

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

A. NAME & PHONE OF CONTACT AT FILER (optional)

B. SEND ACKNOWLEDGMENT TO: (Name and Address)

CSC
 P.O. Box 5828
 Tallahassee, FL 32314
 (800) 342-8086 *U901085*

State of Oregon, County of KlamathRecorded 08/08/2002 10:10 a.m.Vol M02, Pg 44653-85

Linda Smith, County Clerk

Fee \$ 18.00 # of Pgs 33

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (1a or 1b) - do not abbreviate or combine names

1a. ORGANIZATION'S NAME Crown Pacific Limited Partnership		1b. INDIVIDUAL'S LAST NAME			FIRST NAME	MIDDLE NAME	SUFFIX
OR							
1c. MAILING ADDRESS 121 S.W. Morrison St., Suite 1500		CITY Portland			STATE OR	POSTAL CODE 97204	COUNTRY
1d.	ADD'L INFO RE ORGANIZATION DEBTOR	1e. TYPE OF ORGANIZATION Ltd Partnership	1f. JURISDICTION OF ORGANIZATION Delaware			1g. ORGANIZATIONAL ID #, if any 2450513	<input type="checkbox"/> NONE

2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (2a or 2b) - do not abbreviate or combine names

2a. ORGANIZATION'S NAME		2b. INDIVIDUAL'S LAST NAME			FIRST NAME	MIDDLE NAME	SUFFIX
OR							
2c. MAILING ADDRESS		CITY			STATE	POSTAL CODE	COUNTRY
2d.	ADD'L INFO RE ORGANIZATION DEBTOR	2e. TYPE OF ORGANIZATION	2f. JURISDICTION OF ORGANIZATION			2g. ORGANIZATIONAL ID #, if any	<input type="checkbox"/> NONE

3. SECURED PARTY'S NAME (or NAME of TOTAL ASSIGNEE OF ASSIGNOR S/P) - insert only one secured party name (3a or 3b)

3a. ORGANIZATION'S NAME Bank of America, N.A., as Collateral Agent		3b. INDIVIDUAL'S LAST NAME			FIRST NAME	MIDDLE NAME	SUFFIX
OR							
3c. MAILING ADDRESS 1455 Market St., 5th Floor, CA5-701-05-19		CITY San Francisco			STATE CA	POSTAL CODE 94103-1399	COUNTRY

4. This FINANCING STATEMENT covers the following collateral:

The timber and As-Extracted Collateral more specifically described in Exhibit A, attached hereto and made a part hereof.

5. ALTERNATIVE DESIGNATION (if applicable): LESSEE/LESSOR CONSIGNEE/CONSIGNOR BAILEE/BAILOR SELLER/BUYER AG. LIEN NON-UCC FILING6. This FINANCING STATEMENT is to be filed (or record) (or recorded) in the **ESTATE RECORDS**. Attach Addendum If applicable Check to REQUEST SEARCH REPORT(S) on **[ADDITIONAL FEE]** All Debtors Debtor 1 Debtor 2

8. OPTIONAL FILER REFERENCE DATA

Klamath County, Oregon

UCC FINANCING STATEMENT ADDENDUM

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

9. NAME OF FIRST DEBTOR (1a or 1b) ON RELATED FINANCING STATEMENT

9a. ORGANIZATION'S NAME Crown Pacific Limited Partnership		
OR	9b. INDIVIDUAL'S LAST NAME	FIRST NAME
		MIDDLE NAME, SUFFIX

10. MISCELLANEOUS: (Klamath County, Oregon)		
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THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

11. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one name (11a or 11b) - do not abbreviate or combine names

11a. ORGANIZATION'S NAME					
OR	11b. INDIVIDUAL'S LAST NAME	FIRST NAME			
11c. MAILING ADDRESS		CITY	STATE	POSTAL CODE	COUNTRY
11d. TAX ID #, SSN OR EIN	ADD'L INFO RE ORGANIZATION DEBTOR	11e. TYPE OF ORGANIZATION	11f. JURISDICTION OF ORGANIZATION	11g. ORGANIZATIONAL ID#, if any	

12. ADDITIONAL SECURED PARTY'S or ASSIGNOR S/P'S NAME - insert only one name (12a or 12b)

12a. ORGANIZATION'S NAME					
OR	12b. INDIVIDUAL'S LAST NAME	FIRST NAME			
12c. MAILING ADDRESS		CITY	STATE	POSTAL CODE	COUNTRY

13. This FINANCING STATEMENT covers timber to be cut or as-extracted collateral, or is filed as a fixture filing.

14. Description of real estate:

See Schedule 1 to Exhibit A, attached hereto and made a part hereof.

16. Additional collateral description:

15. Name and address of a RECORD OWNER of above-described real estate
(if Debtor does not have a record interest):

Crown Pacific Limited Partnership

17. Check only if applicable and check only one box.
Debtor is a Trust or Trustee acting with respect to property held in trust or Decedent's Estate18. Check only if applicable and check only one box.
 Debtor is a TRANSMITTING UTILITY
 Filed in connection with a Manufactured-Home Transaction — effective 30 years
 Filed in connection with a Public-Finance Transaction — effective 30 years

Debtor: Crown Pacific Limited Partnership
Secured Party: Bank of America, N.A., as Collateral Agent
Jurisdiction: Klamath County, Oregon

EXHIBIT A

Debtor: Crown Pacific Limited Partnership **Secured Party:** Bank of America, N.A., as Collateral Agent

Debtor has granted to the Secured Party, as Collateral Agent for certain creditors of the Debtor, a continuing security interest in, and a right to set off against:

- (i) All of the Debtor's crops and trees, timber to be cut, timber of any species, whether growing or dead, mature or immature, severed or unsevered, and including standing and down timber, stumps and cut timber remaining on the Land or otherwise, seedlings, plantings, Christmas trees, and logs, wood chips, pulp and other forest, timber or pulp products, whether now located on or hereafter planted or growing in or on the real property tracts located in Klamath County, Oregon more specifically described on Schedule 1 attached hereto (the "Land") and the proceeds, products and replacements of, accessions to, and substitutions for, any of the foregoing, including without limitation proceeds of insurance policies insuring any of the foregoing;
- (ii) All of Debtor's crops and trees, timber to be cut, timber of any species, whether growing or dead, mature or immature, severed or unsevered, and including standing and down timber, stumps and cut, seedlings, plantings, Christmas trees, and logs, wood chips, pulp and other forest, timber or pulp products, whether now located on or hereafter planted or growing that is acquired by Debtor's after the date hereof wherever located and the proceeds, products and replacements of, accessions to, and substitutions for, any of the foregoing, including without limitation proceeds of insurance policies insuring any of the foregoing;
- (iii) All agreements, leases, contracts, arrangements or other contractual obligations, whether now existing or hereafter entered into, whereby Debtor or its predecessors in interest have granted, grant or will grant to third persons the right to cut, harvest, load, chip, haul or otherwise remove timber from the Land (to the extent Debtor has an interest in such rights) (collectively the "Cutting Rights Agreements") and all timber sales agreements, log sales agreements, purchase orders, purchase and sale agreements and other contractual obligations, whether now existing or hereafter entered into, whereby Debtor, as seller, is or may become obligated, either directly or through any agreement, contract, arrangement or other contractual obligation with any third person, including any affiliate or any independent contractor, to cut, harvest, load, chip, haul or otherwise remove timber harvested from the Land or to otherwise obtain timber and to sell, exchange or deliver such timber to third persons (collectively the "Timber Sales Agreements"), and all agreements, contracts or other

Debtor: Crown Pacific Limited Partnership
Secured Party: Bank of America, N.A., as Collateral Agent
Jurisdiction: Klamath County, Oregon

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contractual obligations, whether now existing or hereafter entered into, whereby third persons have granted or will grant to Debtor the right to cut, harvest, load, chip, haul or otherwise remove timber from Land not owned by Debtor at the pertinent time and all other rights of Debtor to cut, harvest, load, chip, haul or otherwise remove timber from Land not owned by Debtor at the time in question (collectively, the "Harvesting Contracts;" together with the Cutting Rights Agreements, Timber Sales Agreements, and Harvesting Contracts are collectively referred to as the "Timber Agreements") and the proceeds, products and replacements of, accessions to, and substitutions for, any of the foregoing, including without limitation proceeds of insurance policies insuring any of the foregoing; and

(iv) As-Extracted Collateral from the Land (as defined in the Uniform Commercial Code in effect in the State of New York).

