREWS
MEDFORD, OR 97504

Vol M02 Page 43744

Until a change is requested all
tax statements shall be sent to
the following address:
AMERICAN EXCHANGE SERVICES, INC.
1501 EAST MC ANDREWS
MEDFORD, OR 97504

State of Oregon, County of Klamath
Recorded 08/01/2002 3:09 p. m.
Vol M02, Pg 43744-45
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2

Escrow No. MT57785-TM
Title No. _____

'02 AUG 1 PM3:09

WARRANTY DEED

HAROLD E. CLAWSON AND ANITA FAYE CLAWSON, AS TENANTS BY THE ENTIRETY,
Grantor(s) hereby grant, bargain, sell, warrant and convey to:
RANDAL GARY HUNTER AND JUDY CAROL HUNTER, AS TENANTS BY THE ENTIRETY.
Grantee(s) and grantee's heirs, successors and assigns the following described
real property, free of encumbrances except as specifically set forth herein in
the County of KLAMATH and State of Oregon, to wit:
SEE EXHIBIT A WHICH IS MADE A PART HEREOF BY THIS REFERENCE
KEY#521215 3909-002DA-01100

SUBJECT TO: all those items of record and those apparent upon the land, if
any, as of the date of this deed and those shown below, if any:
and the grantor will warrant and forever defend the said premises and every
part and parcel thereof against the lawful claims and demands of all persons
whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration for this conveyance is
"THE TRUE AND ACTUAL CONSIDERATION FOR THIS CONVEYANCE IS PURSUANT TO AN
IRC SECTION 1031 TAX DEFERRED EXCHANGE ON BEHALF OF THE GRANTOR AND/OR
GRANTEE"

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT
IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR
ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY
SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST
PRACTICES AS DEFINED IN ORS 30.930.

Dated this 31 day of July, 2002

Harold E. Clawson
HAROLD E. CLAWSON

Anita Faye Clawson
ANITA FAYE CLAWSON

State of Oregon
County of KLAMATH

This instrument was acknowledged before me on July 31, 2002 by
HAROLD E. CLAWSON AND ANITA FAYE CLAWSON.

Tamara L. McDaniel
(Notary Public for Oregon)

My commission expires 12/17/05

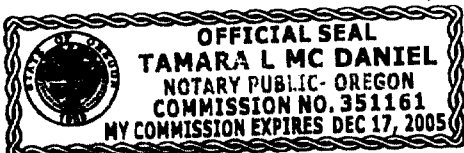


EXHIBIT "A"
LEGAL DESCRIPTION

A parcel of land situated in the East $\frac{1}{2}$, Northeast $\frac{1}{4}$ Southeast $\frac{1}{4}$ of Section 2, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a $\frac{1}{2}$ inch iron pin on the Westerly line of Madison Street, said point being North $0^{\circ} 14' 30''$ West a distance of 193.0 feet from the intersection of the Southerly line of that tract of land as described in Deed Volume 211, page 211, Records of Klamath County, Oregon, with the Westerly line of Madison Street said beginning point being North $0^{\circ} 04'$ West a distance of 1,340.2 feet South $89^{\circ} 13'$ West a distance of 30.0 feet and North $0^{\circ} 14' 30''$ West a distance of 766.8 feet from the Southeast corner of said Section 2; thence South $0^{\circ} 14' 30''$ East along the Westerly line of Madison Street a distance of 100.00 feet to a $\frac{1}{2}$ inch iron pin; thence West parallel with the North line of BELAIRE GARDENS SUBDIVISION and parallel with the Southerly line of that tract of land as described in Deed Volume 211, page 211, a distance of 130.0 feet to a $\frac{1}{2}$ inch iron pin; thence North $0^{\circ} 14' 30''$ West parallel with Madison Street a distance of 100.00 feet to a $\frac{1}{2}$ inch iron pin; thence East parallel with the North line of BEL-AIRE GARDENS SUBDIVISION and parallel with the Southerly line of that tract of land as described in said Deed Volume 211, page 211, a distance of 130.0 feet to the point of beginning.