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After Recording Return to: William C. Knudtsen

OR.

State of Oregon, County of Klamath Recorded 08/02/2002 2:5/ Vol M02, Pg 43898 9 Linda Smith, County Clerk Fee \$ 2600 # of Pgs 2

Until a change is requested all tax statements Shall be sent to the address shown above.

WARRANTY DEED (INDIVIDUAL)

TED GLIDEWELL and JUDY GLIDEWELL, husband and wife, herein called Grantors, convey(s) to WILLIAM C. KNUDTSEN, herein called Grantee, all that real property situated in the County of KLAMATH, State of Oregon, described as:

See Exhibit A attached hereto and made a part hereof.

and covenant(s) that grantor is the owner of the above described property free of all encumbrances except covenants, conditions, restrictions, reservations, rights, rights of way and easements of record, if any, and apparent upon the land, contracts and/or liens for irrigation and/or drainage

and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is \$375,000.00, as paid by an Accommodator pursuant to an IRC 1031 Exchange.

(here comply with the requirements of ORS 93.930)

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated July 30, 2002.

STATE OF OREGON, County of Klamath) ss.

On August 2, 2002, personally appeared the above named TED GLIDEWELL and JUDY GLIDEWELL and acknowledged the foregoing instrument to be their voluntary act and deed.

This document is filed at the request of:

ESCROW, INC.

525 Main Street Klamath Falls, OR 97601 Order No.: 00055148

Before me: 4 Notary Public for Oregon

My commission expires: March 22, 2005

Official Seal



Glulul (12)

Exhibit A

PARCEL 1:

The S 1/2 SE 1/4 SE 1/4 SW 1/4 of Section 36, Township 35 South, Range 12 East of the Willamette Meridian, Klamath County, Oregon.

PARCEL 2:

Parcels 1, 2 and 3 of Land Partition 51-92 situated in the S 1/2 of the SE 1/4 of Section 36, Township 35 South, Range 12 East of the Willamette Meridian, Klamath County, Oregon, and the N 1/2 NE 1/4 of Section 1, Township 36 South, Range 12 East of the Willamette Meridian, Klamath County, Oregon.