*Unofficial
Copy*

Debtor: Crown Pacific Limited Partnership
 Secured Party: Bank of America, N.A., as Collateral Agent
 Jurisdiction: Klamath County, Oregon

SCHEDULE 1 TO EXHIBIT A
 (Legal Description)

Township 23 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon:

Section 2: Government Lot 4; the S1/2 of the NW1/4 and the W1/2 of the SW1/4

Section 3: The SE1/4 of the SW1/4 and the SE1/4

Section 11: The NW1/4 and the W1/2 of the SW1/4

Section 14: The W1/2 of the NW1/4 and the SW1/4 of the SW1/4; the E1/2 of the SE1/4

Section 22: The SE1/4

Section 23: The NW1/4 of the NW1/4; the E1/2 of the E1/2

Section 24: The W1/2 of the SW1/4

Section 25: That portion of the W1/2 of the NW1/4 lying North and West of the U.S. Highway 97; and the SE1/4 of the SW1/4 and SW1/4 of the SW1/4

Section 26: That portion of the SE1/4 SE1/4 lying Southeasterly of Highway 97, and Northeasterly of a line that is 33 feet distant Northeasterly from the centerline of the existing access road to the former logging camp site, said access road being more specifically described in the deed recorded in Volume 254, page 630, Deed Records of Klamath County, Oregon.

EXCEPTING THEREFROM Those portions of the SW1/4 NE1/4 and NW1/4 SE1/4 lying Northwesterly of a line that is defined as follows:

Beginning at a point in the North line of the SW1/4 NE1/4 of Section 26 which is in, or in the extension of, a line marked by a 5/8" iron rod projecting 12" above the ground near that North 1/16 line and approximately 850 feet East of the North-South centerline of that Section and another similar iron rod South 24 degrees West 215 feet distant; Thence (from the point of beginning) to the second (Southernmost) of the two iron rod markers mentioned above; thence South 57 degrees West approximately 248 feet to a 5/8" iron rod projecting 12" above the ground; thence South 19 degrees West approximately 316 feet to a 5/8" iron rod projecting 12" above the ground; thence South 20 degrees West approximately 410 feet to a point in the East-West centerline of Section 26; thence continuing South 20 degrees West approximately 72 feet to a 5/8" iron rod projecting 12" above the ground; thence South 30 degrees West approximately 382 feet to a 5/8" iron rod projecting 12" above the ground; thence South 20 degrees West approximately 206 feet to a 5/8" iron rod projecting 12" above the ground; terminating at a point in the North-South centerline of Section 26 which is in, or in the extension of, the final course described above, approximately 240 feet South of the center of the Section.

ALSO EXCEPTING THEREFROM That portion of the SE1/4 SW1/4 lying to the West of a line that is defined as follows:

- *Continued* -

Township 23 South, Range 9 E.W.M. Continued...

Section 26 Continued...

Beginning at a point in the West line of Section 35, Township 23 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, which is in, or in the extension of, a line marked by a 5/8" iron rod projecting 12" above the ground approximately 66 feet North of the West quarter corner of Section 35 and another similar iron rod North 45 degrees East 326 feet distant: Thence (from the point of beginning) to the second (Northernmost) of the two iron rod markers mentioned above; thence North 16 degrees East approximately 405 feet to a 5/8" iron rod projecting 12" above the ground; thence North 48 degrees East approximately 388 feet to a 5/8" iron rod projecting 12" above the ground; thence North 57 degrees East approximately 423 feet to a point in the South line of the NW1/4 NW1/4 of Section 35; thence continuing North 57 degrees East approximately 16 feet to a 5/8" iron rod projecting 12" above the ground; thence North 53 degrees East approximately 412 feet to a 5/8" iron rod projecting 12" above the ground; thence North 36 degrees East approximately 350 feet to a point in the East line of the NW1/4 NW1/4 of Section 35; thence continuing North 36 degrees East approximately 44 feet to a 5/8" iron rod projecting 12" above the ground; thence North 18 degrees East approximately 398 feet to a 5/8" iron rod projecting 12" above the ground; thence North 31 degrees East approximately 366 feet to a 5/8" iron rod projecting 12" above the ground near the South line of Section 26; thence North 7 degrees West approximately 432 feet to a 5/8" iron rod projecting 12" above the ground; thence North 25 degrees East approximately 401 feet to a 5/8" iron rod projecting 12" above the ground; thence North 30 degrees East approximately 623 feet to a 5/8" iron rod projecting 12" above the ground; terminating at a point in the North line of the SE1/4 SW1/4 of Section 26 which is in, or in the extension of, the final course described above, approximately 512 feet West of the North-South centerline of the Section.

Section 27: The NE1/4; the N1/2 of the SE1/4 and the SW1/4

Section 32: The SE1/4

Section 33: The N1/2 of the NE1/4; the SW1/4 of the NE1/4; the N1/2 of the SE1/4 of the NE1/4; the SW1/4 of the SE1/4 of the NE1/4; the W1/2 of the SE1/4 of the SE1/4 of the NW1/4; the N1/2 of the NW1/4 of the NE1/4 of the SE1/4; the NW1/4; the N1/2 of the SW1/4; the NW1/4 of the SE1/4 and the SW1/4 of the SW1/4

EXCEPTING THEREFROM Those portions of the N1/2 NW1/4 NE1/4 SE1/4, the SW1/4 SE1/4 NE1/4, W1/2 SE1/4 SE1/4 NE1/4 and the NE1/4 SE1/4 NE1/4 lying Southeasterly of a line running from the Southwest corner of the N1/2 NW1/4 NE1/4 SE1/4 to the Northeast corner of the SE1/4 NE1/4

ALSO EXCEPTING THEREFROM That portion of the SE1/4 NW1/4 SE1/4 lying Southeasterly of a line running from the Southwest corner to the Northeast corner of that subdivision of Section 33.

- *Continued* -

Township 23 South, Range 9 E.W.M. Continued...

Section 34: N1/2 of the NW1/4; SE1/4 E1/2; SW1/4 SE1/4

ALSO Those portions of the SE1/4 NE1/4, NW1/4 SE1/4 and S1/2 SW1/4 lying Southeasterly of a line running from a point in the East line of Section 34, Township 23 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, which is in, or in the extension of, a line marked by a 5/8" iron rod projecting 12" above the ground driven approximately 1.5 feet East from the North post of a board gate in a wood rail fence approximately 66 feet North of the East quarter corner of Section 34 and a similar iron rod South 35 degrees West 770 feet distant, and another line to a point in the West line of Section 3, Township 24 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, which is in, or in the extension of, a line from the second (Southernmost) iron rod mentioned above to a 5/8" iron rod projecting 12" above the ground in a fence line approximately 5,530 feet South 60 degrees West distant and approximately 688 feet South from the Northwest corner of Section 3.

EXCEPTING THEREFROM That portion of the NE1/4 NW1/4 lying Southeasterly of a line running from the Southwest corner of the SE1/4 SW1/4 NE1/4 NW1/4 to the North quarter corner of Section 34.

ALSO EXCEPTING THEREFROM Those portions of the NE1/4 SE1/4 and SW1/4 SE1/4 lying Northwesterly of a line running from a point in the East line of Section 34, Township 23 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, which is in, or in the extension of, a line marked by a 5/8" iron rod projecting 12" above the ground driven approximately 1.5 feet East from the North post of a board gate in a wood rail fence approximately 66 feet North of the East quarter corner of Section 34 and a similar iron rod South 35 degrees West 770 feet distant, and another line to a point in the West line of Section 3, Township 24 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, which is in, or in the extension of, a line from the second (Southernmost) iron rod mentioned above to a 5/8" iron rod projecting 12" above the ground in a fence line approximately 5,530 feet South 60 degrees West distant and approximately 688 feet South from the Northwest corner of Section 3.

Section 35: Those portions of the E1/2, E1/2 of the W1/2 and the SW1/4 of the NW1/4 lying Southeasterly of the irrigation Ditch and Northwesterly of Highway 97, and that portion lying Southeasterly of Highway 97.

ALSO That portion of the NW1/4 NW1/4 lying Southeasterly of a line that is defined as follows:

Beginning at a point in the West line of Section 35, Township 23 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon which is in, or in the extension of, a line marked by a 5/8" iron rod projecting 12 inches above the ground approximately 66 feet North of the West quarter corner of Section 35 and another similar iron rod North 45 degrees East 326 feet distant:

Thence (from the point of beginning) to the second (Northernmost) of the two iron rod markers mentioned above; Thence North 16 degrees East approximately 405 feet to a 5/8" iron rod projecting 12 inches above the ground; Thence North 48 degrees East approximately 388 feet to a 5/8" iron rod projecting 12 inches above the ground; Thence North 57 degrees East approximately 423 feet to a point in the South line of the NW1/4 NW1/4 of Section 35; Thence continuing North 57 degrees East approximately 16 feet to a 5/8" iron rod projecting 12 inches above the ground; Thence North 53 degrees East approximately 412 feet to a 5/8" iron rod projecting 12 inches above the

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Township 23 South, Range 9 E.W.M. Continued...

