RESCISSION OF NOTICE OF DEFAULT

'02 AUG 5 AM11:50 K-58486

Reference is made to that certain trust deed dated 07/01/98 in which Sylvia Hutchins was grantor, Forrest N.A. Bacci, Esq. was trustee and Norwest Mortgage, Inc. nka Wells Fargo Home Mortgage, Inc. was beneficiary and recorded 07/14/98, as Volume M98, Page 25306 of the mortgage records of Klamath County, Oregon. The trust deed conveyed to the trustee the following real property situated in said county:

The SW ¼ SW ¼ of Section 29, Township 37 South, Range 11 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

Commonly Known As: 28455 Petersteiner Road Bonanza, OR 97623

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by the trust deed was recorded 04/11/02, in the mortgage records of Klamath County, as Volume M02 pg 21523; thereafter by reason of the default being cured as permitted by the provisions of 86.753, ORS the default described in the notice of default has been removed, paid and overcome so that the trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw the notice of default and election to sell; the trust deed and all obligations secured thereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if the notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under the trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to the notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors.

Dated: July 29, 2002

Northwest Trustee Services, LLC,Trustee
Authorized Signature

STATE OF WASHINGTON)
) ss.
COUNTY OF KING)

I certify that I know or have satisfactory evidence that Jeff Stenman is the person who appeared before me, and said person acknowledged that (he/~~she~~) signed this instrument, on oath stated that (he/~~she~~) was authorized to execute the instrument and acknowledged it as an Associate Member of Northwest Trustee Services, LLC to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: July 30, 2002

NOTARY PUBLIC in and for the State of Washington, residing at Seattle
My commission expires 06-28-06

Rescission of Notice of Default

Re: Trust Deed from
Sylvia Hutchins — Grantor
To
Northwest Trustee Services, LLC — Trustee

After Recording Return to
Northwest Trustee Services, LLC
P.O. Box 4143
Bellevue, WA 98009-4143
Attn: Kathy Taggart
File Number: 7023.24956

State of Oregon

STEFANIE N. FROCK
STATE OF WASHINGTON
NOTARY — • — PUBLIC
MY COMMISSION EXPIRES 06-28-06

State of Oregon, County of Klamath
Recorded 08/05/2002 11:50 a.m.
Vol M02, Pg 44066
Linda Smith, County Clerk
Fee $ 21.00 # of Pgs 1

B21K

Unofficial Copy