When Recorded Mail To: Attn: Janet PO Box 5210 Klamath Falls OR 97601

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State of Oregon, County of Klamath Recorded 08/13/2002 3:06 pm. Vol M02, Pg US 60 V=05 Linda Smith, County Clerk Fee \$ 260 # of Pgs 2

MTZ 57594-KR

SPACE ABOVE THIS LINE FOR RECORDER'S USE

ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to PRINCIPAL RESIDENTIAL MORTGAGE, INC., AND/OR ITS SUCCESSORS AND/OR ASSIGNS, AS THEIR INTEREST MAY APPEAR

711 HIGH STREET, DES MOINES, IA 50392-0720 certain Deed of Trust dated July 25, 2002 executed by Richard J. North and Janet K. North

, whose address is , all beneficial interest under that

, Grantor, to Amerititle

recorded on July 30, 2002, and recorded in Book/Volume No. M02, page(s) 42844, as Document No.

County Records, State of

, KLAMATH

Oregon

on real estate legally described as follows:

PARCEL 1:

Lot 9 in Block 1 of TRACT 1116, SUNSET EAST, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

PARCEL 2:

A parcel of land being the Northerly portion of Lot 8, Block 1, TRACT 1116, SUNSET EAST, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, said parcel being more particularly described as follows:

Beginning at the Southeasterly corner of said Lot 8; thence along the Easterly, Northerly and Westerly boundary of said Lot 8, respectively, North 00 degrees 17' 51" East 119.07 feet, North 84 degrees 44' 23" West 88.58 feet, and along the arc of a curve to the right (radius point bears North 84 degrees 44' 23" West 50.00 feet, central angle is 48 degrees 08' 05") 42.01 feet; thence South 49 degrees 34' 24" East 141.30 feet to the point of beginning, with bearings based on said TRACT 1116- SUNSET EAST.

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Together with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

BY SIGNING BELOW, Lender accepts and agrees to the terms and covenants contained in pages 1 and 2 of this Assignment of Deed of Trust.

DATED: July 30, 2002

South Valley Bank & Trust

VERGIE WRIGHT STEPAHIN

VP/REAL ESTATE MANAGER

On July 30, 2002 County

and State, personally appeared**********VERGIE WRIGHT STEPAHIN*********, who, being duly sworn, did say that he/she is the ***********VP/REAL ESTATE MANAGER***********

Ulriga Mright Supakin

of the corporation named herein which executed the within instrument and that said instrument was signed on behalf of said corporation pursuant to its by-laws or a resolution of its Board of Directors and that he/she acknowledges said instrument to be the free act and deed of said corporation.

OFFICIAL SEAL
CORTNEY HALL
NOTARY PUBLIC-OREGON
COMMISSION NO. 345741
MYCOMMISSION EXPIRES MAY 10, 2005

(Official Seal)

Notary Name: Cortney Hall

Notary Public for the state of OREGON

My commission expires: 5/10/05

1900 - 1200 B