Section 35 Continued...

ground; Thence North 36 degrees East approximately 350 feet to a point in the East line of the NW1/4 NW1/4 of Section 35; Thence continuing North 36 degrees East approximately 44 feet to a 5/8" iron rod projecting 12 inches above the ground; Thence North 18 degrees East approximately 398 feet to a 5/8" iron rod projecting 12 inches above the ground; Thence North 31 degrees East approximately 366 feet to a 5/8" iron rod projecting 12 inches above the ground near the North line of Section 35; Thence North 7 degrees West approximately 432 feet to a 5/8" iron rod projecting 12 inches above the ground; Thence North 25 degrees East approximately 401 feet to a 5/8" iron rod projecting 12 inches above the ground; Thence North 30 degrees East approximately 623 feet to a 5/8" iron rod projecting 12 inches above the ground; Terminating at a point in the North line of the SE1/4 SW1/4 of Section 26 which is in, or in the extension of, the final course described above, approximately 512 feet West of the North-South centerline of the Section.

EXCEPTING THEREFROM Those portions of the NE1/4 NW1/4 and SW1/4 NW1/4 lying Northwesterly of a line that is defined as follows:

Beginning at a point in the West line of Section 35, Township 23 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, which is in, or in the extension of, a line marked by a 5/8" iron rod projecting 12" above the ground approximately 66 feet North of the West quarter corner of Section 35 and another similar iron rod North 45 degrees East 326 feet distant; Thence (from the point of beginning) to the second (Northernmost) of the two iron rod markers mentioned above; thence North 16 degrees East approximately 405 feet to a 5/8" iron rod projecting 12" above the ground; thence North 48 degrees East approximately 388 feet to a 5/8" iron rod projecting 12" above the ground; thence North 57 degrees East approximately 423 feet to a point in the South line of the NW1/4 NW1/4 of Section 35; thence continuing North 57 degrees East approximately 16 feet to a 5/8" iron rod projecting 12" above the ground; thence North 53 degrees East approximately 412 feet to a 5/8" iron rod projecting 12" above the ground; thence North 36 degrees East approximately 350 feet to a point in the East line of the NW1/4 NW1/4 of Section 35; thence continuing North 36 degrees East approximately 44 feet to a 5/8" iron rod projecting 12" above the ground; thence North 18 degrees East approximately 398 feet to a 5/8" iron rod projecting 12" above the ground; thence North 31 degrees East approximately 366 feet to a 5/8" iron rod projecting 12" above the ground near the North line of Section 35; thence North 7 degrees West approximately 432 feet to a 5/8" iron rod projecting 12" above the ground; thence North 25 degrees East approximately 401 feet to a 5/8" iron rod projecting 12" above the ground; thence North 30 degrees East approximately 623 feet to a 5/8" iron rod projecting 12" above the ground; terminating at a point in the North line of the SE1/4 SW1/4 of Section 26 which is in, or in the extension of, the final course described above, approximately 512 feet West of the North-South centerline of the Section.

Section 36: ALL

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Township 23 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon:

Section 2: The SE1/4 of the SE1/4

Section 11: The NE1/4 of the NE1/4

Section 13: The NE1/4 of the NE1/4

Section 19: The NE1/4; the N1/2 of the SE1/4

Section 20: The W1/2

Section 24: The E1/2 of the E1/2; the SW1/4 of the SE1/4

Section 25: The NW1/4 of the NE1/4; the NE1/4 of the NW1/4

Section 28: The S1/2 of the NW1/4; the SW1/4; the W1/2 of the SE1/4

Section 29: The S1/2 of the NE1/4; the W1/2; the SE1/4

Section 30: The E1/2

Section 31: All

Section 32: All

Section 33: The NW1/4 of the NE1/4; the S1/2 of the NE1/4; the W1/2; the SE1/4

Section 36: The N1/2 of the NE1/4; the SW1/4 of the NE1/4

Township 23 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon:

Section 31: Government Lots 1 thru 9, 16 thru 20; and E1/2, EXCEPTING THEREFROM
that part of Government Lot 5 lying West of Oregon State Highway No. 31.

Township 24 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon:

Section 25: All

Section 36: All

Township 24 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon:

Section 11: All;

EXCEPTING THEREFROM The S1/2 of the S1/2 of the S1/2 of the SE1/4 of the SE1/4

Section 12: The NE1/4 of the NE1/4; the W1/2 of the NE1/4; the NW1/4; the N1/2 of the
SW1/4; the N1/2 of the SW1/4 of the SW1/4; the SW1/4 of the SW1/4 of the SW1/4; the
N1/2 of the SE1/4 of the SW1/4 of the SW1/4; the SW1/4 of the SE1/4 of the SW1/4 of
the SW1/4; the N1/2 of the NE1/4 of the SE1/4 of the SW1/4; the NW1/4 of the SE1/4
of the SW1/4; the NW1/4 of the SW1/4 of the SE1/4 of the SW1/4

ALSO Those portions of the SE1/4 NE1/4 and NW1/4 SE1/4 lying Northwesterly of a line
that is defined as follows:

- Continued -

Township 24 South, Range 8 E.W.M. Continued...

Beginning at a point in the East line of Section 12, which is in, or in the extension of, a line marked by a 5/8" iron rod projecting 12" above the ground approximately 615 feet South of the Northeast corner of that Section 12 and another similar iron rod South 45 degrees West approximately 495 feet distant; Thence (from the point of beginning) to the second (Southernmost) of the two iron rod markers mentioned above; Thence South 64 degrees West approximately 377 feet to a 5/8" iron rod projecting 12" above the ground; Thence South 59 degrees West approximately 78 feet to a point in the South line of the NE1/4 NE1/4 of Section 12; Thence continuing South 59 degrees West approximately 241 feet to a 5/8" iron rod projecting 12" above the ground; Thence South 60 degrees West approximately 370 feet to a point in the West line of the SE1/4 NE1/4 of Section 12; Thence continuing South 60 degrees West approximately 89 feet to a 5/8" iron rod projecting 12" above the ground; Thence South 42 degrees West approximately 290 feet to a 5/8" iron rod projecting 12" above the ground; Thence South 29 degrees West approximately 263 feet to a 5/8" iron rod projecting 12" above the ground; Thence South 21 degrees West approximately 742 feet to a 5/8" iron rod projecting 12" above the ground; Thence South 26 degrees West approximately 123 feet to a point in the South line of the SW1/4 NE1/4 of Section 12; Thence continuing South 26 degrees West approximately 88 feet to a 5/8" iron rod projecting 12" above the ground; Thence South 37 degrees West approximately 150 feet to a 5/8" iron rod projecting 12" above the ground; Thence South 53 degrees West approximately 282 feet to a 5/8" iron rod projecting 12" above the ground; Thence South 60 degrees West approximately 446 feet to a 5/8" iron rod projecting 12" above the ground; Thence South 60 degrees West terminating at a point in the North-South centerline of Section 12 which is in, or in the extension of, the final course described above, approximately 690 feet South of the center of the Section.

EXCEPTING THEREFROM The S1/2 of the SW1/4 of the SW1/4 of the SW1/4 and the SW1/4 of the SE1/4 of the SW1/4 of the SW1/4.

AND EXCEPTING THEREFROM Those portions of S1/2 SE1/4 NE1/4 SW1/4, N1/2 NE1/4 SE1/4 SW1/4, NW1/4 SE1/4 SW1/4, NW1/4 SW1/4 SE1/4 SW1/4, NE1/4 SE1/4 SW1/4 SW1/4 lying Southeasterly of a line running from the Southwest corner of the NE1/4 SE1/4 SW1/4 SW1/4 to the Northeast corner of the SE1/4 SE1/4 NE1/4 SW1/4 of Section 12.

ALSO EXCEPTING THEREFROM Those portions of the NE1/4 NE1/4 and SW1/4 NE1/4 lying Southeasterly of a line that is defined as follows:

Beginning at a point in the East line of Section 12, Township 24 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, which is in, or in the extension of, a line marked by a 5/8" iron rod projecting 12" above the ground approximately 615 feet South of the Northeast corner of that Section 12 and another similar iron rod South 45 degrees West approximately 495 feet distant; Thence (from the point of beginning) to the second (Southernmost) of the two iron rod markers mentioned above; thence South 64 degrees West approximately 377 feet to a 5/8" iron rod projecting 12" above the ground; thence South 59 degrees West approximately 78 feet to a point in the South line of the NE1/4 NE1/4 of Section 12; thence continuing South 59 degrees West approximately 241 feet to a 5/8" iron rod projecting 12" above the ground; thence South 60 degrees West approximately 370 feet to a point in the West line of the SE1/4 NE1/4 of Section 12; thence continuing South 60 degrees West approximately 89 feet to a 5/8" iron rod projecting 12" above the ground; thence South 42 degrees West approximately 290 feet to a 5/8" iron rod projecting 12" above the ground; thence

- Continued -

Township 24 South, Range 8 E.W.M. Continued...

