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When Recorded Mail To:

West Coast Equity, Inc.
6950 SW Hampton St., Suite 242
Portland, OR 97223

State of Oregon, County of Klamath
Recorded 08/08/2002 11:13 a. m.
Vol M02, Pg 44727
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

MTC STAS

ASSIGNMENT OF BENEFICIAL INTEREST UNDER Trust Deed and Note

For value received, the undersigned, as Beneficiary or successor thereto, hereby grants, conveys, assigns and transfers to Scott Arpan and Cheryl Arpan, as tenants by entirety, whose address is 6950 SW Hampton St., Suite 242, Portland, OR 97223 all beneficial interest under that certain Trust Deed and Note dated May 19, 1995 executed by Maria Briones and Isidro Briones, as tenants by the entirety, Trustor, to Mountain Title Company, Trustee, and recorded on May 25, 1995 in Volume M95 Page 13884 in the office of the County Recorder of Klamath County, State of Oregon, describing property therein as:

Lots 12, 13, 14, 15, 16, and 17 in Block 18 of INDUSTRIAL ADDITION to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Together with the note or notes therein described or referred to, the money due or to become due thereon, with interest, and all rights accrued or to accrue under said Trust Deed and Note.

DATED: This 2 day of August, 2002

Frances B. Vallejos
BY: Frances B. Vallejos

STATE OF Oregon)
COUNTY OF Klamath) ss.

On this day personally appeared before me Frances B. Vallejos and provided to me on the basis of satisfactory evidence to be the individual(s) described in and who executed the within and foregoing instrument, and acknowledged that (he/she/they) signed the same as (his/her/their) free and voluntary act and deed, for uses and purposes therein mentioned.

Given under my hand and official seal this 2 day of August, 02

Lori Riehn

Notary Public in and for the State of Oregon
Residing at Klamath Falls - Klamath First
My Commission expires: June 30, 2006

