When Recorded Mail To: Attn: Janet PO Box 5210 Klamath Falls OR 97601

45606 Vol MO2

State of Oregon, County of Klamath Recorded 08/13/2002 3:06 p. m. Vol M02, Pg 45606-08 Linda Smith, County Clerk Fee \$ 3/00 # of Pgs

MTC STOS-KR

SPACE ABOVE THIS LINE FOR RECORDER'S USE

ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to PRINCIPAL RESIDENTIAL MORTGAGE, INC., AND/OR ITS SUCCESSORS AND/OR ASSIGNS, AS THEIR INTEREST MAY APPEAR

711 HIGH STREET, DES MOINES, IA 50392-0720 certain Deed of Trust dated July 29, 2002 executed by Kathleen A. Williams

, whose address is , all beneficial interest under that

, Grantor , to Amerititle

recorded on July 30, 2002 , and recorded in Book/Volume No. M02, page(s) 42873 , as Document No.

County Records, State of

, KLAMATH

Oregon

on real estate legally described as follows:

Please see attached Exhibit "A"

Together with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

BY SIGNING BELOW, Lender accepts and agrees to the terms and covenants contained in pages 1 and 2 of this Assignment of Deed of Trust.

DATED: August 2, 2002

South Valley Bank & Trust

VERGIE WRIGHT STEPAHIN

VP/REAL ESTATE MANAGER

On August 2, 2002

before me, the undersigned, a Notary Public in and for the said

engir Menge Stepakin

County

of the corporation named herein which executed the within instrument and that said instrument was signed on behalf of said corporation pursuant to its by-laws or a resolution of its Board of Directors and that he/she acknowledges said instrument to be the free act and deed of said corporation.

OFFICIAL SEAL
CORTNEY HALL
NOTARY PUBLIC-OREGON
COMMISSION NO. 345741
MY COMMISSION EXPIRES MAY 10, 2005

(Official Seal)

Notary Name: Cormey Hall

Notary Public for the state of OREGON

My commission expires: 5/10/05

EXHIBIT A LEGAL DESCRIPTION

All of Lots 1 and 2 in Block 58 of NICHOLS ADDITION, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, and that portion of Lot 9 Deeded by Elizabeth Evans, et al to Sadie B. Smith Mattoon by Deed recorded in Book 60 at page 477, Deed Records of Klamath County, Oregon, more particularly described as follows:

A triangular portion off the Southerly end of Lot 9 in Block 58, NICHOLS ADDITION to Klamath Falls, (formerly Linkville), Oregon, described as follows:

All of said Lot 9 cut off by a line drawn from a point on the Westerly line of East Street distant twenty-two (22) feet North from the most Southerly corner of said Lot 9 of said Block 58, to a point on the Westerly line of said Lot 2 of said Block 58, distant thereon twenty-two (22) feet Southerly from the corner common to Lots 2, 3, 8 and 9 of said Block 58.

SAVING AND EXCEPTING that portion of said Lot 2 Deeded by Sadie B. Smith Mattoon to S.B. Evans, et al, by Deed recorded in Book 60 at page 440, Deed Records of Klamath County, Oregon, more particularly described as follows:

A triangular portion off the Northerly end of Lot 2 in Block 58, NICHOLS ADDITION, to Klamath Falls, (formerly Linkville), Oregon, described as follows:

All of said Lot 2 cut off by a line drawn from a point on the Westerly line of East Street distant twenty-two (22) feet North from the most Southerly corner of Lot 9 of said Block 58 to a point on the Westerly line of said Lot 2, distant thereon twenty-two (22) feet Southerly from the corner common to Lots 2, 3, 8 and 9 of said Block 58.

ALSO EXCEPTING those portions of Lots 2 and 9 in Block 58, NICHOLS ADDITION to Klamath Falls, Oregon, deeded by William Newman, et ux, to F. R. Olds in deed Volume 139, page 359, Deed Records of Klamath County, Oregon, more particularly described as followed:

Beginning at a point on the West line of East Street at a point 22 feet Northerly from the Northeast corner of Lot 1, in Block 58, of NICHOLS ADDITION to the City of Klamath Falls, Oregon, thence Northwesterly to a point on the Westerly line of Lot 2 which is 25 feet Southerly from the Northwest corner of said Lot 2, thence Northerly 3 feet along the Westerly line of Lot 2, thence Easterly to the place of beginning.

ALSO EXCEPTING that portion contained within the U.S.B.R. Canal right of way.