South 29 degrees West approximately 263 feet to a 5/8" iron rod projecting 12" above the ground; thence South 21 degrees West approximately 742 feet to a 5/8" iron rod projecting 12" above the ground; thence South 26 degrees West approximately 123 feet to a point in the South line of the SW1/4 NE1/4 of Section 12; thence continuing South 26 degrees West approximately 88 feet to a 5/8" iron rod projecting 12" above the ground; thence South 37 degrees West approximately 150 feet to a 5/8" iron rod projecting 12" above the ground; thence South 53 degrees West approximately 282 feet to a 5/8" iron rod projecting 12" above the ground; thence South 60 degrees West approximately 446 feet to a 5/8" iron rod projecting 12" above the ground; thence South 60 degrees West terminating at a point in the North-South centerline of Section 12 which is in, or in the extension of, the final course described above, approximately 690 feet South of the center of the Section.

Section 13: The NE1/4; the S1/2 of the NW1/4; the S1/2

Section 14: The SE1/4; the E1/2; the N1/2 of the NW1/4; the SW1/4 of the NW1/4 and the NW1/4 of the SW1/4

EXCEPTING THEREFROM The N1/2 of the N1/2 of the NE1/4 of the NE1/4

Section 19: The S1/2 of Government Lot 3; all of Government Lot 4; the SE1/4 of the SW1/4; SW1/4 of the SE1/4 lying Southerly of the Crescent Road; SE1/4 of the SE1/4

Section 25: The NE1/4 NE1/4; N1/2 NW1/4; SW1/4 NW1/4

Section 26: The S1/2 of the SW1/4 of the NW1/4; the E1/2 of the NE1/4; the NW1/4 of the NE1/4; the N1/2 of the NW1/4

Section 27: The NW1/4; the S1/2

Section 28: The NW1/4 of the SW1/4; the S1/2 of the S1/2; the NE1/4 of the SE1/4

Section 29: All

Section 30: All

Section 31: Government Lot 1

Township 24 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon:

Section 4: The W1/2 of the SE1/4; EXCEPT State Highway 97 right of way which is a 300 foot wide strip of land extending across the Southerly portion of the above described property, and EXCEPT a small portion deeded to the State of Oregon by Volume 249, page 591, Deed Records of Klamath County, Oregon.

Section 5: Government Lots 3 and 4; the S1/2 of the NW1/4; the NW1/4 of the SW1/4 and the S1/2 of the SW1/4; and the S1/2 SW1/4 SE1/4

- *Continued* -

Township 24 South, Range 9 E.W.M. Continued...

Section 6: Government Lots 1 through 7; the S1/2 of the NE1/4; the SE1/4 of the NW1/4; the E1/2 of the SW1/4 and the N1/2 of the SE1/4

Section 7: Government Lots 3 and 4; the E1/2 of the SW1/4; the SE1/4 and the SE1/4 of the NE1/4; and That portion of the NE1/4 NE1/4 lying Southeasterly of a line running from the Southwest corner to the Northeast corner of that subdivision of Section 7.

AND Those portions of the S1/2 NW1/4 and SW1/4 NE1/4 that lie Southeasterly of a line running from the Southeast corner of the SW1/4 SW1/4 NW1/4 to the Northeast corner of the SW1/4 NE1/4 of Section 7.

Section 8: The W1/2 and the W1/2 of the SE1/4 less the right of way for U. S. Highway 97

Section 11: All

Section 12: All

Section 13: N1/2 NE1/4, SW1/4 NE1/4, NW1/4, N1/2 SW1/4, SW1/4 SW1/4

Section 14: All

Section 15: All

Section 16: All

Section 17: The SE1/4 of the NE1/4 and the S1/2 less the right of way for U. S. Highway 97 plus that portion of the SE1/4 of the NW1/4 lying Southeasterly of the East right of way line for U. S. Highway 97; and that portion of the NW1/4 lying Westerly of the following described line:

Beginning at a point in the North line of Section 17 that is 1,312.72 feet East of the Northwest corner of Section 17; thence proceeding South for a distance of 875.28 feet, thence on a bearing of South 31 degrees 28' West for 1184.00 feet; thence on a bearing of South 47 degrees 28' West for 640.00 feet; thence on a bearing of South 35 degrees 29' West for 323.78 feet to the West quarter corner of Section 17.

Section 18: Government Lots 1 through 4; the E1/2 of the W1/2; the NE1/4 and the portions of the SE1/4 that lies West of the Little Deschutes River.

Section 20: E1/2

Section 22: All

Section 23: All

Section 24: NW1/4, S1/2

Section 25: N1/2, SW1/4, NE1/4 SE1/4

Section 26: All

Section 27: All

- *Continued* -

Township 24 South, Range 9 E.W.M. Continued...**Section 28:** All**Section 29:** All; EXCEPT .80 acres deeded to the United States of America**Section 30:**

A) E1/2 NE1/4, Less parcels conveyed to Crescent Water and Sewer Service Association, by Deed Volumes M66 pages 12571, 12573 and 12575, and Volume M73, page 6327, Microfilm Records of Klamath County, Oregon.

B) The E1/2 SE1/4 and SW1/4 SE1/4

C) W1/2 NE1/4 lying Westerly of the Easterly line of the Outlots as shown on the plat of Crescent.

Government Lots 1 and 2 and the NE1/4 NW1/4, SAVING AND EXCEPTING that portion of the SE1/4 NW1/4 and N1/2 SW1/4 lying Westerly of the Easterly line of the Outlots as shown on the plat of Crescent, and North of the Crescent Cutoff County Road.

That portion of NW1/4 NE1/4 lying Westerly of Dalles-California Highway and Easterly of the Easterly line of the Outlots as shown on the plat of Crescent, EXCEPT any portion lying within the Townsite of Crescent, now vacated; ALSO SAVING AND EXCEPTING that portion deeded to Matt Kegler and Vince Parlott in Deed Volume 326, page 441, Microfilm Records of Klamath County, Oregon, more particularly described as follows:

Beginning at a point marked by an iron pin on the Westerly right of way line of the Dalles-California Highway opposite Engineers Station 1574+80.14 said point being the point of intersection of the Westerly right of way line of U. S. Highway 97 and the section line between Sections 19 and 30, Township 24 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, and is 927.56 feet from the 1/4 corner between Sections 19 and 30, thence South 15 degrees 34' West 80.10 feet to an iron pin; thence North 74 degrees 26' West 80 feet to an iron pin; thence North 15 degrees 34' East 58.24 feet to an iron pin; thence South 89 degrees 43' East 82.93 feet to the point of beginning.

D) A parcel in the SW1/4 NE1/4 of said Section 30 described as follows:

Beginning at the corner common to Sections 19, 20, 29 and 30, Township 24 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, and running thence South 87 degrees 41' 30" West 1722.76 feet to a point on the Westerly right of way line of the Dalles-California Highway; thence South 15 degrees 34' West 450 feet; thence North 74 degrees 26' West 80 feet; thence South 15 degrees 34' West 951.26 feet to the True Point of Beginning; thence South 74 degrees 26' East 80 feet to the Westerly line of the highway; thence North 15 degrees 34' East along said Westerly line to the North line of said SW1/4 NE1/4; thence West along said North line to a point 80 feet Westerly at right angles from the Westerly right of way line of said highway; thence South 15 degrees 34' West to the point of beginning.

- *Continued* -

Township 24 South, Range 9 E.W.M. Continued...

Section 30 Continued...

E) That portion of the NE1/4 SW1/4 and the SW1/4 SW1/4 lying Westerly of Klamath Northern Railroad and Easterly of the extension of the Southeasterly line of Riverview Street.

Lot 1, Block 8, Townsite of Crescent, now vacated, and also known as a tract of land situated in Section 30, Township 24 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, and more particularly described as follows:

Beginning at the intersection of the Easterly line of the Plat of Crescent and the centerline of vacated Parker Street as shown on said plat, thence West along said centerline 99.5 feet, more or less, to the centerline of vacated alley, if said centerline was extended Southerly, thence North 39 degrees 49' East 118.5 feet, more or less, to the Easterly line of said plat; thence South 0 degrees 03' 10" West 154.82 feet, more or less, to the point of beginning.

Section 31: E1/2 E1/2; NW1/4 NE1/4

Section 32: All

Section 33: All

Section 34: All

Section 35: All, Less 3.0 acres Great Northern Railroad in SE1/4 SE1/4

Section 36: NE1/4 NE1/4; Less 3.03 acres Burlington Northern Railroad Right of Way; NW1/4 NW1/4; N1/2 SW1/4 Less Burlington Northern Railroad Right of Way; NW1/4 SE1/4 and the SE1/4 SW1/4; NE1/4 SE1/4; SE1/4 NW1/4

Township 24 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon:

Section 4: NE1/4 NE1/4 Less 3.15 acres Great Northern Railroad Right of Way; S1/2 N1/2 NW1/4 NE1/4; SW1/4 NW1/4 NE1/4; N1/2 SE1/4 NW1/4 NE1/4, SW1/4 SE1/4 NW1/4 NE1/4; NW1/4 NE1/4 SW1/4 NE1/4; NW1/4 SW1/4 NE1/4; NW1/4 SW1/4 SW1/4 NE1/4; NW1/4, N1/2 NW1/4 NE1/4 SW1/4; E1/2 NW1/4 SW1/4; E1/2 W1/2 NW1/4 SW1/4; NE1/4 SW1/4 SW1/4; E1/2 NW1/4 SW1/4 SW1/4; SW1/4 NW1/4 SW1/4 SW1/4, S1/2 SW1/4 SW1/4

Section 5: All

Section 6: All

Section 7: N1/2; SW1/4; N1/2 SE1/4

Section 8: N1/2; N1/2 S1/2

Section 9: W1/2 NW1/4 NW1/4; SW1/4 NW1/4

Section 11: SE1/4

- Continued -

Township 24 South, Range 10 E.W.M. Continued...

Section 12: S1/2

Section 13: All

Section 14: N1/2; SW1/4; N1/2 SE1/4; SE1/4 SE1/4

Section 15: E1/2; SW1/4

Section 16: SE1/4 and the W1/2 EXCEPTING THEREFROM that part lying within the right of way of Burlington Northern Railroad Right of Way and the N1/2 of the NE1/4

Section 17: S1/2 SE1/4 Less Great Northern Railroad Right of Way

Section 19: SE1/4 NE1/4, S1/2

Section 20: NW1/4 NE1/4; NW1/4; NW1/4 SW1/4; SE1/4 SW1/4; S1/2 SE1/4 Less Great Northern Railroad Right of Way

Section 22: E1/2 NE1/4; W1/2 NW1/4; S1/2; W1/2 NE1/4; E1/2 NW1/4

Section 23: E1/2 E1/2; NE1/4 NW1/4; W1/2 W1/2

Section 24: All

Section 25: All

Section 26: E1/2 NE1/4; SW1/4 NE1/4; SE1/4; SE1/4 NW1/4; NW1/4 NE1/4

Section 27: W1/2 NW1/4; NW1/4 SW1/4

Section 28: E1/2 NE1/4; SE1/4 SE1/4; SE1/4 SW1/4; SW1/4 SW1/4; N1/2 SE1/4; SW1/4 SE1/4

Section 29: NE1/4 NW1/4; S1/2 NW1/4; N1/2 SW1/4; SW1/4 SW1/4; SE1/4 SW1/4

Section 30: NW1/4 NE1/4; NW1/4; SE1/4 SE1/4 Less Great Northern Railroad Right of Way

Section 31: NE1/4 NE1/4; S1/2 NE1/4; SE1/4 NW1/4; E1/2 SW1/4; SE1/4

Section 32: N1/2 NW1/4; SW1/4; W1/2 SE1/4; N1/2 NE1/4; SW1/4 NE1/4; S1/2 NW1/4; and NE1/4 SE1/4

Section 33: NE1/4 NE1/4; N1/2 NW1/4; SW1/4 NW1/4

Section 35: NE1/4; SE1/4 NW1/4; N1/2 SE1/4; SE1/4 SE1/4

Section 36: All

- *Continued* -

Township 24 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon:

Section 18: NE1/4; Government Lots 1 through 20 inclusive; N1/2 SE1/4; SW1/4 SE1/4; SE1/4 SE1/4 Less Highway Right of Way

Section 19: All

Section 31: NW1/4 NE1/4; S1/2 NE1/4; N1/2 SE1/4; Government Lots 8, 9, 18, 19 and 20

Section 32: SE1/4 SW1/4

Section 35: NE1/4 SE1/4; NW1/4 SE1/4; Less Highway Right of Way

Township 25 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon:

Section 1: All

Section 25: W1/2 SE1/4; SE1/4 SE1/4

Township 25 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon:

Section 2: W1/2; SE1/4; NE1/4

Section 3: N1/2; N1/2 SW1/4; SE1/4 SW1/4; SE1/4; SW1/4 SW1/4

Section 4: NE1/4 NE1/4 (Government Lot 1); SE1/4 SW1/4; SE1/4 SE1/4

Section 5: W1/2

Section 6: All

Section 9: S1/2 N1/2; SW1/4

Section 10: N1/2 NE1/4; S1/2 SE1/4

Section 11: All

Section 12: S1/2 NW1/4 NE1/4; S1/2 N1/2 NW1/4 NE1/4; S1/2 NE1/4 NW1/4; S1/2 N1/2 NE1/4 NW1/4; S1/2 NW1/4 NW1/4; S1/2 N1/2 NW1/4 NW1/4; W1/2 N1/2 N1/2 NW1/4 NW1/4; SW1/4 NW1/4; NE1/4 NE1/4; S1/2 NE1/4; SE1/4 NW1/4; S1/2 SW1/4 NE1/4 SE1/4 (Less 2.12 acres in the SE1/4 NW1/4 and NE1/4 SW1/4 for Highway 97), and S1/2 SE1/4

Section 13: N1/2 NE1/4; SE1/4 NE1/4 and N1/2 NW1/4; SW1/4 NE1/4; S1/2 NW1/4, N1/2 SW1/4; NW1/4 SE1/4 Less 16.65 acres Highway Right of Way in SW1/4 NW1/4 and NW1/4 SW1/4

Section 14: N1/2; W1/2 SW1/4; NE1/4 SE1/4 Less 1.05 acre Highway Right of Way

Section 15: N1/2 NW1/4

Section 16: All

Section 17: E1/2

Section 23: All

Section 24: S1/2 NE1/4; E1/2 SW1/4; SE1/4

Township 25 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon:

Section 2: Government Lots 2 and 3; SE1/4 NW1/4; S1/2 SW1/4; SW1/4 SE1/4; (Excepting Railroad Right of Way in Government Lot 2); and W1/2 NW1/4

Section 3: All; Excepting Therefrom Burlington Northern Railroad Right of Way

Section 4: All

Section 5: All

Section 6: S1/2 SE1/4; Government Lots 1 to 7, inclusive; S1/2 NE1/4; SE1/4 NW1/4; E1/2 SW1/4; and N1/2 SE1/4

Section 7: Lot 1; NW1/4 NE1/4 and NE1/4 NW1/4; SE1/4 NW1/4; NE1/4 SW1/4 and Government Lots 2, 3 and 4

Section 8: E1/2 E1/2; W1/2; W1/2 NE1/4

Section 9: NW1/4 NE1/4; NE1/4 NW1/4; W1/2 W1/2

Section 10: E1/2 NE1/4; W1/2 SW1/4; SW1/4 SE1/4; E1/2 SW1/4; N1/2 SE1/4 and SE1/4 SE1/4

Section 11: NW1/4; N1/2 SW1/4; and SW1/4 SW1/4

Section 13: SW1/4 and W1/2 SE1/4

Section 14: NW1/4 NE1/4; N1/2 NW1/4 and S1/2 SE1/4

Section 15: N1/2 NE1/4; N1/2 NW1/4; SW1/4 NW1/4; W1/2 SW1/4; S1/2 SE1/4; E1/2 E1/2 and NW1/4 NW1/4

Section 16: W1/2 NE1/4; E1/2 NW1/4; SW1/4 NW1/4; SW1/4 and W1/2 SE1/4; (Excluding Railroad Right of Way in NW1/4 NE1/4; NE1/4 NW1/4; S1/2 NW1/4 and NW1/4 SW1/4 consisting of 10.18 acres)

Section 17: S1/2 NE1/4; SW1/4 NW1/4; NW1/4 SW1/4; N1/2 SE1/4

Section 18: NW1/4 NE1/4; S1/2 NE1/4; E1/2 W1/2; NW1/4 NW1/4 (Government Lot 1); SW1/4 SW1/4 (Government Lot 4); N1/2 SE1/4; SE1/4 SE1/4 (Government Lot 3)

Section 19: Government Lots 2, 3 and 4; NE1/4 SW1/4

Township 25 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon:

Section 1: NE1/4; Government Lots 3 and 4; S1/2 NW1/4 and S1/2

Section 2: N1/2; SW1/4; W1/2 SE1/4; E1/2 SE1/4

Section 3: Government Lot 2; S1/2 NE1/4; Government Lot 3; SW1/4 NW1/4; SE1/4; Government Lot 1; SE1/4 NW1/4 and SW1/4

Section 4: SW1/4 NE1/4; Government Lot 4; S1/2 NW1/4; W1/2 SE1/4; SE1/4 NE1/4; SW1/4 and E1/2 SE1/4

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Township 25 South, Range 10 E.W.M. Continued...

Section 5: Government Lots 1, 3 and 4; S1/2; Government Lot 2; S1/2 NE1/4 and S1/2 NW1/4

Section 6: NE1/4; SE1/4 SW1/4; N1/2 SE1/4; SE1/4 SE1/4; SW1/4 SE1/4

Section 7: S1/2 NE1/4; W1/2; N1/2 NE1/4 and SE1/4

Section 8: S1/2 and N1/2

Section 9: All

Section 10: All

Section 11: NW1/4 NE1/4; S1/2 NE1/4; W1/2; NW1/4 SE1/4; NE1/4 NE1/4; NE1/4 SE1/4 and S1/2 SE1/4

Section 12: E1/2 NW1/4; SW1/4; NE1/4; W1/2 NW1/4 and SE1/4

Township 25 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon:

Section 3: Government Lots 3 and 4; S1/2 NW1/4; SW1/4

Section 4: Government Lots 2, 3 and 4; S1/2 NE1/4; SE1/4 NW1/4; S1/2; SW1/4 NW1/4

Section 5: All

Section 6: Government Lots 14, 20 and 21; SE1/4; Government Lots 1 to 13, inclusive, Government Lots 15 to 19 inclusive; and Government Lot 22 and S1/2 NE1/4

Section 7: NE1/4; Government Lots 15, 17, 18, 19 and 20; Government Lots 1 to 14, inclusive; and Government Lot 16; and SE1/4

Section 8: N1/2; SE1/4; SW1/4

Section 9: NE1/4; N1/2 NW1/4; S1/2 NW1/4; and S1/2

Section 10: W1/2

Section 16: All

Section 17: All

Section 18: E1/2; Government Lots 1, 3, 8, 14, 19 and 20; Government Lot 2; Government Lots 4 to 7, inclusive; Government Lot 9; Government Lots 11 to 13, inclusive; and Government Lots 16 to 18, inclusive

Section 36: All

Township 27 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon:

Section 21: W1/2 NW1/4 East of Southern Pacific Railroad; Less Burlington Northern Railroad Right of Way; N1/2 SW1/4 lying Easterly of the Burlington Northern Railroad Right of Way

- *Continued* -

Township 28 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon:

Section 5: Government Lots 2, 3, and 4, S1/2 NW1/4, SW1/4 NE1/4, NW1/4 SE1/4

Section 23: W1/2 NW1/4

Township 29 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon:

Section 9: All

Section 10: All

Section 11: All

Section 12: W1/2, SE1/4, W1/2 NE1/4, SE1/4 NE1/4, W1/2 NE1/4 NE1/4; EXCEPT that portion conveyed to the State of Oregon in instrument recorded March 13, 1989 in Volume M89 at page 4233, Microfilm Records of Klamath County, Oregon

Section 13: ALL; EXCEPT that portion conveyed to the State of Oregon in instrument recorded March 13, 1989 in Volume M89 at page 4233, Microfilm Records of Klamath County, Oregon

Section 14: All

Section 15: All

Section 16: All

Section 21: All

Section 22: All

Section 23: All

Section 24: ALL; EXCEPT that portion conveyed to the State of Oregon in instrument recorded March 13, 1989 in Volume M89 at page 4233, Microfilm Records of Klamath County, Oregon

Section 25: ALL; EXCEPT that portion conveyed to the State of Oregon in instrument recorded March 13, 1989 in Volume M89 at page 4233, Microfilm Records of Klamath County, Oregon

Section 26: All

Section 27: All

Section 28: All

Section 33: All

Section 34: All

Section 35: All

Section 36: ALL; EXCEPT that portion conveyed to the State of Oregon in instrument recorded March 13, 1989 in Volume M89 at page 4233, Microfilm Records of Klamath County, Oregon

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Township 29 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon:

Section 7: E1/2, E1/2 W1/2, Government Lot 2, 3, 4. E1/2 of Government Lot 1, E1/2 W1/2 of Government Lot 1, E1/2 W1/2 W1/2 of Government Lot 1, LESS that portion deeded to DELFORD LANG described as beginning at a point on the North boundary of said Government Lot 1, 174.98 feet East of the Northwest corner; thence continuing East along said North line a distance of 382.6 feet; thence South parallel to the West boundary of said Government Lot 1 a distance of 382.6 feet; thence West parallel to said North boundary a distance of 382.6 feet; thence Northerly a distance of 382.6 feet, to the POINT OF BEGINNING; EXCEPT that portion conveyed to the State of Oregon in instrument recorded March 13, 1989 in Volume M89 at page 4233, Microfilm Records of Klamath County, Oregon.

Section 8: All

Section 9: All

Section 10: All

Section 11: All

Section 12: All

Section 13: All

Section 14: All

Section 15: All

Section 16: All

Section 17: All

Section 18: ALL; EXCEPT that portion conveyed to the State of Oregon in instrument recorded March 13, 1989 in Volume M89 at page 4233, Microfilm Records of Klamath County, Oregon

Section 19: All

Section 20: All

Section 21: All

Section 22: All

Section 23: All

Section 24: All

Section 25: All

Section 26: All

Section 27: All

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Township 29 South, Range 8 E.W.M. Continued...

Section 28: All

Section 29: All

Section 30: All

Section 31: All

Section 32: All

Section 33: All

Section 34: All

Section 35: All

Section 36: All

Township 29 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon:

Section 7: All

Section 8: All

Section 9: W1/2 NE1/4, W1/2

Section 16: N1/2 NW1/4, SW1/4 NW1/4, W1/2 SW1/4

Section 17: All

Section 18: All

Section 19: All

Section 20: All

Section 21: W1/2 W1/2

Section 29: All

Section 30: All

Section 31: All

Section 32: N1/2, N1/2 SW1/4, NW1/4 SE1/4 and Government Lot 1

- Continued -

Township 30 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon:

Section 1: ALL; EXCEPT that portion conveyed to the State of Oregon in instrument recorded March 13, 1989 in Volume M89 at page 4233, Microfilm Records of Klamath County, Oregon

Section 2: All

Section 3: All

Section 4: All

Section 9: All

Section 10: All

Section 11: All

Section 12: ALL; EXCEPT that portion conveyed to the State of Oregon in instrument recorded March 13, 1989 in Volume M89 at page 4233, Microfilm Records of Klamath County, Oregon

Section 13: ALL; EXCEPT that portion conveyed to the State of Oregon in instrument recorded March 13, 1989 in Volume M89 at page 4233, Microfilm Records of Klamath County, Oregon. ALSO EXCEPT, that portion conveyed by Hanson Natural Resources Company to the State of Oregon in instrument dated March 31, 1994.

Section 14: All

Section 15: All

Section 16: N1/2 NE1/4

Section 22: E1/2

Section 23: All

Section 24: ALL; EXCEPT that portion conveyed by Hanson Natural Resources Company to the State of Oregon in instrument dated March 31, 1994.

Section 25: ALL; EXCEPT that portion conveyed by Hanson Natural Resources Company to the State of Oregon in instrument dated March 31, 1994.

Section 26: All

Section 27: E1/2

Section 34: All

Section 35: All

Section 36: ALL; EXCEPT that portion conveyed by Hanson Natural Resources Company to the State of Oregon in instrument dated March 31, 1994.

- *Continued* -

Township 30 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon:

Section 1: All

Section 2: All

Section 3: All

Section 4: All

Section 5: All

Section 6: All

Section 7: All

Section 8: All

Section 9: All

Section 10: N1/2, N1/2 SW1/4, SW1/4 SW1/4, SE1/4

Section 11: All

Section 12: All

Section 13: N1/2, N1/2 SW1/4, NW1/4 SE1/4

Section 14: NE1/4, S1/2 NW1/4

Section 15: S1/2 NE1/4, W1/2 NW1/4, NW1/4 SW1/4, SE1/4 SW1/4

Section 16: N1/2, NE1/4 SW1/4, N1/2 SE1/4

Section 17: All

Section 18: All

Section 19: All

Section 20: N1/2, SW1/4, N1/2 SE1/4

Section 21: N1/2 NW1/4, W1/2 SW1/4 NW1/4, W1/2 NW1/4 SW1/4

Section 29: W1/2

Section 30: All

Section 31: NE1/4, NE1/4 NW1/4 and Government Lot 1

Section 32: E1/2 NE1/4 NW1/4, W1/2 NW1/4, SE1/4 NW1/4

- Continued -

Township 30 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon:

Section 5: SW1/4 NW1/4, W1/2 SW1/4

Section 6: NE1/4, NE1/4 NW1/4, N1/2 NE1/4 SE1/4, E1/2 NW1/4 SE1/4 and Government Lots 1, 2, 3, 4.

Section 7: E1/2 SW1/4, SE1/4 and Government Lots 1, 2, 3, 4.

Section 8: NE1/4 SW1/4, S1/2 NW1/4 SW1/4, S1/2 SW1/4

Section 17: W1/2 NW1/4 NE1/4, N1/2 NW1/4, SW1/4 NW1/4, W1/2 SE1/4 NW1/4, NW1/4 SW1/4, SE1/4 SW1/4

Section 18: NE1/4, E1/2 W1/2, N1/2 SE1/4 and Government Lots 1, 2, 3.

Township 31 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon:

Section 1: Government Lots 3 and 4, S1/2 NW1/4, SW1/4 EXCEPT that portion conveyed by Hanson Natural Resources Company to the State of Oregon in instrument dated March 31, 1994.

Section 2: All

Section 3: All

Section 4: Government Lots 1 and 2, S1/2 NE1/4, SE1/4

Section 7: Government Lots 2, 3, and 4.

Section 8: S1/2, S1/2 N1/2, NE1/4 NE1/4

Section 9: All

Section 10: All

Section 11: All

Section 12: W1/2, EXCEPTING therefrom a strip of land of varying width in the NE1/4 NW1/4 of said Section 12, as described in instrument from CROWN ZELLERBACH CORPORATION to INVESTORS ACQUISITION CORPORATION dated November 12, 1971, recorded June 26, 1972 in Volume M73 at page 8024, Microfilm Records of Klamath County, Oregon ALSO EXCEPT that portion conveyed by Hanson Natural Resources Company to the State of Oregon in instrument dated March 31, 1994.

Section 13: NW1/4, W1/2 NE1/4 SW1/4, NW1/4 SW1/4, NE1/4; EXCEPT that portion conveyed by Hanson Natural Resources Company to the State of Oregon in instrument dated March 31, 1994.

Section 14: All

Section 15: All

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Township 31 South, Range 7 E.W.M. Continued...

Section 16: E1/2 NE1/4, N1/2 N1/2 NE1/4 NW1/4, N1/2 NW1/4 NW1/4, S1/2 NE1/4 SW1/4, W1/2 SW1/4, SE1/4 SW1/4, SE1/4

Section 17: N1/2 N1/2 NE1/4, S1/2 SW1/4 NE1/4, S1/2 N1/2 SW1/4 NE1/4, SE1/4, W1/2

Section 18: Government Lots 1, 2, 3 and 4

Section 19: Government Lots 1, 2, 3 and 4

Section 20: All

Section 21: All

Section 22: All

Section 23: All

Section 24: W1/2 W1/2, SE1/4

Section 25: ALL; EXCEPT that portion conveyed by Hanson Natural Resources Company to the State of Oregon in instrument dated March 31, 1994.

Section 26: All

Section 27: E1/2 E1/2

Section 34: NE1/4 NE1/4

Section 35: All

Section 36: ALL; EXCEPT that portion conveyed by Hanson Natural Resources Company to the State of Oregon in instrument dated March 31, 1994.

Township 31 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon:

Section 30: E1/2 NE1/4, NE1/4 SW1/4, and Government Lots 1, 2, 3, and 4

Section 31: Government Lots 5 and 6 and the W1/2 of Government Lots 1 and 2, the W1/2 E1/2 of Government Lots 1 and 2, the E1/2 NE1/4 of Government Lot 1

Township 32 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon:

Section 1: Government Lots 1, 2, 3 and 4, S1/2 N1/2, SW1/4; EXCEPT that portion conveyed by Hanson Natural Resources Company to the State of Oregon in instrument dated March 31, 1994.

Section 2: All

- *Continued* -

Township 32 South, Range 7 E.W.M. Continued...

Section 3: S1/2 SE1/4

Section 10: NE1/4, E1/2 NW1/4, NE1/4 SW1/4, N1/2 SE1/4, SE1/4 SE1/4

Section 11: All

Section 12: W1/2 NW1/4, SW1/4; EXCEPT that portion conveyed by Hanson Natural Resources Company to the State of Oregon in instrument dated March 31, 1994.

Section 13: ALL; EXCEPT that portion conveyed by Hanson Natural Resources Company to the State of Oregon in instrument dated March 31, 1994.

Section 14: All

Section 23: All

Section 24: N1/2, N1/2 SE1/4; EXCEPT that portion conveyed by Hanson Natural Resources Company to the State of Oregon in instrument dated March 31, 1994.

Section 25: W1/2 SW1/4; EXCEPT that portion conveyed by Hanson Natural Resources Company to the State of Oregon in instrument dated March 31, 1994.

Section 26: All

Section 35: N1/2, SE1/4

Section 36: ALL; EXCEPT that portion conveyed by Hanson Natural Resources Company to the State of Oregon in instrument dated March 31, 1994.

Township 32 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon:

Section 3: SW1/4 NE1/4, S1/2 NW1/4, SW1/4, W1/2 SE1/4 and Government Lots 2, 3, and 4

Section 4: S1/2 NE1/4, SE1/4 NW1/4, S1/2 and Government Lots 1 and 2

Section 5: E1/2 SE1/4

Section 8: N1/2 NE1/4, SE1/4 NE1/4, NE1/4 SE1/4

Section 9: All

Section 10: W1/2 NE1/4, W1/2

Section 16: NE1/4, W1/2

Section 18: E1/2 W1/2 and Government Lots 1, 2, 3, and 4

Section 21: W1/2 NW1/4

- Continued -

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Township 33 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon:

Section 1: Government Lot 4, SW1/4 NW1/4, SW1/4; EXCEPT that portion conveyed by Hanson Natural Resources Company to the State of Oregon in instrument dated March 31, 1994.

Section 11: E1/2 NE1/4, SE1/4; EXCEPT that portion conveyed by Hanson Natural Resources Company to the State of Oregon in instrument dated March 31, 1994.

Section 12: W1/2

Section 13: W1/2, W1/2 SE1/4

Section 14: E1/2; EXCEPT that portion conveyed by Hanson Natural Resources Company to the State of Oregon in instrument dated March 31, 1994.

Section 23: E1/2, E1/2 SW1/4; EXCEPT that portion conveyed by Hanson Natural Resources Company to the State of Oregon in instrument dated March 31, 1994.

Section 24: NW1/4 NE1/4, N1/2 NW1/4

Section 26: N1/2 NE1/4, NW1/4; EXCEPT that portion conveyed by Hanson Natural Resources Company to the State of Oregon in instrument dated March 31, 1994.

*** END ***

PARCEL 2 Continued...

Township 24 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon:

Section 2: Government Lots 1, 2, 3 and 4; the S1/2 of the N1/2; and the S1/2

Section 3: Government Lots 1, 2, 3 and 4; the S1/2 of the N1/2; and the S1/2

Section 4: Government Lots 1, 2, 3 and 4; the S1/2 of the N1/2; and the S1/2

Section 5: Government Lots 1, 2, 3 and 4; the S1/2 of the N1/2; and the S1/2

Section 8: All

Section 9: All

Section 10: All

Section 11: All

Section 15: All

Section 16: All

Section 17: The N1/2

LEGAL DESCRIPTION

GILCHRIST MILL

A tract of land situated in Sections 19 and 30, Township 24 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, being further described as follows:

Beginning at a 1 1/2 inch aluminum cap stamped "Oman OR 702" set as part of Klamath County Survey No. 2135 marking the center-west one-sixteenth corner of said Section 30, thence North 89 degrees 59' 25" West, 129.61 feet to a 5/8 inch iron rod with yellow plastic cap stamped "W&H Pacific"; thence North 00 degrees 43' 48" East, 581.98 feet; thence North 00 degrees 57' 00" West, 659.67 feet; thence North 08 degrees 53' 31" East, 173.46 feet; thence North 22 degrees 47' 34" East, 125.21 feet; thence North 31 degrees 09' 33" East, 170.48 feet; thence North 42 degrees 06' 48" East, 126.95 feet; thence North 54 degrees 08' 16" East, 335.07 feet; thence North 48 degrees 40' 02" East, 137.86 feet; thence North 31 degrees 02' 30" East, 120.80 feet; thence North 16 degrees 51' 52" East, 315.06 feet; thence North 08 degrees 33' 43" East, 156.39 feet; thence North 29 degrees 47' 20" West, 90.21 feet; thence North 04 degrees 26' 16" West, 256.63 feet; thence North 29 degrees 31' 40" West, 637.26 feet; thence North 68 degrees 17' 15" West, 1448.58 feet; thence North 15 degrees 15' 50" East, 537.11 feet; thence South 67 degrees 44' 01" East, 1104.72 feet; thence North 07 degrees 59' 49" West, 1010.20 feet; thence North 12 degrees 06' 48" West, 1596.12 feet; thence North 69 degrees 05' 03" East, 88.90 feet; thence South 35 degrees 31' 34" East, 66.26 feet; thence South 43 degrees 11' 08" East, 131.62 feet; thence South 47 degrees 07' 55" East, 622.90 feet; thence South 48 degrees 21' 34" East, 691.87 feet; thence South 81 degrees 01' 10" East, 47.07 feet; thence North 65 degrees 28' 44" East, 110.88 feet; thence South 89 degrees 01' 46" East, 106.04 feet; thence South 72 degrees 05' 48" East, 657.54 feet; thence South 63 degrees 19' 12" East, 80.79 feet; thence South 38 degrees 30' 07" East, 111.93 feet; thence South 24 degrees 05' 42" East, 481.01 feet; thence South 26 degrees 01' 19" East, 194.21 feet; thence South 20 degrees 56' 51" East, 148.78 feet; thence South 15 degrees 58' 19" East, 262.21 feet; thence South 74 degrees 22' 21" East, 66.62 feet to an angle point on the Westerly line of Parcel 1, as defined by Partition Plat No. MP 53-91 previous to recording with Klamath County Records; thence along said Westerly line of said Parcel 1 the following courses:

thence North 81 degrees 33' 08" East, 333.88 feet; thence South 15 degrees 00' 41" West, 678.21 feet; thence North 74 degrees 59' 19" West, 618.42 feet; thence South 01 degrees 04' 00" East, 1296.70 feet; thence North 89 degrees 56' 12" East, 216.77 feet; thence South 15 degrees 00' 41" West, 80.47 feet; thence South 74 degrees 59' 19" East, 30.00 feet; thence South 15 degrees 00' 41" West, 1335.95 feet to a point of spiral curvature; thence along the arc of a 02 degree railroad spiral curve offset 50 feet from the centerline of said railroad curve, the long chord of which bears South 15 degrees 02' 54" West, 41.47 feet to a point on the South line of said Parcel 1; thence leaving said Westerly and Southerly lines of Parcel 1 along the arc of a 02 degrees railroad spiral curve offset 50 feet from centerline of said railroad curve, the long chord of which bears South 15 degrees 42' 07" West, 116.98 feet to a point of spiral to curvature; thence along the arc of a 2814.79 foot radius railroad curve to the right, through a central angle of 24 degrees 00' 37", the long chord of which bears South 27 degrees 09' 13" West, 1017.53 feet to a point of curvature to spiral, said point being 50 feet Westerly of the centerline of said railroad curve; thence along the arc of a 02 degrees railroad spiral curve offset 50 feet from centerline of said railroad curve, the long chord of which bears South 38 degrees 24' 35" West, 158.49 feet; thence South 39 degrees 01' 18" West, 130.72 feet; thence North 50 degrees 58' 42" West, 23.93 feet; thence South 39 degrees 00' 19" West, 0.90 feet to a point on the East-West centerline of Section 30 as defined by Klamath County Survey No. 2135; thence along said centerline of Section 30 as defined by said Survey No. 2135, North 89 degrees 59' 30" West, 1062.09 feet to the point of beginning.

Bearings are based on Klamath County Partition No. MP 53-91.

Parcel II
Klamath County, Oregon

Timber Rights Only as to Parcel II:

Township 23 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon:

Section 3: Government Lots 1, 2, 3 and 4; the SW1/4 of the NW1/4

Section 4: Government Lots 1, 2, 3 and 4; the S1/2 of the N1/2; the N1/2 of the SW1/4; the SE1/4 of the SW1/4; the NW1/4 of the SE1/4

Section 5: Government Lots 1, 2, 3 and 4; the S1/2 of the N1/2 and the W1/2 of the SW1/4

Section 9: The SE1/4 of the NW1/4; the SW1/4; the NE1/4 of the SE1/4; the S1/2 of the SE1/4

Section 10: The E1/2; the E1/2 of the W1/2; the SW1/4 of the SW1/4

Section 15: The N1/2; the SW1/4; the W1/2 of the SE1/4

Section 17: The S1/2 of the S1/2

Section 19: Government Lots 1, 2, 3 and 4; the E1/2 of the W1/2 and the E1/2

Section 20: The SW1/4; the W1/2 of the SE1/4; the N1/2; the E1/2 of the SE1/4

Section 21: The N1/2 of the N1/2; the SW1/4 of the SW1/4; the S1/2 of the N1/2; the N1/2 of the SW1/4; the SE1/4 of the SW1/4; the SE1/4

Section 22: The W1/2 of the NE1/4; the NW1/4; the N1/2 of the SW1/4; the S1/2 of the SW1/4

Section 27: The NW1/4

Section 28: The E1/2 and the W1/2

Section 29: The NW1/4; the N1/2 of the SW1/4; the SW1/4 of the SW1/4; the NW1/4 of the SE1/4; the NE1/4; the SE1/4 of the SW1/4; the SW1/4 of the SE1/4; the E1/2 of the SE1/4

Section 30: Government Lots 1, 2, 3 and 4; the E1/2 of the W1/2 and the E1/2

Section 31: Government Lots 1, 2, 3 and 4; the E1/2 of the W1/2 and the E1/2

Section 32: The E1/2 of the NE1/4; the W1/2 of the NE1/4; the W1/2

- *Continued* -

Legal Description Continued...

Township 23 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon:

Section 1: Government Lots 1, 2, 3 and 4; the S1/2 of the NE1/4; the SW1/4 of the NW1/4;
the S1/2

Section 12: The N1/2

Township 23 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon:

Section 5: All

Section 6: All

Section 7: All

Section 8: All

Section 17: All

Section 18: All

Section 19: All

Section 20: All

Section 26: All

Section 27: All

Section 28: All

Section 29: All

Section 30: All

Section 32: All

Section 33: All

Section 34: All

Section 35: All

Section 36: All

- Continued -

Legal Description Continued...

Township 24 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon:

Section 1: Government Lots 1, 2, 3 and 4; the S1/2 of the N1/2; the S1/2

Section 2: The E1/2 of the E1/2; Government Lots 2, 3 and 4; the SW1/4 of the NE1/4; the S1/2 of the NW1/4; the SW1/4; the W1/2 of the SE1/4

Section 3: Government Lots 1, 2, 3 and 4; the S1/2 of the N1/2; the S1/2

Section 9: All

Section 10: All

Section 16: All

Section 20: All

Section 21: All

Section 22: The E1/2; the S1/2 of the NW1/4; the SW1/4

Section 23: The N1/2; the E1/2 of the SW1/4; the SE1/4; the W1/2 of the SW1/4

Section 24: All

Section 28: The N1/2

Township 24 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon:

Section 1: The E1/2 of the NE1/4; the W1/2 of the NW1/4; the W1/2 of the SW1/4; the SE1/4 of the SW1/4; the SE1/4; Government Lots 2 and 3; the SE1/4 of the NW1/4; the NE1/4 of the SW1/4; the SW1/4 of the NE1/4

Section 2: The NE1/4; the SE1/4 of the NW1/4; the S1/2; Government Lots 3 and 4; the SW1/4 of the NW1/4

Section 3: The SE1/4 of the SW1/4; the NE1/4 of the SE1/4; the S1/2 of the SE1/4; Government Lots 1 and 2; the S1/2 of the NE1/4; the S1/2 of the NW1/4; the N1/2 of the SW1/4; the SW1/4 of the SW1/4; the NW1/4 of the SE1/4; EXCEPTING THEREFROM that portion within Highway.

Section 4: The SE1/4 of the NE1/4; the E1/2 of the SE1/4; EXCEPTING THEREFROM that portion within Highway.

Section 9: The S1/2 of the S1/2; the N1/2; the N1/2 of the S1/2; EXCEPTING THEREFROM that portion within Highway.

Section 10: The E1/2; the E1/2 of the W1/2; the SW1/4 of the SW1/4; the W1/2 of the NW1/4; the NW1/4 of the SW1/4

Section 21: All

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Legal Description Continued...

Township 24 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon:

Section 2: Government Lots 1, 2, 3 and 4; the S1/2 of the N1/2; and the S1/2

Section 3: Government Lots 1, 2, 3 and 4; the S1/2 of the N1/2; and the S1/2

Section 4: Government Lots 1, 2, 3 and 4; the S1/2 of the N1/2; and the S1/2

Section 5: Government Lots 1, 2, 3 and 4; the S1/2 of the N1/2; and the S1/2

Section 8: All

Section 9: All

Section 10: All

Section 11: All

Section 15: All

Section 16: All

Section 17: The N1/2

* * * END OF LEGAL DESCRIPTION * * *